



# PRESS RELEASE

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## Consolidated financial statement of the Eurosystem as at 4 August 2017

### Items not related to monetary policy operations

In the week ending 4 August 2017 **gold and gold receivables** (asset item 1) remained unchanged.

The net position of the Eurosystem in foreign currency (asset items 2 and 3 minus liability items 7, 8 and 9) decreased by EUR 0.2 billion to EUR 260 billion.

#### US dollar liquidity operations

Value date	Type of transaction	Maturing amount	New amount
3 August 2017	7-day US dollar liquidity-providing reverse transaction	USD 35 million	USD 35 million

The above liquidity-providing transactions were conducted by the Eurosystem in connection with the standing swap arrangement that the European Central Bank has with the Federal Reserve System.

The holdings by the Eurosystem of marketable **securities other than those held for monetary policy purposes** (asset item 7.2) decreased by EUR 5.6 billion to EUR 286.6 billion. **Banknotes in circulation** (liability item 1) increased by EUR 2.4 billion to EUR 1,144.7 billion. **Liabilities to general government** (liability item 5.1) decreased by EUR 92.2 billion to EUR 147.1 billion.

### Items related to monetary policy operations

The Eurosystem's net lending to credit institutions (asset item 5 minus liability items 2.2, 2.3, 2.4, 2.5 and 4) decreased by EUR 40.9 billion to EUR 151.8 billion. On Wednesday, 2 August 2017, a **main refinancing operation** (asset item 5.1) of EUR 7.3 billion matured and a new one of EUR 4.3 billion, with a maturity of one week, was settled.

Recourse to the **marginal lending facility** (asset item 5.5) was EUR 0.2 billion (virtually unchanged from the previous week), while recourse to the **deposit facility** (liability item 2.2) was EUR 621.3 billion (compared with EUR 583.5 billion in the preceding week). The holdings by the Eurosystem of **securities held for monetary policy purposes** (asset item 7.1) increased by EUR 9 billion to EUR 2,128.2 billion.

The table below provides the detailed breakdown of asset item 7.1 into the different portfolios. All portfolios are accounted for at amortised cost.

Monetary policy securities portfolios	Reported value as at 4 August 2017	Weekly change – purchases	Weekly change – redemptions
Covered bond purchase programme 1	EUR 7.5 billion	-	-
Covered bond purchase programme 2	EUR 4.9 billion	-	-
Covered bond purchase programme 3	EUR 225.6 billion	+EUR 0.5 billion	-
Asset-backed securities purchase programme	EUR 24.7 billion	+EUR 0.2 billion	-EUR 0.1 billion
Corporate sector purchase programme	EUR 103.4 billion	+EUR 1.5 billion	-
Public sector purchase programme	EUR 1,671.0 billion	+EUR 12.1 billion	-EUR 0.2 billion
Securities Markets Programme	EUR 91.2 billion	-	-EUR 5.1 billion

## Current accounts of euro area credit institutions

As a result of all transactions, the **current account** position of credit institutions with the Eurosystem (liability item 2.1) increased by EUR 45.2 billion to EUR 1,245.9 billion.

## Consolidated weekly financial statement of the Eurosystem as at 4 August 2017

(EUR millions)

Assets	Balance as at 4 August 2017	Difference compared with last week due to transactions	Liabilities	Balance as at 4 August 2017	Difference compared with last week due to transactions
1 Gold and gold receivables	379 092	0	1 Banknotes in circulation	1 144 744	2 403
2 Claims on non-euro area residents denominated in foreign currency	299 240	-2 745	2 Liabilities to euro area credit institutions related to monetary policy operations denominated in euro	1 867 265	83 019
2.1 Receivables from the IMF	74 443	136	2.1 Current accounts (covering the minimum reserve system)	1 245 898	45 200
2.2 Balances with banks and security investments, external loans and other external assets	224 797	-2 881	2.2 Deposit facility	621 322	37 828
3 Claims on euro area residents denominated in foreign currency	36 917	3 018	2.3 Fixed-term deposits	0	0
4 Claims on non-euro area residents denominated in euro	16 432	-235	2.4 Fine-tuning reverse operations	0	0
4.1 Balances with banks, security investments and loans	16 432	-235	2.5 Deposits related to margin calls	44	-9
4.2 Claims arising from the credit facility under ERM II	0	0	3 Other liabilities to euro area credit institutions denominated in euro	10 436	862
5 Lending to euro area credit institutions related to monetary policy operations denominated in euro	773 145	-3 116	4 Debt certificates issued	0	0
5.1 Main refinancing operations	4 267	-3 083	5 Liabilities to other euro area residents denominated in euro	273 731	-96 063
5.2 Longer-term refinancing operations	768 704	0	5.1 General government	147 089	-92 188
5.3 Fine-tuning reverse operations	0	0	5.2 Other liabilities	126 642	-3 874
5.4 Structural reverse operations	0	0	6 Liabilities to non-euro area residents denominated in euro	175 760	6 466
5.5 Marginal lending facility	174	-33	7 Liabilities to euro area residents denominated in foreign currency	8 889	2 722
5.6 Credits related to margin calls	0	0	8 Liabilities to non-euro area residents denominated in foreign currency	10 528	-2 201
6 Other claims on euro area credit institutions denominated in euro	63 612	295	8.1 Deposits, balances and other liabilities	10 528	-2 201
7 Securities of euro area residents denominated in euro	2 414 778	3 464	8.2 Liabilities arising from the credit facility under ERM II	0	0
7.1 Securities held for monetary policy purposes	2 128 219	9 046	9 Counterpart of special drawing rights allocated by the IMF	56 705	0
7.2 Other securities	286 559	-5 582	10 Other liabilities	224 219	997
8 General government debt denominated in euro	25 735	0	11 Revaluation accounts	371 913	0
9 Other assets	237 533	-2 477	12 Capital and reserves	102 296	0
<b>Total assets</b>	<b>4 246 485</b>	<b>-1 795</b>	<b>Total liabilities</b>	<b>4 246 485</b>	<b>-1 795</b>

Totals / sub-totals may not add up, due to rounding.