

Press release

20 March 2020

ECB and Danmarks Nationalbank reactivate swap line to provide euro liquidity

- Swap line reactivated as of 20 March 2020, to remain in place for as long as needed
- Size of swap line was increased from €12 billion to €24 billion

The European Central Bank (ECB) and Danmarks Nationalbank have today reactivated a currency arrangement (swap line) and increased the maximum amount to be borrowed by Danmarks Nationalbank from €12 billion to €24 billion. It will remain in place for as long as needed. The purpose of the reactivation is for Danmarks Nationalbank to provide euro liquidity to Danish financial institutions.

For media queries, please contact [Eva Taylor](#), tel.: +49 69 1344 7162.

Notes

- Further information on the terms can be found at www.nationalbanken.dk
- explainer: https://www.ecb.europa.eu/explainers/tell-me-more/html/currency_swap_lines.en.html

European Central Bank

Directorate General Communications, Global Media Relations Division
Sonnemannstrasse 20, 60314 Frankfurt am Main, Germany
Tel.: +49 69 1344 7455, e-mail: media@ecb.europa.eu, website: www.ecb.europa.eu