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PRESS RELEASE

CONSOLIDATED FINANCIAL STATEMENT OF THE EUROSYSTEM AS AT 8 APRIL 2016

Items not related to monetary policy operations

In the week ending 8 April 2016 **gold and gold receivables** (asset item 1) remained unchanged.

The net position of the Eurosystem in foreign currency (asset items 2 and 3 minus liability items 7, 8 and 9) decreased by EUR 0.4 billion to EUR 260.7 billion. This change was due to the customer and portfolio transactions carried out by Eurosystem central banks during the period under review.

US dollar liquidity operations

Value date	Type of transaction	Maturing amount	New amount
7 April 2016	7-day US dollar liquidity-providing reverse transaction	USD 45 million	USD 45 million

The above liquidity-providing transactions were conducted by the Eurosystem in connection with the standing swap arrangement that the European Central Bank has with the Federal Reserve System.

The holdings by the Eurosystem of marketable **securities other than those held for monetary policy purposes** (asset item 7.2) decreased by EUR 0.5 billion to EUR 350.2 billion. **Banknotes in circulation** (liability item 1) decreased by EUR 1.3 billion to EUR 1,069.7 billion. **Liabilities to general government** (liability item 5.1) fell by EUR 18.6 billion to EUR 111.1 billion.

Items related to monetary policy operations

The Eurosystem's net lending to credit institutions (asset item 5 minus liability items 2.2, 2.3, 2.4, 2.5 and 4) decreased by EUR 27.6 billion to EUR 228.8 billion. On Wednesday, 6 April 2016, a **main refinancing operation** (asset item 5.1) of EUR 62.3 billion matured and a new one of EUR 56 billion, with a maturity of one week, was settled.

Recourse to the **marginal lending facility** (asset item 5.5) was EUR 0.3 billion (compared with virtually nil in the preceding week), while recourse to the **deposit facility** (liability item 2.2) was

EUR 290 billion (compared with EUR 268.4 billion in the preceding week). The holdings by the Eurosystem of **securities held for monetary policy purposes** (asset item 7.1) increased by EUR 20 billion to EUR 1,006.1 billion. The table below provides the detailed breakdown of asset item 7.1 into the different portfolios. All portfolios are accounted for at amortised cost.

Monetary policy securities portfolios	Reported value as at 8 April 2016	Difference compared with 1 April 2016 – purchases	Difference compared with 1 April 2016 – redemptions
Covered bond purchase programme 1	EUR 19.1 billion	-	-
Covered bond purchase programme 2	EUR 8.6 billion	-	-
Covered bond purchase programme 3	EUR 166.8 billion	+EUR 1.1 billion	-EUR 0.1 billion
Asset-backed securities purchase programme	EUR 19.2 billion	+EUR 0.2 billion	-
Public sector purchase programme	EUR 670.8 billion	+EUR 18.8 billion	-
Securities Markets Programme	EUR 121.6 billion	-	-

Current accounts of euro area credit institutions

As a result of all transactions, the **current account** position of credit institutions with the Eurosystem (liability item 2.1) increased by EUR 17.8 billion to EUR 593.4 billion.

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