



Paris, 14 November 2018

The CNPS approves the main points the new national means of payment strategy to be finalised in 2024

At its meeting of 12 November 2018, the Comité national des paiements scripturaux (CNPS – National Cashless Payments Committee) approved **the main points the new national means of payment strategy set to be finalised in 2024**:

- Continuing, in the wake of the previous strategy established in 2015, the work to promote secure electronic means of payment for the benefit of the economy;
- Expediting and fostering the deployment of innovations, in order to encourage the emergence of new payment practices in an environment of trust;
- Contributing to European efforts to deepen the single market for payments;

By the end of 2018, the CNPS will translate these key priorities for the next five years into operational objectives.

The Committee also welcomed the **recent progress** in the work on **defining secure application programming interfaces (API) for payment accounts** that meet the requirements of the revised European Payment Services Directive (PSD2). The setting up, in April 2018, of a dedicated working group under its aegis has allowed market professionals to reach a consensus, which serves as an example at European level.

It is now essential that all stakeholders implement these interfaces quickly, before the entry into force of these requirements on 14 September 2019 and in accordance with the provisions adopted by the national parliament.

Lastly, this meeting provided an opportunity, prior to the implementation of the French **withholding tax system**, to confirm with all stakeholders - companies, consumers, as well as banks and the government - the operational provisions associated with the B2B SEPA direct debit, which is the chosen payment instrument in this area. In order to ensure that this important development is smoothly implemented, the Committee reminds companies, particularly those that have recently been set up or that use a new account dedicated to tax collection, that it is necessary to sign and transmit any new direct debit mandates to their bank as far in advance as possible.

All the Committee's previous work, the monitoring of the implementation of the strategy and this press release are available on the CNPS website: <https://www.banque-france.fr/en/financial-stability/national-cashless-payments-committee>

The National Cashless Payments Committee is a consultation forum created in April 2016 whose primary objective is to coordinate the implementation of the French national retail payments strategy. The Committee gathers representatives from the retail payments market as well as from relevant public authorities. It is chaired by Banque de France. It is co-chaired by the French banking federation and the Association of French Corporate Treasurers

Press contact:

Banque de France. External and Digital Communication Division Tel: (+33) 1 42 92 39 00
Email: presse@banque-france.fr - www.banque-france.fr

FBF: Benoît Danton – Tel: (+33) 1 48 00 50 70
Email: bdanton@fbf.fr - www.fbf.fr - www.banques-sepa.fr

AFTE: Véronique Nassour – Tel: (+33) 1 42 81 44 55
Email: veronique.nassour@afte.com - www.afte.com