

Workshop “Oil and the macroeconomy”

The Banque de France will host a workshop on "oil and the macroeconomy" in Paris on **November 14th, 2012**.

Location: Banque de France Auditorium, 31 rue Croix des Petits Champs, 75001 Paris.

8:45 registration opens

9:15-9:30 **Opening address, Christian Pfister** (Banque de France)

09:30-10:30 Chair **Christian Pfister** (Banque de France)

Lutz Kilian (University of Michigan), “The Role of Speculation in Oil Markets: What Have We Learned So Far?”

Discussant: **Bahattin Buyuksahin** (International Energy Agency)

10:30-11:00 **Coffee Break**

11:00-12:00 Chair **Bruno Cabrillac** (Banque de France)

Christiane Baumeister (Bank of Canada), “Real-Time Analysis of Oil Price Risks Using Forecast Scenarios”

Discussant: **Domenico Giannone** (Université Libre de Bruxelles)

12:00-13:00 Chair **Bruno Cabrillac** (Banque de France)

Jaromir Benes (International Monetary Fund), "The Future of Oil: Geology versus Technology"

Discussant: **Yannick Kalantzis** (Banque de France)

15:00-16:00 Chair **Julien Matheron** (Banque de France)

Robert Vigfusson (Federal Reserve Board), "Learning About Future Oil Prices"

Discussant: **Simona Delle Chiaie** (Banque de France)

16:00-17:00 Chair **Philippe Mongars** (Banque de France)

Kamiar Mohaddes (University of Cambridge), “An Empirical Growth Model for Major Oil Exporters”

Discussant: **Galo Nuño** (European Central Bank)

17:00-17:30 **Coffee Break**

17:30-18:30 Introduction by **Anne Le Lorier** (Deputy Governor, Banque de France);
Lecture by **James Hamilton** (University of California at San Diego)

Organizing committee:

Matthieu Bussière, Simona Delle Chiaie, Laurent Ferrara, Yannick Kalantzis, Claude Lopez.