



EUROPEAN CENTRAL BANK

EUROSYSTEM

# PRESS RELEASE

20 July 2021

## Consolidated financial statement of the Eurosystem as at 16 July 2021

In the week ending 16 July 2021 the net position of the Eurosystem in foreign currency (asset items 2 and 3 minus liability items 7, 8 and 9) increased by EUR 0.7 billion to EUR 311.8 billion.

As a result of the Eurosystem's open market operations and standing facilities, net lending to credit institutions (asset item 5 minus liability items 2.2, 2.3, 2.4, 2.5 and 4) decreased by EUR 26.5 billion to EUR 1,396.8 billion, mainly owing to the change in the level of the **deposit facility** (liability item 2.2).

Base money (liability items 1, 2.1 and 2.2) fell by EUR 31.4 billion to EUR 5,920.5 billion.

The table below provides the detailed breakdown of **securities held for monetary policy purposes** (asset item 7.1) into the different portfolios. All portfolios are accounted for at amortised cost.

Monetary policy securities portfolios	Reported value as at 16 July 2021	Weekly change – purchases	Weekly change – redemptions
Covered bond purchase programme 1	EUR 0.4 billion	-	-
Securities Markets Programme	EUR 17.1 billion	-	-
Covered bond purchase programme 2	EUR 2.4 billion	-	-
Covered bond purchase programme 3	EUR 293.1 billion	+EUR 1.0 billion	-EUR 0.7 billion
Asset-backed securities purchase programme	EUR 28.3 billion	+EUR 0.0 billion	-EUR 0.1 billion
Public sector purchase programme	EUR 2,423.6 billion	+EUR 9.0 billion	-EUR 5.1 billion
Corporate sector purchase programme	EUR 285.4 billion	+EUR 1.8 billion	-EUR 0.3 billion
Pandemic emergency purchase programme	EUR 1,229.9 billion	+EUR 26.4 billion	-EUR 4.3 billion

The content and format of the weekly financial statement are set out in Annexes IV to VI of Guideline (EU) 2016/2249 of the European Central Bank of 3 November 2016 on the legal framework for accounting and financial reporting in the European System of Central Banks ([ECB/2016/34](#)).

**European Central Bank** Directorate General Communications, Global Media Relations Division  
Sonnemannstrasse 20, 60314 Frankfurt am Main, Germany  
Tel.: +49 69 1344 7455, E-mail: [media@ecb.europa.eu](mailto:media@ecb.europa.eu), Website: [www.ecb.europa.eu](http://www.ecb.europa.eu)

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**Weekly consolidated financial statement of the Eurosystem as at 16 July 2021**  
(in EUR millions)

<b>Assets</b>	<b>Balance as at 16 July 2021</b>	<b>Difference compared with last week due to transactions</b>	<b>Liabilities</b>	<b>Balance as at 16 July 2021</b>	<b>Difference compared with last week due to transactions</b>
1 Gold and gold receivables	514 693	0	1 Banknotes in circulation	1 491 738	3 027
2 Claims on non-euro area residents denominated in foreign currency	354 945	-147	2 Liabilities to euro area credit institutions related to monetary policy operations denominated in euro	4 430 580	-34 370
2.1 Receivables from the IMF	87 065	0	2.1 Current accounts (covering the minimum reserve system)	3 610 639	-60 859
2.2 Balances with banks and security investments, external loans and other external assets	267 880	-147	2.2 Deposit facility	818 089	26 440
3 Claims on euro area residents denominated in foreign currency	25 402	613	2.3 Fixed-term deposits	0	0
4 Claims on non-euro area residents denominated in euro	10 260	-442	2.4 Fine-tuning reverse operations	0	0
4.1 Balances with banks, security investments and loans	10 260	-442	2.5 Deposits related to margin calls	1 852	48
4.2 Claims arising from the credit facility under ERM II	0	0	3 Other liabilities to euro area credit institutions denominated in euro	20 764	2 638
5 Lending to euro area credit institutions related to monetary policy operations denominated in euro	2 216 790	-30	4 Debt certificates issued	0	0
5.1 Main refinancing operations	42	-30	5 Liabilities to other euro area residents denominated in euro	752 247	58 721
5.2 Longer-term refinancing operations	2 216 748	0	5.1 General government	650 459	50 297
5.3 Fine-tuning reverse operations	0	0	5.2 Other liabilities	101 788	8 424
5.4 Structural reverse operations	0	0	6 Liabilities to non-euro area residents denominated in euro	277 605	-936
5.5 Marginal lending facility	0	0	7 Liabilities to euro area residents denominated in foreign currency	10 296	14
5.6 Credits related to margin calls	0	0	8 Liabilities to non-euro area residents denominated in foreign currency	2 475	-212
6 Other claims on euro area credit institutions denominated in euro	31 654	-1 273	8.1 Deposits, balances and other liabilities	2 475	-212
7 Securities of euro area residents denominated in euro	4 466 711	28 202	8.2 Liabilities arising from the credit facility under ERM II	0	0
7.1 Securities held for monetary policy purposes	4 280 153	27 872	9 Counterpart of special drawing rights allocated by the IMF	55 795	0
7.2 Other securities	186 557	330	10 Other liabilities	302 098	-4 775
8 General government debt denominated in euro	22 142	0	11 Revaluation accounts	497 589	0
9 Other assets	308 060	-2 816	12 Capital and reserves	109 471	0
<b>Total assets</b>	<b>7 950 657</b>	<b>24 108</b>	<b>Total liabilities</b>	<b>7 950 657</b>	<b>24 108</b>

Totals / sub-totals may not add up, due to rounding.