



EUROPEAN CENTRAL BANK

EUROSYSTEM

PRESS RELEASE

7 December 2021

Consolidated financial statement of the Eurosystem as at 3 December 2021

In the week ending 3 December 2021 the net position of the Eurosystem in foreign currency (asset items 2 and 3 minus liability items 7, 8 and 9) decreased by EUR 0.2 billion to EUR 321 billion.

As a result of the Eurosystem's open market operations and standing facilities, net lending to credit institutions (asset item 5 minus liability items 2.2, 2.3, 2.4, 2.5 and 4) fell by EUR 22.1 billion to EUR 1,413.1 billion, mainly owing to the change in the level of the **deposit facility** (liability item 2.2).

Base money (liability items 1, 2.1 and 2.2) increased by EUR 88.5 billion to EUR 6,144.3 billion.

The table below provides the detailed breakdown of **securities held for monetary policy purposes** (asset item 7.1) into the different portfolios. All portfolios are accounted for at amortised cost.

Monetary policy securities portfolios	Reported value as at 3 December 2021	Weekly change – purchases	Weekly change – redemptions
Covered bond purchase programme 1	EUR 0.4 billion	-	-
Securities Markets Programme	EUR 6.5 billion	-	-
Covered bond purchase programme 2	EUR 2.4 billion	-	-
Covered bond purchase programme 3	EUR 298.5 billion	+EUR 1.1 billion	-EUR 0.5 billion
Asset-backed securities purchase programme	EUR 28.9 billion	+EUR 0.2 billion	-EUR 0.1 billion
Public sector purchase programme	EUR 2,484.1 billion	+EUR 6.7 billion	-EUR 5.2 billion
Corporate sector purchase programme	EUR 307.8 billion	+EUR 1.0 billion	-EUR 0.4 billion
Pandemic emergency purchase programme	EUR 1,547.2 billion	+EUR 17.8 billion	-EUR 7.1 billion

The content and format of the weekly financial statement are set out in Annexes IV to VI of Guideline (EU) 2016/2249 of the European Central Bank of 3 November 2016 on the legal framework for accounting and financial reporting in the European System of Central Banks ([ECB/2016/34](#)).

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Weekly consolidated financial statement of the Eurosystem as at 3 December 2021
(In EUR millions)

Assets	Balance as at 3 December 2021	Difference compared with last week due to transactions	Liabilities	Balance as at 3 December 2021	Difference compared with last week due to transactions
1 Gold and gold receivables	517 932	38	1 Banknotes in circulation	1 523 290	5 008
2 Claims on non-euro area residents denominated in foreign currency	490 847	169	2 Liabilities to euro area credit institutions related to monetary policy operations denominated in euro	4 623 125	83 482
2.1 Receivables from the IMF	214 916	-1	2.1 Current accounts (covering the minimum reserve system)	3 827 360	61 313
2.2 Balances with banks and security investments, external loans and other external assets	275 931	170	2.2 Deposit facility	793 617	22 147
3 Claims on euro area residents denominated in foreign currency	24 341	-1 799	2.3 Fixed-term deposits	0	0
4 Claims on non-euro area residents denominated in euro	9 994	-408	2.4 Fine-tuning reverse operations	0	0
4.1 Balances with banks, security investments and loans	9 994	-408	2.5 Deposits related to margin calls	2 148	22
4.2 Claims arising from the credit facility under ERM II	0	0	3 Other liabilities to euro area credit institutions denominated in euro	40 095	2 782
5 Lending to euro area credit institutions related to monetary policy operations denominated in euro	2 208 821	43	4 Debt certificates issued	0	0
5.1 Main refinancing operations	200	43	5 Liabilities to other euro area residents denominated in euro	735 893	-95 222
5.2 Longer-term refinancing operations	2 208 621	0	5.1 General government	620 375	-87 410
5.3 Fine-tuning reverse operations	0	0	5.2 Other liabilities	115 518	-7 812
5.4 Structural reverse operations	0	0	6 Liabilities to non-euro area residents denominated in euro	417 266	17 754
5.5 Marginal lending facility	0	0	7 Liabilities to euro area residents denominated in foreign currency	14 215	-1 502
5.6 Credits related to margin calls	0	0	8 Liabilities to non-euro area residents denominated in foreign currency	3 843	41
6 Other claims on euro area credit institutions denominated in euro	27 308	-99	8.1 Deposits, balances and other liabilities	3 843	41
7 Securities of euro area residents denominated in euro	4 850 974	12 379	8.2 Liabilities arising from the credit facility under ERM II	0	0
7.1 Securities held for monetary policy purposes	4 675 984	13 452	9 Counterpart of special drawing rights allocated by the IMF	176 130	0
7.2 Other securities	174 990	-1 073	10 Other liabilities	320 800	613
8 General government debt denominated in euro	22 153	0	11 Revaluation accounts	505 979	0
9 Other assets	317 538	2 593	12 Capital and reserves	109 272	-40
Total assets	8 469 908	12 917	Total liabilities	8 469 908	12 917

Totals / sub-totals may not add up, due to rounding.