



EUROPEAN CENTRAL BANK

EUROSYSTEM

# PRESS RELEASE

14 December 2021

## Consolidated financial statement of the Eurosystem as at 10 December 2021

In the week ending 10 December 2021 the net position of the Eurosystem in foreign currency (asset items 2 and 3 minus liability items 7, 8 and 9) increased by EUR 0.3 billion to EUR 321.3 billion.

As a result of the Eurosystem's open market operations and standing facilities, net lending to credit institutions (asset item 5 minus liability items 2.2, 2.3, 2.4, 2.5 and 4) rose by EUR 8.2 billion to EUR 1,421.3 billion, mainly owing to the change in the level of the **deposit facility** (liability item 2.2).

**Claims on non-euro area residents denominated in euro** (asset item 4) increased by EUR 1.5 billion to EUR 11.5 billion, mainly owing to Eurosystem operations providing euro liquidity to non-euro area central banks (further details can be found on the ECB's website under "[Central bank liquidity lines](#)").

Base money (liability items 1, 2.1 and 2.2) decreased by EUR 17.4 billion to EUR 6,126.8 billion.

The table below provides the detailed breakdown of **securities held for monetary policy purposes** (asset item 7.1) into the different portfolios. All portfolios are accounted for at amortised cost.

Monetary policy securities portfolios	Reported value as at 10 December 2021	Weekly change – purchases	Weekly change – redemptions
Covered bond purchase programme 1	EUR 0.4 billion	-	-
Securities Markets Programme	EUR 6.5 billion	-	-
Covered bond purchase programme 2	EUR 2.4 billion	-	-
Covered bond purchase programme 3	EUR 299.1 billion	+EUR 0.6 billion	-
Asset-backed securities purchase programme	EUR 29.2 billion	+EUR 0.3 billion	-EUR 0.0 billion
Public sector purchase programme	EUR 2,487.6 billion	+EUR 7.3 billion	-EUR 3.8 billion
Corporate sector purchase programme	EUR 308.7 billion	+EUR 1.1 billion	-EUR 0.2 billion
Pandemic emergency purchase programme	EUR 1,565.8 billion	+EUR 20.8 billion	-EUR 2.1 billion

The content and format of the weekly financial statement are set out in Annexes IV to VI of Guideline (EU) 2016/2249 of the European Central Bank of 3 November 2016 on the legal framework for accounting and financial reporting in the European System of Central Banks ([ECB/2016/34](#)).

Weekly consolidated financial statement of the Eurosystem as at 10 December 2021  
(in EUR millions)

Assets	Balance as at 10 December 2021	Difference compared with last week due to transactions	Liabilities	Balance as at 10 December 2021	Difference compared with last week due to transactions
1 Gold and gold receivables	517 932	0	1 Banknotes in circulation	1 528 216	4 927
2 Claims on non-euro area residents denominated in foreign currency	490 936	89	2 Liabilities to euro area credit institutions related to monetary policy operations denominated in euro	4 600 804	-22 321
2.1 Receivables from the IMF	215 204	287	2.1 Current accounts (covering the minimum reserve system)	3 813 238	-14 121
2.2 Balances with banks and security investments, external loans and other external assets	275 732	-199	2.2 Deposit facility	785 395	-8 222
3 Claims on euro area residents denominated in foreign currency	24 557	216	2.3 Fixed-term deposits	0	0
4 Claims on non-euro area residents denominated in euro	11 525	1 531	2.4 Fine-tuning reverse operations	0	0
4.1 Balances with banks, security investments and loans	11 525	1 531	2.5 Deposits related to margin calls	2 171	22
4.2 Claims arising from the credit facility under ERM II	0	0	3 Other liabilities to euro area credit institutions denominated in euro	43 739	3 644
5 Lending to euro area credit institutions related to monetary policy operations denominated in euro	2 208 831	11	4 Debt certificates issued	0	0
5.1 Main refinancing operations	195	-5	5 Liabilities to other euro area residents denominated in euro	738 464	2 571
5.2 Longer-term refinancing operations	2 208 621	0	5.1 General government	612 593	-7 781
5.3 Fine-tuning reverse operations	0	0	5.2 Other liabilities	125 871	10 352
5.4 Structural reverse operations	0	0	6 Liabilities to non-euro area residents denominated in euro	455 148	37 883
5.5 Marginal lending facility	16	16	7 Liabilities to euro area residents denominated in foreign currency	14 164	-51
5.6 Credits related to margin calls	0	0	8 Liabilities to non-euro area residents denominated in foreign currency	3 859	16
6 Other claims on euro area credit institutions denominated in euro	29 923	2 615	8.1 Deposits, balances and other liabilities	3 859	16
7 Securities of euro area residents denominated in euro	4 874 860	23 886	8.2 Liabilities arising from the credit facility under ERM II	0	0
7.1 Securities held for monetary policy purposes	4 699 883	23 900	9 Counterpart of special drawing rights allocated by the IMF	176 130	0
7.2 Other securities	174 977	-13	10 Other liabilities	320 857	57
8 General government debt denominated in euro	22 153	0	11 Revaluation accounts	505 979	0
9 Other assets	315 915	-1 623	12 Capital and reserves	109 272	0
<b>Total assets</b>	<b>8 496 633</b>	<b>26 725</b>	<b>Total liabilities</b>	<b>8 496 633</b>	<b>26 725</b>

Totals / sub-totals may not add up, due to rounding.