



EUROPEAN CENTRAL BANK

EUROSYSTEM

# PRESS RELEASE

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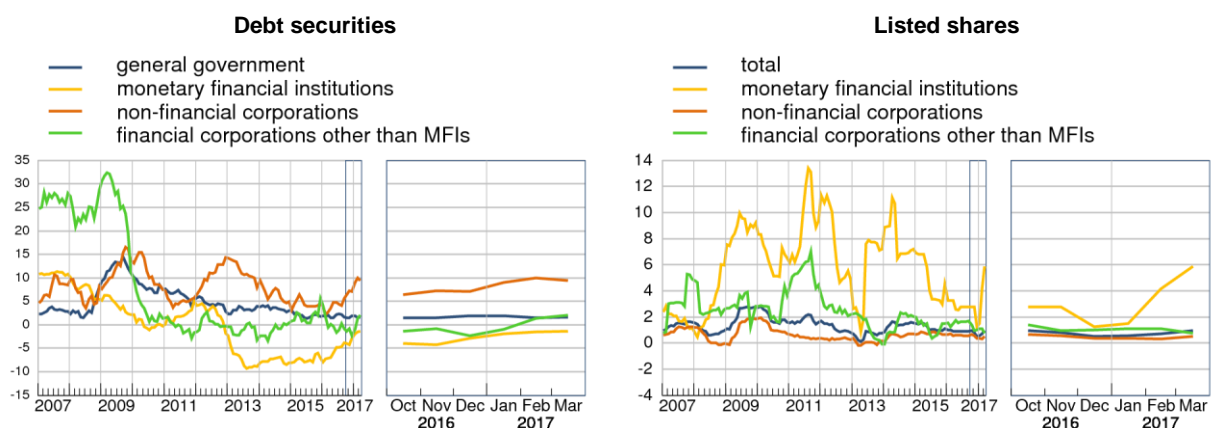
## Euro Area Securities Issues Statistics: March 2017

- The annual growth rate of the [outstanding amount of debt securities](#) issued by euro area residents was 1.4% in March 2017, compared with 1.3% in February.
- For the [outstanding amount of listed shares](#) issued by euro area residents, the annual growth rate was 0.9% in March 2017, compared with 0.7% in February.
- The [annual growth rate of debt securities issued by euro area non-financial corporations](#) was 9.4% in March 2017, compared with 9.9% in February 2017.

### Debt securities

[New issuance](#) of debt securities by euro area residents totalled EUR 610.3 billion in March 2017. [Redemptions](#) amounted to EUR 551.7 billion and [net issues](#) to EUR 58.6 billion. The annual growth rate of [outstanding debt securities](#) issued by euro area residents was 1.4% in March 2017, compared with 1.3% in February.

### Annual growth rates of debt securities and listed shares issued by euro area residents, by sector (percentage changes)



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### *Breakdown by maturity*

The annual growth rate of outstanding [short-term debt securities](#) increased from 0.4% in February 2017 to 3.0% in March. For [long-term debt securities](#), the annual growth rate was 1.3% in March 2017, the same as in February. The annual growth rate of outstanding [fixed rate long-term debt securities](#) was 2.8% in March 2017, the same as in February. The annual rate of change of outstanding [variable rate long-term debt securities](#) was -4.8% in March 2017, compared with -4.7% in February.

### *Breakdown by sector*

As regards the sectoral breakdown, the annual growth rate of outstanding [debt securities issued by non-financial corporations](#) decreased from 9.9% in February 2017 to 9.4% in March. For the [monetary financial institutions \(MFIs\)](#) sector, this rate of change was -1.3% in March 2017, compared with -1.6% in February. The annual growth rate of outstanding debt securities issued by [financial corporations other than MFIs](#) increased from 1.4% in February 2017 to 2.1% in March. For the [general government](#), this growth rate was 1.6% in March 2017, compared with 1.5% in February.

The annual growth rate of outstanding [short-term debt securities issued by MFIs](#) increased from 5.4% in February 2017 to 8.5% in March. The annual rate of change of outstanding [long-term debt securities issued by MFIs](#) was -2.7% in March 2017, compared with -2.5% in February.

### *Breakdown by currency*

Concerning the currency breakdown, the annual growth rate of outstanding [euro-denominated debt securities](#) was 1.0% in March 2017, compared with 0.9% in February. For [debt securities in other currencies](#), this growth rate increased from 3.5% in February 2017 to 4.1% in March.

### **Listed shares**

[New issuance](#) of listed shares by euro area residents totalled EUR 22.7 billion in March 2017. [Redemptions](#) came to EUR 1.2 billion and [net issues](#) amounted to EUR 21.5 billion. The annual growth rate of the outstanding amount of [listed shares issued by euro area residents](#) (excluding valuation changes) was 0.9% in March 2017, compared with 0.7% in February. The annual growth rate of listed shares issued by [non-financial corporations](#) was 0.5% in March 2017, compared with 0.3% in February. For [MFIs](#), the corresponding growth rate increased from 4.1% in February 2017 to 5.8% in March. For [financial corporations other than MFIs](#), this growth rate decreased from 1.1% in February 2017 to 0.7% in March.

The market value of the [outstanding amount of listed shares](#) issued by euro area residents totalled EUR 7,506.9 billion at the end of March 2017. Compared with EUR 6,419.9 billion at the end of March 2016, this represents an annual increase of 16.9% in the value of the stock of listed shares in March 2017, up from 15.4% in February.

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**Notes:**

- Unless otherwise indicated, data relate to non-seasonally adjusted statistics. In addition to the developments for March 2017, this press release incorporates minor revisions to the data for previous periods. The annual growth rates are based on financial transactions that occur when an institutional unit incurs or redeems liabilities, they are not affected by the impact of any other changes which do not arise from transactions.
- Selected statistical data and methodological notes are made available at the statistics section of the ECB's website at [http://www.ecb.europa.eu/stats/financial\\_markets\\_and\\_interest\\_rates/securities\\_issues/html/index.en.html](http://www.ecb.europa.eu/stats/financial_markets_and_interest_rates/securities_issues/html/index.en.html) and a subset is visually presented in "Our statistics" at <http://www.euro-area-statistics.org>. These data, as well as euro area data in accordance with the composition of the euro area at the time of the reference period, can be downloaded using the ECB's Statistical Data Warehouse (SDW). The tables and charts accompanying this press release are available in the reports section of the SDW (<http://sdw.ecb.europa.eu/reports.do?node=1000002753>).
- The next press release on euro area securities issues will be published on 13 June 2017.