

EXTERNAL DOCUMENT

stcn.publi@banque-france.fr

Highlights on the commercial paper and medium-term note market ¹ - September 2018

Key data

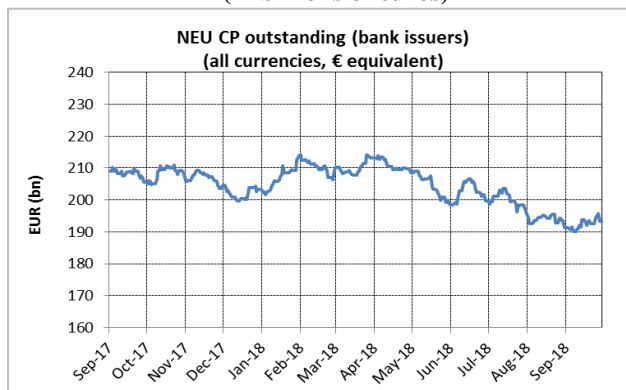
| Outstandings (in billions of euros) | Over the month | | Change | 2008-2018 | | 2008-2018 | |
|--|----------------|--------------|------------|--------------|-----------------|--------------|-----------------|
| | 31-Aug-18 | 30-Sep-18 | | Min. | Date | Max. | Date |
| NEU CP | 269,5 | 270,1 | 0,6 | 245,3 | 04/07/16 | 547,0 | 27/01/09 |
| Bank issuers | 191,2 | 193,2 | 2,0 | 187,7 | 01/07/16 | 465,9 | 22/05/09 |
| Corporate and public issuers | 73,6 | 71,9 | -1,7 | 35,2 | 22/01/10 | 78,7 | 14/09/18 |
| Securitization vehicles | 4,7 | 5,0 | 0,3 | 3,0 | 01/10/14 | 42,4 | 19/02/08 |
| NEU MTN | 56,4 | 56,9 | 0,5 | 40,2 | 15/11/16 | 79,5 | 24/01/14 |
| Total | 325,9 | 327,0 | 1,1 | 291,6 | 04/07/16 | 618,1 | 27/01/09 |

New issuers :

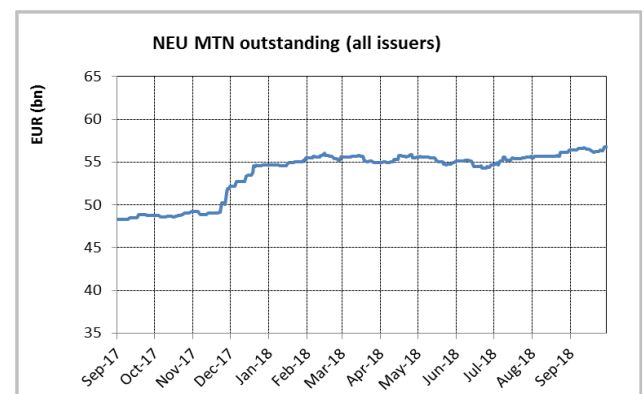
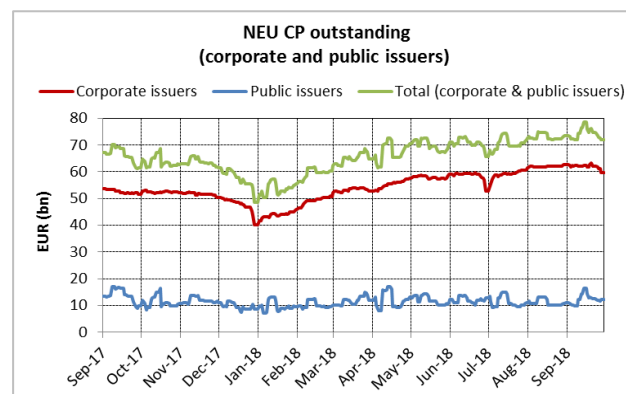
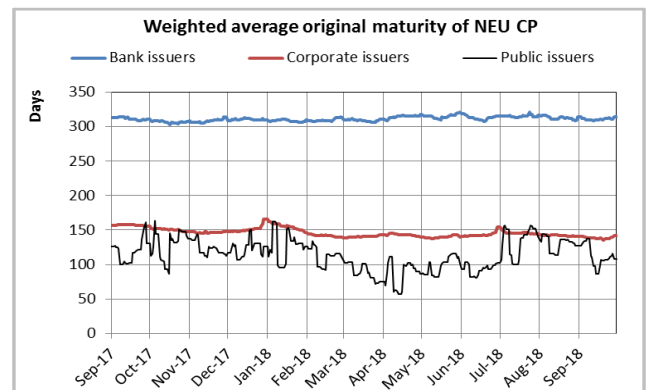
Communauté Urbaine
Caen La Mer (public)
Société Foncière Lyonnaise
(corporate)
Région Bourgogne Franche-
Comté (public)
Société Générale Factoring (bank)

Source : Banque de France - DGSO - DMPM - STCN

NEU CP Outstanding amounts (in billions of euros)



NEU CP Original maturity (in days)



Source : Banque de France - DGSO - DMPM - STCN

¹ Trade name : Negotiable European Commercial Paper and Medium-Term Note (NEU CP – NEU MTN)