



EUROPEAN CENTRAL BANK

EUROSYSTEM

11 October 2016

## PRESS RELEASE

### CONSOLIDATED FINANCIAL STATEMENT OF THE EUROSYSTEM AS AT 7 OCTOBER 2016

#### Items not related to monetary policy operations

In the week ending 7 October 2016 **gold and gold receivables** (asset item 1) remained unchanged.

The net position of the Eurosystem in foreign currency (asset items 2 and 3 minus liability items 7, 8 and 9) decreased by EUR 4.4 billion to EUR 275 billion.

#### US dollar liquidity operations

Value date	Type of transaction	Maturing amount	New amount
6 October 2016	7-day US dollar liquidity-providing reverse transaction	USD 6.3 billion	USD 2.8 billion

The above liquidity-providing transactions were conducted by the Eurosystem in connection with the standing swap arrangement that the European Central Bank has with the Federal Reserve System.

The holdings by the Eurosystem of marketable **securities other than those held for monetary policy purposes** (asset item 7.2) increased by EUR 0.3 billion to EUR 329.6 billion. **Banknotes in circulation** (liability item 1) rose by EUR 1 billion to EUR 1,097.2 billion. **Liabilities to general government** (liability item 5.1) increased by EUR 2.6 billion to EUR 158 billion.

#### Items related to monetary policy operations

The Eurosystem's net lending to credit institutions (asset item 5 minus liability items 2.2, 2.3, 2.4, 2.5 and 4) decreased by EUR 15.7 billion to EUR 138.7 billion. On Wednesday, 5 October 2016, a **main refinancing operation** (asset item 5.1) of EUR 38.7 billion matured and a new one of EUR 34.4 billion, with a maturity of one week, was settled.

Recourse to the **marginal lending facility** (asset item 5.5) was EUR 0.1 billion (compared with virtually nil in the previous week), while recourse to the **deposit facility** (liability item 2.2) was EUR 409.4 billion (compared with EUR 398 billion in the preceding week). The holdings by the Eurosystem of **securities held for monetary policy purposes** (asset item 7.1) increased by

EUR 20.1 billion to EUR 1,454.9 billion. The table below provides the detailed breakdown of asset item 7.1 into the different portfolios. All portfolios are accounted for at amortised cost.

<b>Monetary policy securities portfolios</b>	<b>Reported value as at 7 October 2016</b>	<b>Difference compared with 30 September 2016 – purchases</b>	<b>Difference compared with 30 September 2016 – redemptions</b>
Covered bond purchase programme 1	EUR 14.8 billion	-	-EUR 0.8 billion
Covered bond purchase programme 2	EUR 7.2 billion	-	-EUR 0.1 billion
Covered bond purchase programme 3	EUR 194.9 billion	+EUR 0.8 billion	-EUR 0.2 billion
Asset-backed securities purchase programme	EUR 20.8 billion	+EUR 0.1 billion	-EUR 0.0 billion
Corporate sector purchase programme	EUR 32.0 billion	+EUR 2.2 billion	-
Public sector purchase programme	EUR 1,079.3 billion	+EUR 18.1 billion	-
Securities Markets Programme	EUR 106.0 billion	-	-

## **Current accounts of euro area credit institutions**

As a result of all transactions, the **current account** position of credit institutions with the Eurosystem (liability item 2.1) increased by EUR 17.6 billion to EUR 777.4 billion.

### **European Central Bank**

Directorate General Communications, Global Media Relations Division

Sonnemannstrasse 20, 60314 Frankfurt am Main, Germany

Tel.: +49 69 1344 7455, E-mail: [media@ecb.europa.eu](mailto:media@ecb.europa.eu)

Website: [www.ecb.europa.eu](http://www.ecb.europa.eu)

**Reproduction is permitted provided that the source is acknowledged.**