



EUROPEAN CENTRAL BANK

EUROSYSTEM

PRESS RELEASE

23 February 2021

Consolidated financial statement of the Eurosystem as at 19 February 2021

In the week ending 19 February 2021 the net position of the Eurosystem in foreign currency (asset items 2 and 3 minus liability items 7, 8 and 9) remained virtually unchanged at EUR 298.3 billion.

As a result of the Eurosystem's open market operations and standing facilities, net lending to credit institutions (asset item 5 minus liability items 2.2, 2.3, 2.4, 2.5 and 4) increased by EUR 6 billion to EUR 1,175.2 billion, mainly owing to the change in the level of the **deposit facility** (liability item 2.2).

Base money (liability items 1, 2.1 and 2.2) decreased by EUR 35 billion to EUR 5,136.6 billion.

The table below provides the detailed breakdown of **securities held for monetary policy purposes** (asset item 7.1) into the different portfolios. All portfolios are accounted for at amortised cost.

Monetary policy securities portfolios	Reported value as at 19 February 2021	Weekly change – purchases	Weekly change – redemptions
Covered bond purchase programme 1	EUR 0.5 billion	-	-
Securities Markets Programme	EUR 28.7 billion	-	-
Covered bond purchase programme 2	EUR 2.6 billion	-	-EUR 0.0 billion
Covered bond purchase programme 3	EUR 289.2 billion	+EUR 1.0 billion	-EUR 0.7 billion
Asset-backed securities purchase programme	EUR 28.7 billion	+EUR 0.0 billion	-EUR 0.2 billion
Public sector purchase programme	EUR 2,368.8 billion	+EUR 6.0 billion	-EUR 0.8 billion
Corporate sector purchase programme	EUR 259.3 billion	+EUR 0.9 billion	-EUR 0.2 billion
Pandemic emergency purchase programme	EUR 854.6 billion	+EUR 18.3 billion	-EUR 1.0 billion

The content and format of the weekly financial statement are set out in Annexes IV to VI of Guideline (EU) 2016/2249 of the European Central Bank of 3 November 2016 on the legal framework for accounting and financial reporting in the European System of Central Banks ([ECB/2016/34](#)).

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Weekly consolidated financial statement of the Eurosystem as at 19 February 2021

(in EUR millions)

Assets	Balance as at 19 February 2021	Difference compared with last week due to transactions	Liabilities	Balance as at 19 February 2021	Difference compared with last week due to transactions
1 Gold and gold receivables	536 544	0	1 Banknotes in circulation	1 432 802	1 223
2 Claims on non-euro area residents denominated in foreign currency	338 796	-867	2 Liabilities to euro area credit institutions related to monetary policy operations denominated in euro	3 703 787	-36 240
2.1 Receivables from the IMF	85 220	0	2.1 Current accounts (covering the minimum reserve system)	3 086 036	-30 284
2.2 Balances with banks and security investments, external loans and other external assets	253 576	-867	2.2 Deposit facility	617 741	-5 966
3 Claims on euro area residents denominated in foreign currency	26 741	956	2.3 Fixed-term deposits	0	0
4 Claims on non-euro area residents denominated in euro	11 139	-339	2.4 Fine-tuning reverse operations	0	0
4.1 Balances with banks, security investments and loans	11 139	-339	2.5 Deposits related to margin calls	10	10
4.2 Claims arising from the credit facility under ERM II	0	0	3 Other liabilities to euro area credit institutions denominated in euro	14 558	3 379
5 Lending to euro area credit institutions related to monetary policy operations denominated in euro	1 792 947	32	4 Debt certificates issued	0	0
5.1 Main refinancing operations	459	32	5 Liabilities to other euro area residents denominated in euro	755 078	69 575
5.2 Longer-term refinancing operations	1 792 488	0	5.1 General government	667 175	66 825
5.3 Fine-tuning reverse operations	0	0	5.2 Other liabilities	87 903	2 751
5.4 Structural reverse operations	0	0	6 Liabilities to non-euro area residents denominated in euro	209 031	-13 083
5.5 Marginal lending facility	0	0	7 Liabilities to euro area residents denominated in foreign currency	8 358	-262
5.6 Credits related to margin calls	0	0	8 Liabilities to non-euro area residents denominated in foreign currency	4 112	366
6 Other claims on euro area credit institutions denominated in euro	42 301	-3 197	8.1 Deposits, balances and other liabilities	4 112	366
7 Securities of euro area residents denominated in euro	4 028 265	23 627	8.2 Liabilities arising from the credit facility under ERM II	0	0
7.1 Securities held for monetary policy purposes	3 832 402	23 272	9 Counterpart of special drawing rights allocated by the IMF	54 799	0
7.2 Other securities	195 864	354	10 Other liabilities	297 773	-2 934
8 General government debt denominated in euro	22 626	0	11 Revaluation accounts	512 529	0
9 Other assets	301 800	1 813	12 Capital and reserves	108 332	-1
Total assets	7 101 159	22 025	Total liabilities	7 101 159	22 025

Totals / sub-totals may not add up, due to rounding.