



# PRESS RELEASE

22 August 2017

## Consolidated financial statement of the Eurosystem as at 18 August 2017

### Items not related to monetary policy operations

In the week ending 18 August 2017 **gold and gold receivables** (asset item 1) remained unchanged.

The net position of the Eurosystem in foreign currency (asset items 2 and 3 minus liability items 7, 8 and 9) remained virtually unchanged at EUR 260.3 billion.

#### US dollar liquidity operations

Value date	Type of transaction	Maturing amount	New amount
17 August 2017	7-day US dollar liquidity-providing reverse transaction	USD 35 million	USD 35 million

The above liquidity-providing transactions were conducted by the Eurosystem in connection with the standing swap arrangement that the European Central Bank has with the Federal Reserve System.

The holdings by the Eurosystem of marketable **securities other than those held for monetary policy purposes** (asset item 7.2) decreased by EUR 0.2 billion to EUR 286.1 billion. **Banknotes in circulation** (liability item 1) fell by EUR 1.9 billion to EUR 1,144.1 billion. **Liabilities to general government** (liability item 5.1) increased by EUR 36.5 billion to EUR 194.8 billion.

### Items related to monetary policy operations

The Eurosystem's net lending to credit institutions (asset item 5 minus liability items 2.2, 2.3, 2.4, 2.5 and 4) increased by EUR 31.9 billion to EUR 176 billion. On Tuesday, 15 August 2017, a **main refinancing operation** (asset item 5.1) of EUR 4.6 billion matured and a new one of EUR 4.8 billion, with a maturity of eight days, was settled.

Recourse to the **marginal lending facility** (asset item 5.5) was EUR 0.2 billion (virtually unchanged from the previous week), while recourse to the **deposit facility** (liability item 2.2) was EUR 597.7 billion (compared with EUR 629.4 billion in the preceding week). The holdings by the Eurosystem of **securities held for monetary policy purposes** (asset item 7.1) increased by EUR 9.6 billion to EUR 2,149.3 billion.

The table below provides the detailed breakdown of asset item 7.1 into the different portfolios. All portfolios are accounted for at amortised cost.

<b>Monetary policy securities portfolios</b>	<b>Reported value as at 18 August 2017</b>	<b>Weekly change – purchases</b>	<b>Weekly change – redemptions</b>
Covered bond purchase programme 1	EUR 7.5 billion	-	-
Covered bond purchase programme 2	EUR 4.9 billion	-	-
Covered bond purchase programme 3	EUR 226.6 billion	+EUR 0.4 billion	-
Asset-backed securities purchase programme	EUR 24.9 billion	+EUR 0.2 billion	-EUR 0.1 billion
Corporate sector purchase programme	EUR 105.3 billion	+EUR 0.8 billion	-
Public sector purchase programme	EUR 1,689.0 billion	+EUR 8.3 billion	-
Securities Markets Programme	EUR 91.2 billion	-	-

## **Current accounts of euro area credit institutions**

As a result of all transactions, the **current account** position of credit institutions with the Eurosystem (liability item 2.1) decreased by EUR 2.3 billion to EUR 1,238.6 billion.

## Consolidated weekly financial statement of the Eurosystem as at 18 August 2017

(EUR millions)

Assets	Balance as at 18 August 2017	Difference compared with last week due to transactions	Liabilities	Balance as at 18 August 2017	Difference compared with last week due to transactions
1 Gold and gold receivables	379 092	0	1 Banknotes in circulation	1 144 054	-1 887
2 Claims on non-euro area residents denominated in foreign currency	300 097	-1 138	2 Liabilities to euro area credit institutions related to monetary policy operations denominated in euro	1 836 330	-34 066
2.1 Receivables from the IMF	74 454	2	2.1 Current accounts (covering the minimum reserve system)	1 238 640	-2 302
2.2 Balances with banks and security investments, external loans and other external assets	225 643	-1 140	2.2 Deposit facility	597 654	-31 763
3 Claims on euro area residents denominated in foreign currency	35 246	-6	2.3 Fixed-term deposits	0	0
4 Claims on non-euro area residents denominated in euro	16 507	598	2.4 Fine-tuning reverse operations	0	0
4.1 Balances with banks, security investments and loans	16 507	598	2.5 Deposits related to margin calls	36	0
4.2 Claims arising from the credit facility under ERM II	0	0	3 Other liabilities to euro area credit institutions denominated in euro	8 974	-708
5 Lending to euro area credit institutions related to monetary policy operations denominated in euro	773 671	186	4 Debt certificates issued	0	0
5.1 Main refinancing operations	4 810	219	5 Liabilities to other euro area residents denominated in euro	321 576	36 048
5.2 Longer-term refinancing operations	768 704	0	5.1 General government	194 818	36 539
5.3 Fine-tuning reverse operations	0	0	5.2 Other liabilities	126 758	-491
5.4 Structural reverse operations	0	0	6 Liabilities to non-euro area residents denominated in euro	182 186	10 852
5.5 Marginal lending facility	157	-32	7 Liabilities to euro area residents denominated in foreign currency	7 485	-1 256
5.6 Credits related to margin calls	0	0	8 Liabilities to non-euro area residents denominated in foreign currency	10 874	117
6 Other claims on euro area credit institutions denominated in euro	62 229	811	8.1 Deposits, balances and other liabilities	10 874	117
7 Securities of euro area residents denominated in euro	2 435 430	9 434	8.2 Liabilities arising from the credit facility under ERM II	0	0
7.1 Securities held for monetary policy purposes	2 149 310	9 628	9 Counterpart of special drawing rights allocated by the IMF	56 705	0
7.2 Other securities	286 120	-194	10 Other liabilities	223 317	656
8 General government debt denominated in euro	25 735	0	11 Revaluation accounts	371 913	0
9 Other assets	237 705	-129	12 Capital and reserves	102 297	0
<b>Total assets</b>	<b>4 265 713</b>	<b>9 757</b>	<b>Total liabilities</b>	<b>4 265 713</b>	<b>9 757</b>

Totals / sub-totals may not add up, due to rounding.