



“Banking models and banking structures”

Paris, December 11, 2012

The joint conference organized by the Banque de France and Toulouse School of Economics will take place in Paris, December 11, 2012. Six research papers will be presented followed by a policy panel to examine the extent to which banking models and banking structures contribute to financial stability.

Location: Banque de France Auditorium 31, rue Croix-des-Petits Champs 75001 PARIS

Program

9:00 Registration & Coffee

9:20 Welcome address

9:30 -11:10 Session 1 Chair Guillaume Plantin (Toulouse School of Economics)

9:30-10:20 Marco Cipriani (Reserve Federal Bank of New York), “Money market funds intermediation, banking instability and contagion” (with Bruno Parigi and Antoine Martin)

10:20-11:10 Régis Breton (Banque de France), “Securitization, competition and monitoring” (with Jung Hyun Ahn)

11h10-11h30 Coffee Break

11:30 - 13:10 Session 2 Régis Breton (Banque de France)

11:30-12:20 Falko Fecht (Frankfurt school of Finance and Management), “Is proprietary trading detrimental to retail investors?” (with Andreas Hackethal and Yigitcan Karabulut)

12:20-13:10 Ron Anderson (London School of Economics), “Bankers and bank investors: Reconsidering the economies of scale in banking” (with Karin Jøeveer)

13 :10-14 :50: Lunch

14:50 - 16:30: Session 3 Laurent Clerc (Banque de France)

14:50-15:40 Frédéric Malherbe (London Business School), “Ring-fencing the banks”

15:40-16:30 Jean-Charles Rochet (UZH Zürich), “Optimal Maturity Structure” (with Rafael repullo and Vo Thi Quynh Anh)

16:30-17:00 Coffee Break

17:00-18:30: Policy panel: What can we expect from ring-fencing banking activities?

with **Christian Noyer** (Governor of the Banque de France), **Jean-Charles Rochet** (UZH Zürich), **Hugo Banziger** (Chairman of the Board EUREX Group, member of the Liikanen’s Commission), **Thomas Philippon** (Economic adviser, French ministry of Finance; NYU), **Philippe Bordenave** (Chief Operating Officer, BNPP).

Organizing Committee: Régis Breton and Laurent Clerc (BdF), Guillaume Plantin (TSE)