



EUROPEAN CENTRAL BANK

EUROSYSTEM

Press release

14 May 2019

Euro area securities issues statistics: March 2019

- The annual growth rate of the [outstanding amount of debt securities](#) issued by euro area residents was 2.4% in March 2019, compared with 2.6% in February.
- For the [outstanding amount of listed shares](#) issued by euro area residents, the annual growth rate was 0.4% in March 2019, compared with 0.6% in February.

Debt securities

New issuance of debt securities by euro area residents totalled EUR 669.6 billion in March 2019. Redemptions amounted to EUR 600.7 billion and net issues to EUR 68.9 billion. The annual growth rate of outstanding debt securities issued by euro area residents was 2.4% in March 2019, compared with 2.6% in February.

[Data for debt securities](#)

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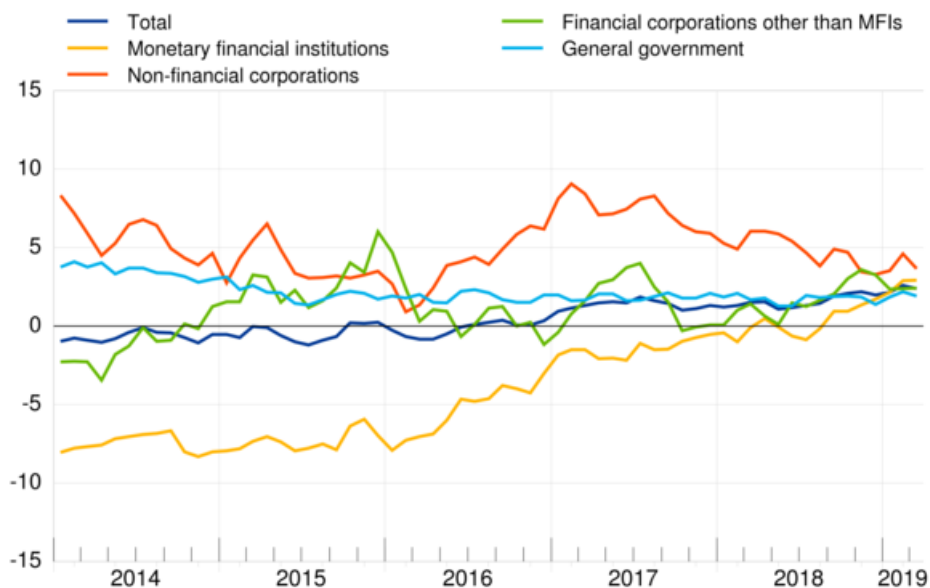
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Chart 1

Debt securities issued by euro area residents

(annual growth rates)



Breakdown by maturity

The annual rate of change of outstanding short-term debt securities was -0.6% in March 2019, compared with -1.7% in February. For long-term debt securities, the annual growth rate was 2.7% in March 2019, compared with 2.9% in February. The annual growth rate of outstanding fixed rate long-term debt securities was 3.6% in March 2019, compared with 3.8% in February. The annual rate of change of outstanding variable rate long-term debt securities decreased from -2.8% in February 2019 to -3.5% in March.

[Data for breakdown by maturity](#)

Breakdown by sector

As regards the sectoral breakdown, the annual growth rate of outstanding debt securities issued by non-financial corporations decreased from 4.6% in February 2019 to 3.7% in March. For the monetary financial institutions (MFIs) sector, this growth rate was 2.9% in March 2019, the same as in February. The annual growth rate of outstanding debt securities issued by financial corporations other than MFIs

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was 2.4% in March 2019, the same as in February. For the general government, this growth rate decreased from 2.2% in February 2019 to 1.9% in March.

The annual rate of change of outstanding short-term debt securities issued by MFIs increased from -1.1% in February 2019 to 2.5% in March. The annual growth rate of outstanding long-term debt securities issued by MFIs decreased from 3.5% in February 2019 to 3.0% in March.

