



EUROPEAN CENTRAL BANK

EUROSYSTEM

PRESS RELEASE

1 October 2019

Consolidated financial statement of the Eurosystem as at 27 September 2019

In the week ending 27 September 2019 **gold and gold receivables** (asset item 1) increased by EUR 1 million owing to transactions in gold by one Eurosystem central bank.

The net position of the Eurosystem in foreign currency (asset items 2 and 3 minus liability items 7, 8 and 9) increased by EUR 1.2 billion to EUR 289 billion.

As a result of the Eurosystem's open market operations and standing facilities, net lending to credit institutions (asset item 5 minus liability items 2.2, 2.3, 2.4, 2.5 and 4) decreased by EUR 22.8 billion to EUR 207.1 billion.

Base money (liability items 1, 2.1 and 2.2) decreased by EUR 28 billion to EUR 3,080.7 billion.

The table below provides the detailed breakdown of **securities held for monetary policy purposes** (asset item 7.1) into the different portfolios. All portfolios are accounted for at amortised cost.

Monetary policy securities portfolios	Reported value as at 27 September 2019	Weekly change – purchases	Weekly change – redemptions
Covered bond purchase programme 1	EUR 2.8 billion	-	-
Covered bond purchase programme 2	EUR 3.1 billion	-	-EUR 0.1 billion
Covered bond purchase programme 3	EUR 261.0 billion	+EUR 0.6 billion	-EUR 0.7 billion
Asset-backed securities purchase programme	EUR 25.9 billion	+EUR 0.4 billion	-EUR 0.2 billion
Corporate sector purchase programme	EUR 177.2 billion	+EUR 0.2 billion	-
Public sector purchase programme	EUR 2,090.4 billion	+EUR 2.7 billion	-EUR 0.4 billion
Securities Markets Programme	EUR 52.0 billion	-	-

The content and format of the weekly financial statement are set out in Annexes IV to VI of Guideline (EU) 2016/2249 of the European Central Bank of 3 November 2016 on the legal framework for accounting and financial reporting in the European System of Central Banks ([ECB/2016/34](#)).

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(EUR millions)

Assets	Balance as at 27 September 2019	Difference compared with last week due to transactions	Liabilities	Balance as at 27 September 2019	Difference compared with last week due to transactions
1 Gold and gold receivables	431 869	1	1 Banknotes in circulation	1 252 207	2 811
2 Claims on non-euro area residents denominated in foreign currency	341 917	-238	2 Liabilities to euro area credit institutions related to monetary policy operations denominated in euro	1 828 529	-30 842
2.1 Receivables from the IMF	80 498	15	2.1 Current accounts (covering the minimum reserve system)	1 369 055	-25 851
2.2 Balances with banks and security investments, external loans and other external assets	261 420	-252	2.2 Deposit facility	459 474	-4 967
3 Claims on euro area residents denominated in foreign currency	21 502	1 045	2.3 Fixed-term deposits	0	0
4 Claims on non-euro area residents denominated in euro	18 644	-1 509	2.4 Fine-tuning reverse operations	0	0
4.1 Balances with banks, security investments and loans	18 644	-1 509	2.5 Deposits related to margin calls	0	-24
4.2 Claims arising from the credit facility under ERM II	0	0	3 Other liabilities to euro area credit institutions denominated in euro	3 782	-2 717
5 Lending to euro area credit institutions related to monetary policy operations denominated in euro	666 583	-27 745	4 Debt certificates issued	0	0
5.1 Main refinancing operations	2 804	783	5 Liabilities to other euro area residents denominated in euro	447 158	730
5.2 Longer-term refinancing operations	663 757	-28 549	5.1 General government	311 967	3 189
5.3 Fine-tuning reverse operations	0	0	5.2 Other liabilities	135 191	-2 460
5.4 Structural reverse operations	0	0	6 Liabilities to non-euro area residents denominated in euro	226 868	1 099
5.5 Marginal lending facility	22	22	7 Liabilities to euro area residents denominated in foreign currency	7 230	-175
5.6 Credits related to margin calls	0	0	8 Liabilities to non-euro area residents denominated in foreign currency	10 376	-212
6 Other claims on euro area credit institutions denominated in euro	34 142	-1 317	8.1 Deposits, balances and other liabilities	10 376	-212
7 Securities of euro area residents denominated in euro	2 833 325	2 114	8.2 Liabilities arising from the credit facility under ERM II	0	0
7.1 Securities held for monetary policy purposes	2 612 426	2 492	9 Counterpart of special drawing rights allocated by the IMF	56 798	0
7.2 Other securities	220 899	-378	10 Other liabilities	272 227	4 433
8 General government debt denominated in euro	23 398	0	11 Revaluation accounts	425 728	0
9 Other assets	266 723	2 775	12 Capital and reserves	107 201	0
Total assets	4 638 104	-24 873	Total liabilities	4 638 104	-24 873

Totals / sub-totals may not add up, due to rounding.