



EUROPEAN CENTRAL BANK

EUROSYSTEM

6 September 2016

PRESS RELEASE

CONSOLIDATED FINANCIAL STATEMENT OF THE EUROSYSTEM AS AT 2 SEPTEMBER 2016

Items not related to monetary policy operations

In the week ending 2 September 2016 **gold and gold receivables** (asset item 1) remained unchanged.

The net position of the Eurosystem in foreign currency (asset items 2 and 3 minus liability items 7, 8 and 9) decreased by EUR 1 billion to EUR 271.5 billion.

US dollar liquidity operations

Value date	Type of transaction	Maturing amount	New amount
1 September 2016	7-day US dollar liquidity-providing reverse transaction	USD 1,340 million	USD 350 million

The above liquidity-providing transactions were conducted by the Eurosystem in connection with the standing swap arrangement that the European Central Bank has with the Federal Reserve System.

The holdings by the Eurosystem of marketable **securities other than those held for monetary policy purposes** (asset item 7.2) decreased by EUR 0.5 billion to EUR 336.6 billion. **Banknotes in circulation** (liability item 1) increased by EUR 2.4 billion to EUR 1,095.5 billion. **Liabilities to general government** (liability item 5.1) decreased by EUR 53.4 billion to EUR 118.2 billion.

Items related to monetary policy operations

The Eurosystem's net lending to credit institutions (asset item 5 minus liability items 2.2, 2.3, 2.4, 2.5 and 4) decreased by EUR 32.7 billion to EUR 147.6 billion. On Wednesday, 31 August 2016, a **main refinancing operation** (asset item 5.1) of EUR 42.8 billion matured and a new one of EUR 43.8 billion, with a maturity of one week, was settled.

During the week, a **longer-term refinancing operation** (asset item 5.2) of EUR 6.3 billion matured and a new one of EUR 5 billion was settled.

Recourse to the **marginal lending facility** (asset item 5.5) was virtually nil (approximately the same as in the previous week), while recourse to the **deposit facility** (liability item 2.2) was

EUR 378.9 billion (compared with EUR 346.4 billion in the preceding week). The holdings by the Eurosystem of **securities held for monetary policy purposes** (asset item 7.1) increased by EUR 13.8 billion to EUR 1,365.6 billion. The table below provides the detailed breakdown of asset item 7.1 into the different portfolios. All portfolios are accounted for at amortised cost.

Monetary policy securities portfolios	Reported value as at 2 September 2016	Difference compared with 26 August 2016 – purchases	Difference compared with 26 August 2016 – redemptions
Covered bond purchase programme 1	EUR 16.4 billion	-	-
Covered bond purchase programme 2	EUR 7.4 billion	-	-
Covered bond purchase programme 3	EUR 190.7 billion	+EUR 1.6 billion	-EUR 0.0 billion
Asset-backed securities purchase programme	EUR 20.1 billion	-	-EUR 0.1 billion
Corporate sector purchase programme	EUR 20.5 billion	+EUR 1.2 billion	-
Public sector purchase programme	EUR 1,001.9 billion	+EUR 11.1 billion	-
Securities Markets Programme	EUR 108.4 billion	-	-

Current accounts of euro area credit institutions

As a result of all transactions, the **current account** position of credit institutions with the Eurosystem (liability item 2.1) increased by EUR 24 billion to EUR 764 billion.

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