



EUROPEAN CENTRAL BANK

EUROSYSTEM

# PRESS RELEASE

29 September 2020

## Consolidated financial statement of the Eurosystem as at 25 September 2020

In the week ending 25 September 2020 the net position of the Eurosystem in foreign currency (asset items 2 and 3 minus liability items 7, 8 and 9) increased by EUR 0.6 billion to EUR 315.2 billion.

As a result of the Eurosystem's open market operations and standing facilities, net lending to credit institutions (asset item 5 minus liability items 2.2, 2.3, 2.4, 2.5 and 4) decreased by EUR 4.9 billion to EUR 1,263.1 billion.

Base money (liability items 1, 2.1 and 2.2) fell by EUR 4.4 billion to EUR 4,442.1 billion.

The table below provides the detailed breakdown of **securities held for monetary policy purposes** (asset item 7.1) into the different portfolios. All portfolios are accounted for at amortised cost.

Monetary policy securities portfolios	Reported value as at 25 September 2020	Weekly change – purchases	Weekly change – redemptions
Covered bond purchase programme 1	EUR 0.5 billion	-	-
Securities Markets Programme	EUR 32.6 billion	-	-
Covered bond purchase programme 2	EUR 2.8 billion	-	-
Covered bond purchase programme 3	EUR 287.7 billion	+EUR 2.0 billion	-EUR 0.2 billion
Asset-backed securities purchase programme	EUR 29.3 billion	+EUR 0.2 billion	-EUR 0.4 billion
Public sector purchase programme	EUR 2,294.5 billion	+EUR 9.1 billion	-EUR 0.5 billion
Corporate sector purchase programme	EUR 235.8 billion	+EUR 2.7 billion	-EUR 0.1 billion
Pandemic emergency purchase programme	EUR 559.5 billion	+EUR 17.2 billion	-EUR 0.4 billion

The content and format of the weekly financial statement are set out in Annexes IV to VI of Guideline (EU) 2016/2249 of the European Central Bank of 3 November 2016 on the legal framework for accounting and financial reporting in the European System of Central Banks ([ECB/2016/34](#)).

**Weekly consolidated financial statement of the Eurosystem as at 25 September 2020**  
(in EUR millions)

<b>Assets</b>	<b>Balance as at 25 September 2020</b>	<b>Difference compared with last week due to transactions</b>	<b>Liabilities</b>	<b>Balance as at 25 September 2020</b>	<b>Difference compared with last week due to transactions</b>
1 Gold and gold receivables	548 772	4	1 Banknotes in circulation	1 386 068	418
2 Claims on non-euro area residents denominated in foreign currency	360 497	130	2 Liabilities to euro area credit institutions related to monetary policy operations denominated in euro	3 056 067	-4 842
2.1 Receivables from the IMF	86 582	778	2.1 Current accounts (covering the minimum reserve system)	2 722 244	-9 890
2.2 Balances with banks and security investments, external loans and other external assets	273 914	-648	2.2 Deposit facility	333 823	5 049
3 Claims on euro area residents denominated in foreign currency	24 610	549	2.3 Fixed-term deposits	0	0
4 Claims on non-euro area residents denominated in euro	12 542	859	2.4 Fine-tuning reverse operations	0	0
4.1 Balances with banks, security investments and loans	12 542	859	2.5 Deposits related to margin calls	0	0
4.2 Claims arising from the credit facility under ERM II	0	0	3 Other liabilities to euro area credit institutions denominated in euro	7 448	-1
5 Lending to euro area credit institutions related to monetary policy operations denominated in euro	1 596 905	181	4 Debt certificates issued	0	0
5.1 Main refinancing operations	1 860	181	5 Liabilities to other euro area residents denominated in euro	862 384	26 270
5.2 Longer-term refinancing operations	1 595 045	0	5.1 General government	810 089	25 721
5.3 Fine-tuning reverse operations	0	0	5.2 Other liabilities	52 296	549
5.4 Structural reverse operations	0	0	6 Liabilities to non-euro area residents denominated in euro	216 181	10 164
5.5 Marginal lending facility	0	0	7 Liabilities to euro area residents denominated in foreign currency	5 916	116
5.6 Credits related to margin calls	0	0	8 Liabilities to non-euro area residents denominated in foreign currency	6 860	-50
6 Other claims on euro area credit institutions denominated in euro	36 688	-831	8.1 Deposits, balances and other liabilities	6 860	-50
7 Securities of euro area residents denominated in euro	3 643 253	29 458	8.2 Liabilities arising from the credit facility under ERM II	0	0
7.1 Securities held for monetary policy purposes	3 442 496	29 516	9 Counterpart of special drawing rights allocated by the IMF	57 110	0
7.2 Other securities	200 757	-58	10 Other liabilities	284 917	317
8 General government debt denominated in euro	22 804	0	11 Revaluation accounts	542 941	0
9 Other assets	288 744	2 043	12 Capital and reserves	108 922	0
<b>Total assets</b>	<b>6 534 815</b>	<b>32 393</b>	<b>Total liabilities</b>	<b>6 534 815</b>	<b>32 393</b>

Totals / sub-totals may not add up, due to rounding.