



EUROPEAN CENTRAL BANK

EUROSYSTEM

PRESS RELEASE

24 April 2018

Consolidated financial statement of the Eurosystem as at 20 April 2018: commentary

In the week ending 20 April 2018 **gold and gold receivables** (asset item 1) remained unchanged.

The net position of the Eurosystem in foreign currency (asset items 2 and 3 minus liability items 7, 8 and 9) increased by EUR 0.1 billion to EUR 250.3 billion.

As a result of the Eurosystem's open market operations and standing facilities, net lending to credit institutions (asset item 5 minus liability items 2.2, 2.3, 2.4, 2.5 and 4) rose by EUR 2.5 billion to EUR 81 billion.

Base money (liability items 1, 2.1 and 2.2) decreased by EUR 21.5 billion to EUR 3,132.7 billion.

The table below provides the detailed breakdown of **securities held for monetary policy purposes** (asset item 7.1) into the different portfolios. All portfolios are accounted for at amortised cost.

Monetary policy securities portfolios	Reported value as at 20 April 2018	Weekly change – purchases	Weekly change – redemptions
Covered bond purchase programme 1	EUR 5.4 billion	-	-EUR 0.2 billion
Covered bond purchase programme 2	EUR 4.4 billion	-	-
Covered bond purchase programme 3	EUR 251.9 billion	+EUR 1.1 billion	-EUR 0.2 billion
Asset-backed securities purchase programme	EUR 26.0 billion	+EUR 0.0 billion	-EUR 0.2 billion
Corporate sector purchase programme	EUR 150.7 billion	+EUR 0.4 billion	-EUR 0.0 billion
Public sector purchase programme	EUR 1,962.6 billion	+EUR 12.0 billion	-EUR 13.1 billion
Securities Markets Programme	EUR 84.7 billion	-	-EUR 0.5 billion

The content and format of the weekly financial statement are set out in Annexes IV to VI of Guideline (EU) 2016/2249 of the European Central Bank of 3 November 2016 on the legal framework for accounting and financial reporting in the European System of Central Banks ([ECB/2016/34](#)).

Consolidated weekly financial statement of the Eurosystem as at 20 April 2018

(EUR millions)

Assets	Balance as at 20 April 2018	Difference compared with last week due to transactions	Liabilities	Balance as at 20 April 2018	Difference compared with last week due to transactions
1 Gold and gold receivables	374 112	0	1 Banknotes in circulation	1 159 415	-511
2 Claims on non-euro area residents denominated in foreign currency	294 943	96	2 Liabilities to euro area credit institutions related to monetary policy operations denominated in euro	1 973 353	-20 995
2.1 Receivables from the IMF	69 317	0	2.1 Current accounts (covering the minimum reserve system)	1 293 346	-18 032
2.2 Balances with banks and security investments, external loans and other external assets	225 626	96	2.2 Deposit facility	679 963	-2 986
3 Claims on euro area residents denominated in foreign currency	28 891	-591	2.3 Fixed-term deposits	0	0
4 Claims on non-euro area residents denominated in euro	15 445	-2 256	2.4 Fine-tuning reverse operations	0	0
4.1 Balances with banks, security investments and loans	15 445	-2 256	2.5 Deposits related to margin calls	44	24
4.2 Claims arising from the credit facility under ERM II	0	0	3 Other liabilities to euro area credit institutions denominated in euro	10 705	1 827
5 Lending to euro area credit institutions related to monetary policy operations denominated in euro	761 043	-506	4 Debt certificates issued	0	0
5.1 Main refinancing operations	1 637	-37	5 Liabilities to other euro area residents denominated in euro	383 765	13 632
5.2 Longer-term refinancing operations	759 314	0	5.1 General government	265 184	20 837
5.3 Fine-tuning reverse operations	0	0	5.2 Other liabilities	118 581	-7 205
5.4 Structural reverse operations	0	0	6 Liabilities to non-euro area residents denominated in euro	257 146	-118
5.5 Marginal lending facility	92	-469	7 Liabilities to euro area residents denominated in foreign currency	7 613	804
5.6 Credits related to margin calls	0	0	8 Liabilities to non-euro area residents denominated in foreign currency	11 051	-1 382
6 Other claims on euro area credit institutions denominated in euro	48 654	1 268	8.1 Deposits, balances and other liabilities	11 051	-1 382
7 Securities of euro area residents denominated in euro	2 751 487	-2 219	8.2 Liabilities arising from the credit facility under ERM II	0	0
7.1 Securities held for monetary policy purposes	2 485 606	-688	9 Counterpart of special drawing rights allocated by the IMF	54 866	0
7.2 Other securities	265 881	-1 531	10 Other liabilities	230 487	2 509
8 General government debt denominated in euro	24 925	0	11 Revaluation accounts	351 191	0
9 Other assets	244 474	28	12 Capital and reserves	104 380	53
Total assets	4 543 973	-4 181	Total liabilities	4 543 973	-4 181

Totals / sub-totals may not add up, due to rounding.