



EUROPEAN CENTRAL BANK

EUROSYSTEM

PRESS RELEASE

28 July 2020

Consolidated financial statement of the Eurosystem as at 24 July 2020

In the week ending 24 July 2020 the net position of the Eurosystem in foreign currency (asset items 2 and 3 minus liability items 7, 8 and 9) decreased by EUR 1.6 billion to EUR 319.4 billion.

As a result of the Eurosystem's open market operations and standing facilities, net lending to credit institutions (asset item 5 minus liability items 2.2, 2.3, 2.4, 2.5 and 4) increased by EUR 162.7 billion to EUR 1,300.7 billion, owing mainly to a shift from the **deposit facility** (liability item 2.2) to the **current accounts** (liability item 2.1).

Base money (liability items 1, 2.1 and 2.2) rose by EUR 14.4 billion to EUR 4,303.2 billion.

The table below provides the detailed breakdown of **securities held for monetary policy purposes** (asset item 7.1) into the different portfolios. All portfolios are accounted for at amortised cost.

Monetary policy securities portfolios	Reported value as at 24 July 2020	Weekly change – purchases	Weekly change – redemptions
Covered bond purchase programme 1	EUR 0.5 billion	-	-
Securities Markets Programme	EUR 34.6 billion	-	-
Covered bond purchase programme 2	EUR 2.9 billion	-	-
Covered bond purchase programme 3	EUR 284.6 billion	+EUR 0.8 billion	-EUR 1.4 billion
Asset-backed securities purchase programme	EUR 30.2 billion	+EUR 0.0 billion	-EUR 0.3 billion
Public sector purchase programme	EUR 2,260.2 billion	+EUR 9.5 billion	-EUR 0.1 billion
Corporate sector purchase programme	EUR 224.2 billion	+EUR 0.4 billion	-EUR 0.5 billion
Pandemic emergency purchase programme	EUR 422.6 billion	+EUR 19.3 billion	-EUR 0.5 billion

The content and format of the weekly financial statement are set out in Annexes IV to VI of Guideline (EU) 2016/2249 of the European Central Bank of 3 November 2016 on the legal framework for accounting and financial reporting in the European System of Central Banks ([ECB/2016/34](#)).



Weekly consolidated financial statement of the Eurosystem as at 24 July 2020
(in EUR millions)

Assets	Balance as at 24 July 2020	Difference compared with last week due to transactions	Liabilities	Balance as at 24 July 2020	Difference compared with last week due to transactions
1 Gold and gold receivables	548 739	-19	1 Banknotes in circulation	1 374 647	1 899
2 Claims on non-euro area residents denominated in foreign currency	357 130	848	2 Liabilities to euro area credit institutions related to monetary policy operations denominated in euro	2 928 619	12 500
2.1 Receivables from the IMF	84 343	55	2.1 Current accounts (covering the minimum reserve system)	2 638 787	175 054
2.2 Balances with banks and security investments, external loans and other external assets	272 787	793	2.2 Deposit facility	289 814	-162 572
3 Claims on euro area residents denominated in foreign currency	32 912	-2 521	2.3 Fixed-term deposits	0	0
4 Claims on non-euro area residents denominated in euro	12 928	-367	2.4 Fine-tuning reverse operations	0	0
4.1 Balances with banks, security investments and loans	12 928	-367	2.5 Deposits related to margin calls	18	18
4.2 Claims arising from the credit facility under ERM II	0	0	3 Other liabilities to euro area credit institutions denominated in euro	6 773	-163
5 Lending to euro area credit institutions related to monetary policy operations denominated in euro	1 590 573	106	4 Debt certificates issued	0	0
5.1 Main refinancing operations	1 125	99	5 Liabilities to other euro area residents denominated in euro	816 028	23 460
5.2 Longer-term refinancing operations	1 589 439	0	5.1 General government	750 917	26 220
5.3 Fine-tuning reverse operations	0	0	5.2 Other liabilities	65 111	-2 761
5.4 Structural reverse operations	0	0	6 Liabilities to non-euro area residents denominated in euro	227 236	-9 761
5.5 Marginal lending facility	10	7	7 Liabilities to euro area residents denominated in foreign currency	5 634	-410
5.6 Credits related to margin calls	0	0	8 Liabilities to non-euro area residents denominated in foreign currency	7 872	375
6 Other claims on euro area credit institutions denominated in euro	37 652	4 595	8.1 Deposits, balances and other liabilities	7 872	375
7 Securities of euro area residents denominated in euro	3 462 835	27 638	8.2 Liabilities arising from the credit facility under ERM II	0	0
7.1 Securities held for monetary policy purposes	3 259 653	27 183	9 Counterpart of special drawing rights allocated by the IMF	57 110	0
7.2 Other securities	203 182	456	10 Other liabilities	275 554	915
8 General government debt denominated in euro	22 799	0	11 Revaluation accounts	542 941	0
9 Other assets	285 851	-1 465	12 Capital and reserves	109 005	0
Total assets	6 351 419	28 815	Total liabilities	6 351 419	28 815

Totals / sub-totals may not add up, due to rounding.