



EUROPEAN CENTRAL BANK

EUROSYSTEM

PRESS RELEASE

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ECB launches a second consultation on a new euro unsecured overnight interest rate

- ECB calls for input on the detailed features of the new unsecured overnight interest rate
- Consultation runs until 17:00 CET on 20 April 2018

The European Central Bank (ECB) is today calling on market participants and all other interested parties to provide comments on the detailed features of the new unsecured overnight interest rate. Through this second public consultation, the ECB aims to collect the views of stakeholders regarding the methodology for the rate as well as key operational and technical parameters.

This consultation follows the ECB's decision, announced on 21 September 2017, to develop a euro unsecured overnight interest rate based on data already available to the Eurosystem and builds on the findings of the first ECB public consultation.

You are invited to submit responses to this consultation by 17:00 CET on 20 April 2018. Responses should be sent by email to ECB-overnight-rate@ecb.europa.eu. A high level summary of replies will be published.

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