



EUROPEAN CENTRAL BANK

EUROSYSTEM

# PRESS RELEASE

11 August 2020

## Consolidated financial statement of the Eurosystem as at 7 August 2020

In the week ending 7 August 2020 the net position of the Eurosystem in foreign currency (asset items 2 and 3 minus liability items 7, 8 and 9) decreased by EUR 2.4 billion to EUR 316.7 billion.

As a result of the Eurosystem's open market operations and standing facilities, net lending to credit institutions (asset item 5 minus liability items 2.2, 2.3, 2.4, 2.5 and 4) fell by EUR 23.3 billion to EUR 1,219.3 billion.

Base money (liability items 1, 2.1 and 2.2) increased by EUR 57 billion to EUR 4,432.6 billion.

The table below provides the detailed breakdown of **securities held for monetary policy purposes** (asset item 7.1) into the different portfolios. All portfolios are accounted for at amortised cost.

Monetary policy securities portfolios	Reported value as at 7 August 2020	Weekly change – purchases	Weekly change – redemptions
Covered bond purchase programme 1	EUR 0.5 billion	-	-
Securities Markets Programme	EUR 34.6 billion	-	-
Covered bond purchase programme 2	EUR 2.9 billion	-	-
Covered bond purchase programme 3	EUR 284.7 billion	+EUR 0.7 billion	-
Asset-backed securities purchase programme	EUR 30.1 billion	-	-EUR 0.0 billion
Public sector purchase programme	EUR 2,263.7 billion	+EUR 5.3 billion	-EUR 0.0 billion
Corporate sector purchase programme	EUR 225.9 billion	+EUR 1.7 billion	-EUR 0.1 billion
Pandemic emergency purchase programme	EUR 453.9 billion	+EUR 16.5 billion	-EUR 2.7 billion

The content and format of the weekly financial statement are set out in Annexes IV to VI of Guideline (EU) 2016/2249 of the European Central Bank of 3 November 2016 on the legal framework for accounting and financial reporting in the European System of Central Banks ([ECB/2016/34](#)).

**Weekly consolidated financial statement of the Eurosystem as at 7 August 2020**  
(in EUR millions)

<b>Assets</b>	<b>Balance as at 7 August 2020</b>	<b>Difference compared with last week due to transactions</b>	<b>Liabilities</b>	<b>Balance as at 7 August 2020</b>	<b>Difference compared with last week due to transactions</b>
1 Gold and gold receivables	548 741	1	1 Banknotes in circulation	1 381 638	3 821
2 Claims on non-euro area residents denominated in foreign currency	357 109	146	2 Liabilities to euro area credit institutions related to monetary policy operations denominated in euro	3 051 009	53 161
2.1 Receivables from the IMF	85 826	-75	2.1 Current accounts (covering the minimum reserve system)	2 674 766	24 325
2.2 Balances with banks and security investments, external loans and other external assets	271 283	221	2.2 Deposit facility	376 243	28 836
3 Claims on euro area residents denominated in foreign currency	29 892	-2 494	2.3 Fixed-term deposits	0	0
4 Claims on non-euro area residents denominated in euro	12 697	-903	2.4 Fine-tuning reverse operations	0	0
4.1 Balances with banks, security investments and loans	12 697	-903	2.5 Deposits related to margin calls	0	0
4.2 Claims arising from the credit facility under ERM II	0	0	3 Other liabilities to euro area credit institutions denominated in euro	6 325	316
5 Lending to euro area credit institutions related to monetary policy operations denominated in euro	1 595 531	5 494	4 Debt certificates issued	0	0
5.1 Main refinancing operations	954	-190	5 Liabilities to other euro area residents denominated in euro	728 043	-32 744
5.2 Longer-term refinancing operations	1 594 577	5 684	5.1 General government	665 340	-32 372
5.3 Fine-tuning reverse operations	0	0	5.2 Other liabilities	62 702	-373
5.4 Structural reverse operations	0	0	6 Liabilities to non-euro area residents denominated in euro	220 264	-3 903
5.5 Marginal lending facility	0	0	7 Liabilities to euro area residents denominated in foreign currency	5 637	-55
5.6 Credits related to margin calls	0	0	8 Liabilities to non-euro area residents denominated in foreign currency	7 537	112
6 Other claims on euro area credit institutions denominated in euro	34 898	853	8.1 Deposits, balances and other liabilities	7 537	112
7 Securities of euro area residents denominated in euro	3 499 332	21 786	8.2 Liabilities arising from the credit facility under ERM II	0	0
7.1 Securities held for monetary policy purposes	3 296 161	21 464	9 Counterpart of special drawing rights allocated by the IMF	57 110	0
7.2 Other securities	203 171	323	10 Other liabilities	275 840	3 787
8 General government debt denominated in euro	22 799	0	11 Revaluation accounts	542 941	0
9 Other assets	284 308	-390	12 Capital and reserves	108 963	0
<b>Total assets</b>	<b>6 385 307</b>	<b>24 494</b>	<b>Total liabilities</b>	<b>6 385 307</b>	<b>24 494</b>

Totals / sub-totals may not add up, due to rounding.

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