



EUROPEAN CENTRAL BANK

EUROSYSTEM

PRESS RELEASE

12 November 2019

Consolidated financial statement of the Eurosystem as at 8 November 2019

In the week ending 8 November 2019 **gold and gold receivables** (asset item 1) increased by EUR 1 million owing to transactions in gold by one Eurosystem central bank.

The net position of the Eurosystem in foreign currency (asset items 2 and 3 minus liability items 7, 8 and 9) decreased by EUR 0.2 billion to EUR 299.7 billion.

As a result of the Eurosystem's open market operations and standing facilities, net lending to credit institutions (asset item 5 minus liability items 2.2, 2.3, 2.4, 2.5 and 4) fell by EUR 18.6 billion to EUR 409.4 billion.

Base money (liability items 1, 2.1 and 2.2) increased by EUR 47.6 billion to EUR 3,206.6 billion.

The table below provides the detailed breakdown of **securities held for monetary policy purposes** (asset item 7.1) into the different portfolios. All portfolios are accounted for at amortised cost.

Monetary policy securities portfolios	Reported value as at 8 November 2019	Weekly change – purchases	Weekly change – redemptions
Covered bond purchase programme 1	EUR 2.4 billion	-	-
Covered bond purchase programme 2	EUR 3.0 billion	-	-
Covered bond purchase programme 3	EUR 262.1 billion	+EUR 1.2 billion	-
Asset-backed securities purchase programme	EUR 27.5 billion	+EUR 0.6 billion	-
Corporate sector purchase programme	EUR 180.1 billion	+EUR 2.9 billion	-EUR 0.2 billion
Public sector purchase programme	EUR 2,088.1 billion	+EUR 6.2 billion	-EUR 1.7 billion
Securities Markets Programme	EUR 47.8 billion	-	-

The content and format of the weekly financial statement are set out in Annexes IV to VI of Guideline (EU) 2016/2249 of the European Central Bank of 3 November 2016 on the legal framework for accounting and financial reporting in the European System of Central Banks ([ECB/2016/34](#)).

Weekly consolidated financial statement of the Eurosystem as at 8 November 2019
(in EUR millions)

Assets	Balance as at 8 November 2019	Difference compared with last week due to transactions	Liabilities	Balance as at 8 November 2019	Difference compared with last week due to transactions
1 Gold and gold receivables	474 067	1	1 Banknotes in circulation	1 257 341	-1 283
2 Claims on non-euro area residents denominated in foreign currency	355 601	-683	2 Liabilities to euro area credit institutions related to monetary policy operations denominated in euro	1 949 238	48 854
2.1 Receivables from the IMF	82 292	-66	2.1 Current accounts (covering the minimum reserve system)	1 693 458	30 961
2.2 Balances with banks and security investments, external loans and other external assets	273 309	-617	2.2 Deposit facility	255 781	17 894
3 Claims on euro area residents denominated in foreign currency	19 495	237	2.3 Fixed-term deposits	0	0
4 Claims on non-euro area residents denominated in euro	17 021	581	2.4 Fine-tuning reverse operations	0	0
4.1 Balances with banks, security investments and loans	17 021	581	2.5 Deposits related to margin calls	0	0
4.2 Claims arising from the credit facility under ERM II	0	0	3 Other liabilities to euro area credit institutions denominated in euro	6 075	665
5 Lending to euro area credit institutions related to monetary policy operations denominated in euro	665 154	-659	4 Debt certificates issued	0	0
5.1 Main refinancing operations	1 560	-676	5 Liabilities to other euro area residents denominated in euro	342 942	-29 263
5.2 Longer-term refinancing operations	663 559	0	5.1 General government	203 727	-20 637
5.3 Fine-tuning reverse operations	0	0	5.2 Other liabilities	139 216	-8 626
5.4 Structural reverse operations	0	0	6 Liabilities to non-euro area residents denominated in euro	197 145	-9 781
5.5 Marginal lending facility	35	17	7 Liabilities to euro area residents denominated in foreign currency	7 978	-715
5.6 Credits related to margin calls	0	0	8 Liabilities to non-euro area residents denominated in foreign currency	9 314	427
6 Other claims on euro area credit institutions denominated in euro	31 122	-2 734	8.1 Deposits, balances and other liabilities	9 314	427
7 Securities of euro area residents denominated in euro	2 826 391	9 301	8.2 Liabilities arising from the credit facility under ERM II	0	0
7.1 Securities held for monetary policy purposes	2 610 949	8 996	9 Counterpart of special drawing rights allocated by the IMF	58 147	0
7.2 Other securities	215 442	305	10 Other liabilities	270 481	-1 027
8 General government debt denominated in euro	23 434	0	11 Revaluation accounts	478 272	0
9 Other assets	271 850	1 832	12 Capital and reserves	107 200	0
Total assets	4 684 135	7 877	Total liabilities	4 684 135	7 877

Totals / sub-totals may not add up, due to rounding.