



EUROPEAN CENTRAL BANK

EUROSYSTEM

Press Release

14 July 2020

Consolidated financial statement of the Eurosystem as at 10 July 2020

In the week ending 10 July 2020 the net position of the Eurosystem in foreign currency (asset items 2 and 3 minus liability items 7, 8 and 9) decreased by EUR 2.3 billion to EUR 321.7 billion.

As a result of the Eurosystem's open market operations and standing facilities, net lending to credit institutions (asset item 5 minus liability items 2.2, 2.3, 2.4, 2.5 and 4) fell by EUR 41.1 billion to EUR 1,130.8 billion.

Base money (liability items 1, 2.1 and 2.2) increased by EUR 42.2 billion to EUR 4,329.8 billion.

The table below provides the detailed breakdown of **securities held for monetary policy purposes** (asset item 7.1) into the different portfolios. All portfolios are accounted for at amortised cost.

Monetary policy securities portfolios	Reported value as at 10 July 2020	Weekly change – purchases	Weekly change – redemptions
Covered bond purchase programme 1	EUR 0.5 billion	-	-
Securities Markets Programme	EUR 34.6 billion	-	-
Covered bond purchase programme 2	EUR 2.9 billion	-	-
Covered bond purchase programme 3	EUR 284.9 billion	+EUR 1.2 billion	-EUR 0.3 billion
Asset-backed securities purchase programme	EUR 30.8 billion	+EUR 0.2 billion	-EUR 0.0 billion
Public sector purchase programme	EUR 2,253.0 billion	+EUR 10.1 billion	-EUR 6.9 billion
Corporate sector purchase programme	EUR 223.7 billion	+EUR 3.3 billion	-
Pandemic emergency purchase programme	EUR 383.2 billion	+EUR 20.0 billion	-EUR 2.5 billion

The content and format of the weekly financial statement are set out in Annexes IV to VI of Guideline (EU) 2016/2249 of the European Central Bank of 3 November 2016 on the legal framework for accounting and financial reporting in the European System of Central Banks ([ECB/2016/34](#)).

Weekly consolidated financial statement of the Eurosystem as at 10 July 2020
(in EUR millions)

Assets	Balance as at 10 July 2020	Difference compared with last week due to transactions	Liabilities	Balance as at 10 July 2020	Difference compared with last week due to transactions
1 Gold and gold receivables	548 757	-1	1 Banknotes in circulation	1 371 988	3 814
2 Claims on non-euro area residents denominated in foreign currency	356 926	-1 032	2 Liabilities to euro area credit institutions related to monetary policy operations denominated in euro	2 957 816	38 418
2.1 Receivables from the IMF	84 289	0	2.1 Current accounts (covering the minimum reserve system)	2 498 078	-2 371
2.2 Balances with banks and security investments, external loans and other external assets	272 638	-1 032	2.2 Deposit facility	459 737	40 788
3 Claims on euro area residents denominated in foreign currency	35 672	-1 791	2.3 Fixed-term deposits	0	0
4 Claims on non-euro area residents denominated in euro	13 591	328	2.4 Fine-tuning reverse operations	0	0
4.1 Balances with banks, security investments and loans	13 591	328	2.5 Deposits related to margin calls	0	0
4.2 Claims arising from the credit facility under ERM II	0	0	3 Other liabilities to euro area credit institutions denominated in euro	8 200	-1 021
5 Lending to euro area credit institutions related to monetary policy operations denominated in euro	1 590 529	-282	4 Debt certificates issued	0	0
5.1 Main refinancing operations	1 090	-282	5 Liabilities to other euro area residents denominated in euro	741 920	-22 195
5.2 Longer-term refinancing operations	1 589 439	0	5.1 General government	674 812	-27 991
5.3 Fine-tuning reverse operations	0	0	5.2 Other liabilities	67 108	5 796
5.4 Structural reverse operations	0	0	6 Liabilities to non-euro area residents denominated in euro	228 936	-1 087
5.5 Marginal lending facility	0	0	7 Liabilities to euro area residents denominated in foreign currency	6 126	-786
5.6 Credits related to margin calls	0	0	8 Liabilities to non-euro area residents denominated in foreign currency	7 668	269
6 Other claims on euro area credit institutions denominated in euro	33 317	-3 989	8.1 Deposits, balances and other liabilities	7 668	269
7 Securities of euro area residents denominated in euro	3 416 231	24 341	8.2 Liabilities arising from the credit facility under ERM II	0	0
7.1 Securities held for monetary policy purposes	3 213 480	25 070	9 Counterpart of special drawing rights allocated by the IMF	57 110	0
7.2 Other securities	202 751	-728	10 Other liabilities	277 451	2 776
8 General government debt denominated in euro	22 799	0	11 Revaluation accounts	542 941	0
9 Other assets	291 337	2 611	12 Capital and reserves	109 004	-1
Total assets	6 309 160	20 187	Total liabilities	6 309 160	20 187

Totals / sub-totals may not add up, due to rounding.