



EUROPEAN CENTRAL BANK

EUROSYSTEM

10 February 2015

## PRESS RELEASE

### CONSOLIDATED FINANCIAL STATEMENT OF THE EUROSYSTEM AS AT 6 FEBRUARY 2015

#### Items not related to monetary policy operations

In the week ending 6 February 2015 **gold and gold receivables** (asset item 1) remained unchanged.

The net position of the Eurosystem in foreign currency (asset items 2 and 3 minus liability items 7, 8 and 9) decreased by EUR 0.3 billion to EUR 243.8 billion, on account of customer and portfolio transactions.

During the week, the Eurosystem did not conduct any liquidity-providing transactions in connection with the standing swap arrangement that the European Central Bank has with the Federal Reserve System.

The holdings by the Eurosystem of marketable **securities other than those held for monetary policy purposes** (asset item 7.2) decreased by EUR 1.9 billion to EUR 374.4 billion. **Banknotes in circulation** (liability item 1) rose by EUR 0.5 billion to EUR 1,004.7 billion. **Liabilities to general government** (liability item 5.1) decreased by EUR 21 billion to EUR 55.2 billion.

#### Items related to monetary policy operations

The Eurosystem's net lending to credit institutions (asset item 5 minus liability items 2.2, 2.3, 2.4, 2.5 and 4) decreased by EUR 21.2 billion to EUR 521.3 billion. On Wednesday, 4 February 2015, a **main refinancing operation** of EUR 163.8 billion matured and a new one of EUR 151.8 billion, with a maturity of seven days, was settled.

During the week, EUR 10.8 billion of a **longer-term refinancing operation** was repaid before maturity.

Recourse to the **marginal lending facility** (asset item 5.5) was EUR 0.5 billion (compared with EUR 0.2 billion in the preceding week), while recourse to the **deposit facility** (liability item 2.2) was EUR 35.8 billion (compared with EUR 36.6 billion in the preceding week).

The holdings by the Eurosystem of **securities held for monetary policy purposes** (asset item 7.1) decreased by EUR 0.5 billion to EUR 226.6 billion. The table below provides the

detailed breakdown of asset item 7.1 into the different portfolios. All portfolios are accounted for at amortised cost.

<b>Monetary policy securities portfolios</b>	<b>Reported value as at 6 February 2015</b>	<b>Difference compared with 30 January 2015 – purchases</b>	<b>Difference compared with 30 January 2015 – redemptions</b>
Covered bond purchase programme 1	EUR 27.3 billion	-	EUR 0.2 billion
Covered bond purchase programme 2	EUR 12.7 billion	-	-
Covered bond purchase programme 3	EUR 42.9 billion	EUR 2.7 billion	-
Asset-backed securities purchase programme	EUR 2.7 billion	EUR 0.3 billion	-
Securities Markets Programme	EUR 140.9 billion	-	EUR 3.3 billion

## **Current accounts of euro area credit institutions**

As a result of all transactions, the **current account** position of credit institutions with the Eurosystem (liability item 2.1) increased by EUR 6.3 billion, to EUR 233.7 billion.

### **European Central Bank**

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