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## PRESS RELEASE

### CONSOLIDATED FINANCIAL STATEMENT OF THE EUROSYSTEM AS AT 29 MAY 2015

#### Items not related to monetary policy operations

In the week ending 29 May 2015 **gold and gold receivables** (asset item 1) remained unchanged.

The net position of the Eurosystem in foreign currency (asset items 2 and 3 minus liability items 7, 8 and 9) increased by EUR 0.3 billion to EUR 271.5 billion, on account of customer and portfolio transactions.

During the week, the Eurosystem did not conduct any liquidity-providing transactions in connection with the standing swap arrangement that the European Central Bank has with the Federal Reserve System.

The holdings by the Eurosystem of marketable **securities other than those held for monetary policy purposes** (asset item 7.2) decreased by EUR 0.3 billion to EUR 373.4 billion. **Banknotes in circulation** (liability item 1) increased by EUR 4.4 billion to EUR 1,032 billion. **Liabilities to general government** (liability item 5.1) decreased by EUR 9.3 billion to EUR 82.8 billion.

#### Items related to monetary policy operations

The Eurosystem's net lending to credit institutions (asset item 5 minus liability items 2.2, 2.3, 2.4, 2.5 and 4) decreased by EUR 7.6 billion to EUR 396.6 billion. On Wednesday, 27 May 2015, a **main refinancing operation** (asset item 5.1) of EUR 88.4 billion matured and a new one of EUR 100.1 billion, with a maturity of seven days, was settled.

During the week, a **longer-term refinancing operation** (asset item 5.2) of EUR 54 billion matured and a new one of EUR 40.5 billion was settled.

Recourse to the **marginal lending facility** (asset item 5.5) was EUR 0.1 billion (unchanged from the preceding week), while recourse to the **deposit facility** (liability item 2.2) was EUR 98.9 billion (compared with EUR 93 billion in the preceding week).

The holdings by the Eurosystem of **securities held for monetary policy purposes** (asset item 7.1) increased by EUR 15.5 billion to EUR 413.5 billion. The table below provides the

detailed breakdown of asset item 7.1 into the different portfolios. All portfolios are accounted for at amortised cost.

<b>Monetary policy securities portfolios</b>	<b>Reported value as at 29 May 2015</b>	<b>Difference compared with 22 May 2015 – purchases</b>	<b>Difference compared with 22 May 2015 – redemptions</b>
Covered bond purchase programme 1	EUR 25.1 billion	-	-EUR 0.2 billion
Covered bond purchase programme 2	EUR 11.3 billion	-	-
Covered bond purchase programme 3	EUR 85.1 billion	+EUR 2.3 billion	-
Asset-backed securities purchase programme	EUR 7.2 billion	+EUR 1.0 billion	-
Public sector purchase programme	EUR 146.7 billion	+EUR 12.4 billion	-
Securities Markets Programme	EUR 138.1 billion	-	-

## **Current accounts of euro area credit institutions**

As a result of all transactions, the **current account** position of credit institutions with the Eurosystem (liability item 2.1) increased by EUR 12.6 billion to EUR 316.2 billion.

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