[Data for breakdown by sector](#)

Breakdown by currency

Concerning the currency breakdown, the annual growth rate of outstanding euro-denominated debt securities decreased from 3.6% in February 2019 to 3.1% in March. For debt securities in other currencies, this rate of change was -1.6% in March 2019, compared with -2.9% in February.

[Data for breakdown by currency](#)

Listed shares

New issuance of listed shares by euro area residents totalled EUR 2.4 billion in March 2019. Redemptions amounted to EUR 4.3 billion and net redemptions to EUR 1.9 billion. The annual growth rate of the outstanding amount of listed shares issued by euro area residents (excluding valuation changes) was 0.4% in March 2019, compared with 0.6% in February. The annual growth rate of listed shares issued by non-financial corporations was 0.2% in March 2019, compared with 0.3% in February. For MFIs, the corresponding rate of change was -0.2% in March 2019, compared with -0.1% in February. For financial corporations other than MFIs, this growth rate decreased from 2.6% in February 2019 to 1.7% in March.

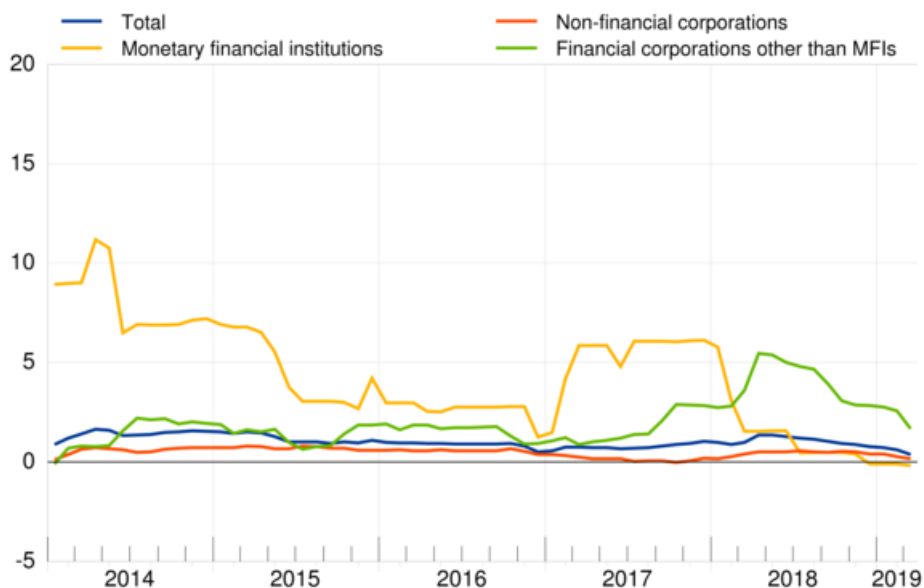
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Chart 2

Listed shares issued by euro area residents

(annual growth rates)



The market value of the outstanding amount of listed shares issued by euro area residents totalled EUR 7,764.2 billion at the end of March 2019. Compared with EUR 7,814.0 billion at the end of March 2018, this represents an annual decrease of -0.6% in the value of the stock of listed shares in March 2019, up from -2.6% in February.

[Data for listed shares](#)

Annex

- [Table 1: Debt securities issued by euro area residents, by currency and original maturity](#)
- [Table 2: Debt securities issued by euro area residents in all currencies, by issuing sector and maturity](#)
- [Table 3: Listed shares issued by euro area residents, by issuing sector](#)
- [Charts: Annual growth rates of debt securities and listed shares issued by euro area residents](#)

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Notes:

- Unless otherwise indicated, data relate to non-seasonally adjusted statistics. In addition to the developments for March 2019, this press release incorporates minor revisions to the data for previous periods. The annual growth rates are based on financial transactions that occur when an institutional unit incurs or redeems liabilities, they are not affected by the impact of any other changes which do not arise from transactions.
- Hyperlinks in the main body of the press release and in annex tables lead to data that may change with subsequent releases as a result of revisions. Figures shown in annex tables are a snapshot of the data as at the time of the current release.
- The next press release on euro area securities issues will be published on 13 June 2019.

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