



EUROPEAN CENTRAL BANK

EUROSYSTEM

10 March 2015

PRESS RELEASE

CONSOLIDATED FINANCIAL STATEMENT OF THE EUROSYSTEM AS AT 6 MARCH 2015

Items not related to monetary policy operations

In the week ending 6 March 2015 **gold and gold receivables** (asset item 1) remained unchanged.

The net position of the Eurosystem in foreign currency (asset items 2 and 3 minus liability items 7, 8 and 9) increased by EUR 1.2 billion to EUR 247.6 billion, on account of customer and portfolio transactions.

During the week, the Eurosystem did not conduct any liquidity-providing transactions in connection with the standing swap arrangement that the European Central Bank has with the Federal Reserve System.

The holdings by the Eurosystem of marketable **securities other than those held for monetary policy purposes** (asset item 7.2) decreased by EUR 0.7 billion to EUR 376.7 billion. **Banknotes in circulation** (liability item 1) increased by EUR 2.8 billion to EUR 1,009.7 billion. **Liabilities to general government** (liability item 5.1) increased by EUR 3.8 billion to EUR 56.2 billion.

Items related to monetary policy operations

The Eurosystem's net lending to credit institutions (asset item 5 minus liability items 2.2, 2.3, 2.4, 2.5 and 4) decreased by EUR 28.2 billion to EUR 423.4 billion. On Wednesday, 4 March 2015, a **main refinancing operation** of EUR 165.4 billion matured and a new one of EUR 147.8 billion, with a maturity of seven days, was settled.

Recourse to the **marginal lending facility** (asset item 5.5) was virtually nil (compared with EUR 0.3 billion in the preceding week), while recourse to the **deposit facility** (liability item 2.2) was EUR 47.5 billion (compared with EUR 37.1 billion in the preceding week).

The holdings by the Eurosystem of **securities held for monetary policy purposes** (asset item 7.1) increased by EUR 3.0 billion to EUR 237.1 billion. The table below provides the detailed breakdown of asset item 7.1 into the different portfolios. All portfolios are accounted for at amortised cost.

Monetary policy securities portfolios	Reported value as at 6 March 2015	Difference compared with 27 February 2015 – purchases	Difference compared with 27 February 2015 – redemptions
Covered bond purchase programme 1	EUR 26.5 billion	-	EUR 0.1 billion
Covered bond purchase programme 2	EUR 11.9 billion	-	EUR 0.1 billion
Covered bond purchase programme 3	EUR 54.2 billion	EUR 3.0 billion	-
Asset-backed securities purchase programme	EUR 3.6 billion	EUR 0.2 billion	-
Securities Markets Programme	EUR 140.9 billion	-	-

Current accounts of euro area credit institutions

As a result of all transactions, the **current account** position of credit institutions with the Eurosystem (liability item 2.1) decreased by EUR 28.4 billion to EUR 206.6 billion.

European Central Bank

Directorate General Communications, Global Media Relations Division

Sonnemannstrasse 20, 60314 Frankfurt am Main, Germany

Tel.: +49 69 1344 7455, E-mail: media@ecb.europa.eu

Website: www.ecb.europa.eu

Reproduction is permitted provided that the source is acknowledged.