



EUROPEAN CENTRAL BANK

EUROSYSTEM

26 January 2016

## PRESS RELEASE

### CONSOLIDATED FINANCIAL STATEMENT OF THE EUROSYSTEM AS AT 22 JANUARY 2016

#### Items not related to monetary policy operations

In the week ending 22 January 2016 **gold and gold receivables** (asset item 1) remained unchanged.

The net position of the Eurosystem in foreign currency (asset items 2 and 3 minus liability items 7, 8 and 9) increased by EUR 0.2 billion to EUR 270.7 billion.

#### US dollar liquidity operations

Value date	Type of transaction	Maturing amount	New amount
21 January 2016	7-day US dollar liquidity-providing reverse transaction	USD 125 million	USD 102 million

The above liquidity-providing transactions were conducted by the Eurosystem in connection with the standing swap arrangement that the European Central Bank has with the Federal Reserve System.

The holdings by the Eurosystem of marketable **securities other than those held for monetary policy purposes** (asset item 7.2) decreased by EUR 0.3 billion to EUR 355.4 billion. **Banknotes in circulation** (liability item 1) decreased by EUR 4.1 billion to EUR 1,061.5 billion. **Liabilities to general government** (liability item 5.1) increased by EUR 22 billion to EUR 117.4 billion.

#### Items related to monetary policy operations

The Eurosystem's net lending to credit institutions (asset item 5 minus liability items 2.2, 2.3, 2.4, 2.5 and 4) increased by EUR 8 billion to EUR 327.2 billion. On Wednesday, 20 January 2016, a **main refinancing operation** (asset item 5.1) of EUR 65.7 billion matured and a new one of EUR 65.2 billion, with a maturity of one week, was settled.

Recourse to the **marginal lending facility** (asset item 5.5) was virtually nil (compared with EUR 0.1 billion in the preceding week), while recourse to the **deposit facility** (liability item 2.2) was EUR 207.4 billion (compared with EUR 216 billion in the preceding week).

The holdings by the Eurosystem of **securities held for monetary policy purposes** (asset item 7.1) increased by EUR 17 billion to EUR 846.7 billion. The table below provides the detailed breakdown of asset item 7.1 into the different portfolios. All portfolios are accounted for at amortised cost.

<b>Monetary policy securities portfolios</b>	<b>Reported value as at 22 January 2016</b>	<b>Difference compared with 15 January 2016 – purchases</b>	<b>Difference compared with 15 January 2016 – redemptions</b>
Covered bond purchase programme 1	EUR 20.2 billion	-	-EUR 0.4 billion
Covered bond purchase programme 2	EUR 9.3 billion	-	-EUR 0.3 billion
Covered bond purchase programme 3	EUR 148.9 billion	+EUR 3.3 billion	-EUR 0.4 billion
Asset-backed securities purchase programme	EUR 15.8 billion	+EUR 0.4 billion	-
Public sector purchase programme	EUR 529.7 billion	+EUR 14.5 billion	-
Securities Markets Programme	EUR 123.0 billion	-	-

## **Current accounts of euro area credit institutions**

As a result of all transactions, the **current account** position of credit institutions with the Eurosystem (liability item 2.1) increased by EUR 2 billion to EUR 549.6 billion.

### **European Central Bank**

Directorate General Communications, Global Media Relations Division

Sonnemannstrasse 20, 60314 Frankfurt am Main, Germany

Tel.: +49 69 1344 7455, E-mail: [media@ecb.europa.eu](mailto:media@ecb.europa.eu)

Website: [www.ecb.europa.eu](http://www.ecb.europa.eu)

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