



EUROPEAN CENTRAL BANK

EUROSYSTEM

24 November 2015

PRESS RELEASE

CONSOLIDATED FINANCIAL STATEMENT OF THE EUROSYSTEM AS AT 20 NOVEMBER 2015

Items not related to monetary policy operations

In the week ending 20 November 2015 **gold and gold receivables** (asset item 1) remained unchanged.

The net position of the Eurosystem in foreign currency (asset items 2 and 3 minus liability items 7, 8 and 9) increased by EUR 0.3 billion to EUR 263.6 billion.

US dollar liquidity operations

Value date	Type of transaction	Maturing amount	New amount
19 November 2015	8-days US dollar liquidity-providing reverse transaction	USD 148 million	USD 141 million

The above liquidity-providing transactions were conducted by the Eurosystem in connection with the standing swap arrangement that the European Central Bank has with the Federal Reserve System.

The holdings by the Eurosystem of marketable **securities other than those held for monetary policy purposes** (asset item 7.2) increased by EUR 0.4 billion to EUR 358.6 billion. **Banknotes in circulation** (liability item 1) decreased by EUR 1.8 billion to EUR 1,053.7 billion. **Liabilities to general government** (liability item 5.1) rose by EUR 34.1 billion to EUR 115.7 billion.

Items related to monetary policy operations

The Eurosystem's net lending to credit institutions (asset item 5 minus liability items 2.2, 2.3, 2.4, 2.5 and 4) increased by EUR 15.4 billion to EUR 352.9 billion. On Wednesday 18 November 2015 a **main refinancing operation** (asset item 5.1) of EUR 62.5 billion matured and a new one of EUR 60.5 billion, with a maturity of seven days, was settled.

Recourse to the **marginal lending facility** (asset item 5.5) remained close to nil, while recourse to the **deposit facility** (liability item 2.2) was EUR 170.2 billion (compared with EUR 187.6 billion the previous week).

The holdings by the Eurosystem of **securities held for monetary policy purposes** (asset item 7.1) increased by EUR 14.2 billion to EUR 736.1 billion. The table below provides the detailed breakdown of asset item 7.1 into the different portfolios. All portfolios are accounted for at amortised cost.

Monetary policy securities portfolios	Reported value as at 20 November 2015	Difference compared with 13 November 2015 – purchases	Difference compared with 13 November 2015 – redemptions
Covered bond purchase programme 1	EUR 20.8 billion	-	-
Covered bond purchase programme 2	EUR 9.9 billion	-	-EUR 0.1 billion
Covered bond purchase programme 3	EUR 135.7 billion	+EUR 1.6 billion	-
Asset-backed securities purchase programme	EUR 15.0 billion	+EUR 0.2 billion	-
Public sector purchase programme	EUR 431.7 billion	+EUR 12.6 billion	-
Securities Markets Programme	EUR 123.0 billion	-	-

Current accounts of euro area credit institutions

As a result of all transactions, the **current account** position of credit institutions with the Eurosystem (liability item 2.1) decreased by EUR 14 billion to EUR 474.2 billion.

European Central Bank

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