

Reserve requirements

Reserve base (EUR billions)

| | Reserve base | Liabilities included in the reserve base and to which a 1% reserve ratio is applied | | Liabilities included in the reserve base and to which a zero reserve ratio is applied | | |
|-------------------------------|--------------|---|--|---|---------|---|
| | | Deposits overnight deposits, with agreed maturity up to two years, redeemable at notice up to two years | Debt securities with agreed maturity up to two years | Deposits with agreed maturity or redeemable at notice over two years | Repos | Debt securities with agreed maturity over two years |
| Euro area | | | | | | |
| 2015 | 18 630,0 | 10 925,6 | 505,6 | 2 180,5 | 1 269,6 | 3 748,7 |
| 2016 | 19 041,9 | 11 486,4 | 593,6 | 2 004,3 | 1 404,2 | 3 553,4 |
| 2017 | 19 025,8 | 11 843,0 | 583,8 | 1 841,0 | 1 362,2 | 3 395,9 |
| 2018 | 19 998,1 | 12 276,3 | 551,9 | 1 824,9 | 1 839,1 | 3 505,9 |
| Reserve base period ending on | | | | | | |
| 2018 | | | | | | |
| October | 19,963,3 | 12 209,3 | 565,9 | 1 832,7 | 1 822,4 | 3 532,9 |
| November | 19 998,1 | 12 276,3 | 551,9 | 1 824,9 | 1 839,1 | 3 505,9 |
| Décember | - | - | - | - | - | - |
| 2019 | | | | | | |
| January | 20 083,1 | 12 320,7 | 562,2 | 1 830,0 | 1 834,4 | 3 535,7 |
| February | 20 261,9 | 12 371,8 | 550,6 | 1 833,3 | 1 939,2 | 3 567,1 |
| March | - | - | - | - | - | - |
| April | 20 648,6 | 12 614,3 | 570,2 | 1 828,3 | 2 044,1 | 3 591,8 |
| France | | | | | | |
| 2015 | 3 982,2 | 1 865,6 | 209,8 | 448,3 | 738,3 | 720,1 |
| 2016 | 4 296,5 | 1 987,0 | 241,9 | 448,7 | 904,0 | 714,8 |
| 2017 | 4 366,6 | 2 135,3 | 233,4 | 378,9 | 925,3 | 693,8 |
| 2018 | | | | | | |
| Reserve base period ending on | | | | | | |
| 2018 | | | | | | |
| October | 5 063,5 | 2 278,5 | 231,2 | 399,8 | 1 401,6 | 752,4 |
| November | 5 084,2 | 2 286,7 | 225,0 | 403,1 | 1 415,8 | 753,6 |
| Décember | | | | | | |
| 2019 | | | | | | |
| January | 5 160,4 | 2 329,4 | 231,8 | 399,3 | 1 422,8 | 777,0 |
| February | 5 305,8 | 2 339,3 | 229,0 | 402,4 | 1 553,6 | 781,6 |
| March | - | - | - | - | - | - |
| April | 5 456,3 | 2 407,0 | 232,2 | 408,2 | 1 623,2 | 785,8 |