



EUROPEAN CENTRAL BANK

EUROSYSTEM

PRESS RELEASE

31 December 2019

Consolidated financial statement of the Eurosystem as at 27 December 2019

In the week ending 27 December 2019 **gold and gold receivables** (asset item 1) increased by EUR 1 million owing to transactions in gold by two Eurosystem central banks.

The net position of the Eurosystem in foreign currency (asset items 2 and 3 minus liability items 7, 8 and 9) rose by EUR 0.8 billion to EUR 305.6 billion.

As a result of the Eurosystem's open market operations and standing facilities, net lending to credit institutions (asset item 5 minus liability items 2.2, 2.3, 2.4, 2.5 and 4) increased by EUR 24.9 billion to EUR 396.7 billion.

Base money (liability items 1, 2.1 and 2.2) decreased by EUR 19.9 billion to EUR 3,144.5 billion.

The table below provides the detailed breakdown of **securities held for monetary policy purposes** (asset item 7.1) into the different portfolios. All portfolios are accounted for at amortised cost.

Monetary policy securities portfolios	Reported value as at 27 December 2019	Weekly change – purchases	Weekly change – redemptions
Covered bond purchase programme 1	EUR 1.8 billion	-	-
Covered bond purchase programme 2	EUR 2.9 billion	-	-
Covered bond purchase programme 3	EUR 264.1 billion	-	-
Asset-backed securities purchase programme	EUR 28.7 billion	-	-EUR 0.2 billion
Corporate sector purchase programme	EUR 184.8 billion	+EUR 0.0 billion	-
Public sector purchase programme	EUR 2,109.1 billion	+EUR 0.0 billion	-
Securities Markets Programme	EUR 47.8 billion	-	-

The content and format of the weekly financial statement are set out in Annexes IV to VI of Guideline (EU) 2016/2249 of the European Central Bank of 3 November 2016 on the legal framework for accounting and financial reporting in the European System of Central Banks ([ECB/2016/34](#)).

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(EUR millions)

Assets	Balance as at 27 December 2019	Difference compared with last week due to transactions	Liabilities	Balance as at 27 December 2019	Difference compared with last week due to transactions
1 Gold and gold receivables	474 067	1	1 Banknotes in circulation	1 293 926	6 530
2 Claims on non-euro area residents denominated in foreign currency	358 647	1 273	2 Liabilities to euro area credit institutions related to monetary policy operations denominated in euro	1 850 572	-26 400
2.1 Receivables from the IMF	81 645	-2	2.1 Current accounts (covering the minimum reserve system)	1 623 108	-6 666
2.2 Balances with banks and security investments, external loans and other external assets	277 002	1 275	2.2 Deposit facility	227 464	-19 735
3 Claims on euro area residents denominated in foreign currency	22 019	-869	2.3 Fixed-term deposits	0	0
4 Claims on non-euro area residents denominated in euro	16 998	-2 104	2.4 Fine-tuning reverse operations	0	0
4.1 Balances with banks, security investments and loans	16 998	-2 104	2.5 Deposits related to margin calls	0	0
4.2 Claims arising from the credit facility under ERM II	0	0	3 Other liabilities to euro area credit institutions denominated in euro	10 389	4 190
5 Lending to euro area credit institutions related to monetary policy operations denominated in euro	624 147	5 194	4 Debt certificates issued	0	0
5.1 Main refinancing operations	7 904	5 420	5 Liabilities to other euro area residents denominated in euro	324 757	-5 363
5.2 Longer-term refinancing operations	616 188	0	5.1 General government	195 245	-6 023
5.3 Fine-tuning reverse operations	0	0	5.2 Other liabilities	129 513	661
5.4 Structural reverse operations	0	0	6 Liabilities to non-euro area residents denominated in euro	274 398	30 006
5.5 Marginal lending facility	55	-225	7 Liabilities to euro area residents denominated in foreign currency	9 014	-43
5.6 Credits related to margin calls	0	0	8 Liabilities to non-euro area residents denominated in foreign currency	7 903	-397
6 Other claims on euro area credit institutions denominated in euro	26 335	-2 114	8.1 Deposits, balances and other liabilities	7 903	-397
7 Securities of euro area residents denominated in euro	2 854 276	57	8.2 Liabilities arising from the credit facility under ERM II	0	0
7.1 Securities held for monetary policy purposes	2 639 190	-211	9 Counterpart of special drawing rights allocated by the IMF	58 147	0
7.2 Other securities	215 086	268	10 Other liabilities	277 419	884
8 General government debt denominated in euro	23 432	0	11 Revaluation accounts	478 272	0
9 Other assets	292 077	7 968	12 Capital and reserves	107 201	0
Total assets	4 691 998	9 407	Total liabilities	4 691 998	9 407

Totals / sub-totals may not add up, due to rounding.