

18 July 2017

In its first activity report, the National Cashless Payments Committee outlines its priorities and the actions taken to promote the use of innovative, secure and efficient electronic payment instruments.

On 18 July 2017, the National Cashless Payments Committee published its first ever activity report summarising the actions it has taken since its creation in April 2016. The main objective of these initiatives has been to encourage the development of innovative, secure and efficient cashless payment instruments. Efforts have focused on three main axes:

- Diversifying the range of payment methods available in the public sector, to allow contributors and taxpayers to use the payment methods best suited to their needs.
- Encouraging businesses to use SEPA electronic payments – notably to pave the way for the roll-out of an instant credit transfer service. Credit transfers and direct debits are an effective alternative to cheque payments, and are particularly useful for business-to-business payments.
- Encouraging the general public to adopt fast, secure and accessible electronic payment methods, including for small value payments.

The Committee intends to continue its efforts in these fields. Its immediate priority is to facilitate the implementation of the European instant credit transfer project. To this end, the French payment community is working to create the conditions necessary for the harmonised use of this new SEPA instrument.

The report is available on the website of the National Cashless Payments Committee at:
www.comite-paiements.fr

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For further information and access to all public documents published by the National Cashless Payments Committee, go to:

<https://www.banque-france.fr/stabilite-financiere/comite-national-des-paiements-scripturaux.html>