



EUROPEAN CENTRAL BANK

EUROSYSTEM

1 November 2016

## PRESS RELEASE

### CONSOLIDATED FINANCIAL STATEMENT OF THE EUROSYSTEM AS AT 28 OCTOBER 2016

#### Items not related to monetary policy operations

In the week ending 28 October 2016 **gold and gold receivables** (asset item 1) remained unchanged.

The net position of the Eurosystem in foreign currency (asset items 2 and 3 minus liability items 7, 8 and 9) decreased by EUR 1.7 billion to EUR 274.3 billion.

#### US dollar liquidity operations

Value date	Type of transaction	Maturing amount	New amount
27 October 2016	7-day US dollar liquidity-providing reverse transaction	USD 3.5 billion	USD 1 billion

The above liquidity-providing transactions were conducted by the Eurosystem in connection with the standing swap arrangement that the European Central Bank has with the Federal Reserve System.

The holdings by the Eurosystem of marketable **securities other than those held for monetary policy purposes** (asset item 7.2) decreased by EUR 1.8 billion to EUR 327.5 billion. **Banknotes in circulation** (liability item 1) rose by EUR 5.2 billion to EUR 1,100.3 billion. **Liabilities to general government** (liability item 5.1) decreased by EUR 6.6 billion to EUR 186.2 billion.

#### Items related to monetary policy operations

The Eurosystem's net lending to credit institutions (asset item 5 minus liability items 2.2, 2.3, 2.4, 2.5 and 4) increased by EUR 13.7 billion to EUR 163.9 billion. On Wednesday, 26 October 2016, a **main refinancing operation** (asset item 5.1) of EUR 33.4 billion matured and a new one of EUR 36 billion, with a maturity of six days, was settled.

During the week, a **longer-term refinancing operation** (asset item 5.2) of EUR 7 billion matured and a new one of EUR 5.4 billion was settled.

Recourse to the **marginal lending facility** (asset item 5.5) was EUR 0.1 billion (compared with virtually nil in the previous week), while recourse to the **deposit facility** (liability item 2.2) was

EUR 384.4 billion (compared with EUR 397 billion in the preceding week). The holdings by the Eurosystem of **securities held for monetary policy purposes** (asset item 7.1) increased by EUR 20.3 billion to EUR 1,513 billion. The table below provides the detailed breakdown of asset item 7.1 into the different portfolios. All portfolios are accounted for at amortised cost.

<b>Monetary policy securities portfolios</b>	<b>Reported value as at 28 October 2016</b>	<b>Difference compared with 21 October 2016 – purchases</b>	<b>Difference compared with 21 October 2016 – redemptions</b>
Covered bond purchase programme 1	EUR 14.1 billion	-	-EUR 0.2 billion
Covered bond purchase programme 2	EUR 7.1 billion	-	-
Covered bond purchase programme 3	EUR 197.6 billion	+EUR 1.2 billion	-EUR 0.0 billion
Asset-backed securities purchase programme	EUR 21.5 billion	+EUR 0.6 billion	-EUR 0.4 billion
Corporate sector purchase programme	EUR 37.8 billion	+EUR 1.9 billion	-
Public sector purchase programme	EUR 1,131.1 billion	+EUR 17.2 billion	-
Securities Markets Programme	EUR 103.7 billion	-	-EUR 0.0 billion

## **Current accounts of euro area credit institutions**

As a result of all transactions, the **current account** position of credit institutions with the Eurosystem (liability item 2.1) increased by EUR 31.6 billion to EUR 812.8 billion.

### **European Central Bank**

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