



EUROPEAN CENTRAL BANK

EUROSYSTEM

23 February 2016

PRESS RELEASE

CONSOLIDATED FINANCIAL STATEMENT OF THE EUROSYSTEM AS AT 19 FEBRUARY 2016

Items not related to monetary policy operations

In the week ending 19 February 2016 **gold and gold receivables** (asset item 1) remained unchanged.

The net position of the Eurosystem in foreign currency (asset items 2 and 3 minus liability items 7, 8 and 9) decreased by EUR 0.7 billion to EUR 268.7 billion.

US dollar liquidity operations

Value date	Type of transaction	Maturing amount	New amount
18 February 2016	7-day US dollar liquidity-providing reverse transaction	USD 98 million	USD 88 million

The above liquidity-providing transactions were conducted by the Eurosystem in connection with the standing swap arrangement that the European Central Bank has with the Federal Reserve System.

The holdings by the Eurosystem of marketable **securities other than those held for monetary policy purposes** (asset item 7.2) increased by EUR 0.2 billion to EUR 352.3 billion. **Banknotes in circulation** (liability item 1) decreased by EUR 2.5 billion to EUR 1,061.6 billion. **Liabilities to general government** (liability item 5.1) increased by EUR 47.1 billion to EUR 153 billion.

Items related to monetary policy operations

The Eurosystem's net lending to credit institutions (asset item 5 minus liability items 2.2, 2.3, 2.4, 2.5 and 4) decreased by EUR 2.1 billion to EUR 303.2 billion. On Wednesday, 17 February 2016, a **main refinancing operation** (asset item 5.1) of EUR 60.2 billion matured and a new one of EUR 61.8 billion, with a maturity of one week, was settled.

Recourse to the **marginal lending facility** (asset item 5.5) was EUR 0.1 billion (compared with virtually nil in the preceding week), while recourse to the **deposit facility** (liability item 2.2) was EUR 223.4 billion (compared with EUR 219.7 billion in the preceding week).

The holdings by the Eurosystem of **securities held for monetary policy purposes** (asset item 7.1) increased by EUR 13.7 billion to EUR 907.6 billion. The table below provides the detailed breakdown of asset item 7.1 into the different portfolios. All portfolios are accounted for at amortised cost.

Monetary policy securities portfolios	Reported value as at 19 February 2016	Difference compared with 12 February 2016 – purchases	Difference compared with 12 February 2016 – redemptions
Covered bond purchase programme 1	EUR 19.8 billion	-	-
Covered bond purchase programme 2	EUR 9.1 billion	-	-
Covered bond purchase programme 3	EUR 156.2 billion	+EUR 1.0 billion	-
Asset-backed securities purchase programme	EUR 18.7 billion	+EUR 0.8 billion	-
Public sector purchase programme	EUR 582.6 billion	+EUR 12.6 billion	-
Securities Markets Programme	EUR 121.3 billion	-	-EUR 0.7 billion

Current accounts of euro area credit institutions

As a result of all transactions, the **current account** position of credit institutions with the Eurosystem (liability item 2.1) decreased by EUR 32.9 billion to EUR 529.4 billion.

European Central Bank

Directorate General Communications, Global Media Relations Division

Sonnemannstrasse 20, 60314 Frankfurt am Main, Germany

Tel.: +49 69 1344 7455, E-mail: media@ecb.europa.eu

Website: www.ecb.europa.eu

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