



EUROPEAN CENTRAL BANK

EUROSYSTEM

2 February 2016

PRESS RELEASE

CONSOLIDATED FINANCIAL STATEMENT OF THE EUROSYSTEM AS AT 29 JANUARY 2016

Items not related to monetary policy operations

In the week ending 29 January 2016 **gold and gold receivables** (asset item 1) remained unchanged.

The net position of the Eurosystem in foreign currency (asset items 2 and 3 minus liability items 7, 8 and 9) increased by EUR 0.1 billion to EUR 270.7 billion.

US dollar liquidity operations

Value date	Type of transaction	Maturing amount	New amount
28 January 2016	7-day US dollar liquidity-providing reverse transaction	USD 102 million	USD 90 million

The above liquidity-providing transactions were conducted by the Eurosystem in connection with the standing swap arrangement that the European Central Bank has with the Federal Reserve System.

The holdings by the Eurosystem of marketable **securities other than those held for monetary policy purposes** (asset item 7.2) decreased by EUR 1.6 billion to EUR 353.8 billion. **Banknotes in circulation** (liability item 1) increased by EUR 1.1 billion to EUR 1,062.6 billion. **Liabilities to general government** (liability item 5.1) decreased by EUR 9.5 billion to EUR 107.9 billion.

Items related to monetary policy operations

The Eurosystem's net lending to credit institutions (asset item 5 minus liability items 2.2, 2.3, 2.4, 2.5 and 4) decreased by EUR 15 billion to EUR 312.1 billion. On Wednesday, 27 January 2016, a **main refinancing operation** (asset item 5.1) of EUR 65.2 billion matured and a new one of EUR 69 billion, with a maturity of one week, was settled.

During the week, a **longer-term refinancing operation** (asset item 5.2) of EUR 18.1 billion matured and a new one of EUR 13.6 billion was settled.

Recourse to the **marginal lending facility** (asset item 5.5) was EUR 0.1 billion (compared with virtually nil in the preceding week), while recourse to the **deposit facility** (liability item 2.2) was EUR 221.8 billion (compared with EUR 207.4 billion in the preceding week).

The holdings by the Eurosystem of **securities held for monetary policy purposes** (asset item 7.1) increased by EUR 17.7 billion to EUR 864.4 billion. The table below provides the detailed breakdown of asset item 7.1 into the different portfolios. All portfolios are accounted for at amortised cost.

Monetary policy securities portfolios	Reported value as at 29 January 2016	Difference compared with 22 January 2016 – purchases	Difference compared with 22 January 2016 – redemptions
Covered bond purchase programme 1	EUR 19.8 billion	-	-EUR 0.3 billion
Covered bond purchase programme 2	EUR 9.3 billion	-	-
Covered bond purchase programme 3	EUR 150.5 billion	+EUR 2 billion	-EUR 0.3 billion
Asset-backed securities purchase programme	EUR 17.6 billion	+EUR 1.8 billion	-
Public sector purchase programme	EUR 544.2 billion	+EUR 14.5 billion	-
Securities Markets Programme	EUR 123.0 billion	-	-

Current accounts of euro area credit institutions

As a result of all transactions, the **current account** position of credit institutions with the Eurosystem (liability item 2.1) increased by EUR 6.9 billion to EUR 556.5 billion.

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Consolidated weekly financial statement of the Eurosystem as at 29 January 2016

(EUR millions)

Assets	Balance as at 29 January 2016	Difference compared with last week due to	Liabilities	Balance as at 29 January 2016	Difference compared with last week due to
1 Gold and gold receivables	338 713	0	1 Banknotes in circulation	1 062 611	1 109
2 Claims on non-euro area residents denominated in foreign currency	305 491	-2 480	2 Liabilities to euro area credit institutions related to monetary policy operations denominated in euro	778 386	21 228
2.1 Receivables from the IMF	80 501	109	2.1 Current accounts (covering the minimum reserve system)	556 472	6 904
2.2 Balances with banks and security investments, external loans and other external assets	224 990	-2 589	2.2 Deposit facility	221 820	14 399
3 Claims on euro area residents denominated in foreign currency	33 281	1 442	2.3 Fixed-term deposits	0	0
4 Claims on non-euro area residents denominated in euro	22 380	773	2.4 Fine-tuning reverse operations	0	0
4.1 Balances with banks, security investments and loans	22 380	773	2.5 Deposits related to margin calls	95	-75
4.2 Claims arising from the credit facility under ERM II	0	0	3 Other liabilities to euro area credit institutions denominated in euro	5 082	13
5 Lending to euro area credit institutions related to monetary policy operations denominated in euro	534 037	-725	4 Debt certificates issued	0	0
5.1 Main refinancing operations	68 964	3 767	5 Liabilities to other euro area residents denominated in euro	195 818	-9 041
5.2 Longer-term refinancing operations	464 980	-4 564	5.1 General government	107 932	-9 492
5.3 Fine-tuning reverse operations	0	0	5.2 Other liabilities	87 886	451
5.4 Structural reverse operations	0	0	6 Liabilities to non-euro area residents denominated in euro	40 489	1 369
5.5 Marginal lending facility	94	72	7 Liabilities to euro area residents denominated in foreign currency	5 808	-490
5.6 Credits related to margin calls	0	0	8 Liabilities to non-euro area residents denominated in foreign currency	3 056	-605
6 Other claims on euro area credit institutions denominated in euro	114 141	-510	8.1 Deposits, balances and other liabilities	3 056	-605
7 Securities of euro area residents denominated in euro	1 218 149	16 057	8.2 Liabilities arising from the credit facility under ERM II	0	0
7.1 Securities held for monetary policy purposes	864 341	17 616	9 Counterpart of special drawing rights allocated by the IMF	59 179	0
7.2 Other securities	353 808	-1 559	10 Other liabilities	214 095	220
8 General government debt denominated in euro	25 145	0	11 Revaluation accounts	346 172	0
9 Other assets	216 993	-753	12 Capital and reserves	97 635	0
Total assets	2 808 331	13 804	Total liabilities	2 808 331	13 804

Totals / sub-totals may not add up, due to rounding.