



EUROPEAN CENTRAL BANK

EUROSYSTEM

# PRESS RELEASE

23 July 2019

## Consolidated financial statement of the Eurosystem as at 19 July 2019

In the week ending 19 July 2019 **gold and gold receivables** (asset item 1) increased by EUR 1 million owing to the purchase of gold coin by one Eurosystem central bank and a technical adjustment carried out by another Eurosystem central bank.

The net position of the Eurosystem in foreign currency (asset items 2 and 3 minus liability items 7, 8 and 9) increased by EUR 1.6 billion to EUR 288.8 billion.

As a result of the Eurosystem's open market operations and standing facilities, net lending to credit institutions (asset item 5 minus liability items 2.2, 2.3, 2.4, 2.5 and 4) rose by EUR 30.3 billion to EUR 143.8 billion.

Base money (liability items 1, 2.1 and 2.2) decreased by EUR 63.9 billion to EUR 3,090.4 billion.

The table below provides the detailed breakdown of **securities held for monetary policy purposes** (asset item 7.1) into the different portfolios. All portfolios are accounted for at amortised cost.

<b>Monetary policy securities portfolios</b>	<b>Reported value as at 19 July 2019</b>	<b>Weekly change – purchases</b>	<b>Weekly change – redemptions</b>
Covered bond purchase programme 1	EUR 2.8 billion	-	-
Covered bond purchase programme 2	EUR 3.4 billion	-	-
Covered bond purchase programme 3	EUR 261.6 billion	+EUR 0.3 billion	-EUR 0.1 billion
Asset-backed securities purchase programme	EUR 26.1 billion	+EUR 0.2 billion	-EUR 0.1 billion
Corporate sector purchase programme	EUR 177.5 billion	+EUR 0.1 billion	-EUR 0.4 billion
Public sector purchase programme	EUR 2,087.6 billion	+EUR 3.5 billion	-EUR 4.0 billion
Securities Markets Programme	EUR 57.1 billion	-	-EUR 3.3 billion

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The content and format of the weekly financial statement are set out in Annexes IV to VI of Guideline (EU) 2016/2249 of the European Central Bank of 3 November 2016 on the legal framework for accounting and financial reporting in the European System of Central Banks ([ECB/2016/34](#)).

## Consolidated weekly financial statement of the Eurosystem as at 19 July 2019

(EUR millions)

Assets	Balance as at 19 July 2019	Difference compared with last week due to transactions	Liabilities	Balance as at 19 July 2019	Difference compared with last week due to transactions
1 Gold and gold receivables	431 851	1	1 Banknotes in circulation	1 245 214	126
2 Claims on non-euro area residents denominated in foreign currency	345 212	4 065	2 Liabilities to euro area credit institutions related to monetary policy operations denominated in euro	1 845 241	-63 990
2.1 Receivables from the IMF	80 497	940	2.1 Current accounts (covering the minimum reserve system)	1 293 547	-33 628
2.2 Balances with banks and security investments, external loans and other external assets	264 715	3 125	2.2 Deposit facility	551 674	-30 362
3 Claims on euro area residents denominated in foreign currency	20 169	-116	2.3 Fixed-term deposits	0	0
4 Claims on non-euro area residents denominated in euro	21 560	674	2.4 Fine-tuning reverse operations	0	0
4.1 Balances with banks, security investments and loans	21 560	674	2.5 Deposits related to margin calls	20	0
4.2 Claims arising from the credit facility under ERM II	0	0	3 Other liabilities to euro area credit institutions denominated in euro	6 902	1 005
5 Lending to euro area credit institutions related to monetary policy operations denominated in euro	695 529	-36	4 Debt certificates issued	0	0
5.1 Main refinancing operations	2 892	-36	5 Liabilities to other euro area residents denominated in euro	469 110	55 526
5.2 Longer-term refinancing operations	692 637	0	5.1 General government	333 403	49 684
5.3 Fine-tuning reverse operations	0	0	5.2 Other liabilities	135 707	5 843
5.4 Structural reverse operations	0	0	6 Liabilities to non-euro area residents denominated in euro	248 252	5 502
5.5 Marginal lending facility	0	0	7 Liabilities to euro area residents denominated in foreign currency	8 074	1 394
5.6 Credits related to margin calls	0	0	8 Liabilities to non-euro area residents denominated in foreign currency	11 713	968
6 Other claims on euro area credit institutions denominated in euro	39 695	-744	8.1 Deposits, balances and other liabilities	11 713	968
7 Securities of euro area residents denominated in euro	2 841 864	-4 891	8.2 Liabilities arising from the credit facility under ERM II	0	0
7.1 Securities held for monetary policy purposes	2 616 050	-3 831	9 Counterpart of special drawing rights allocated by the IMF	56 798	0
7.2 Other securities	225 814	-1 060	10 Other liabilities	263 953	3 275
8 General government debt denominated in euro	23 393	0	11 Revaluation accounts	425 728	0
9 Other assets	268 908	4 852	12 Capital and reserves	107 198	0
<b>Total assets</b>	<b>4 688 182</b>	<b>3 806</b>	<b>Total liabilities</b>	<b>4 688 182</b>	<b>3 806</b>

Totals / sub-totals may not add up, due to rounding.