



EUROPEAN CENTRAL BANK

EUROSYSTEM

# PRESS RELEASE

19 June 2018

## Consolidated financial statement of the Eurosystem as at 15 June 2018: commentary

In the week ending 15 June 2018 **gold and gold receivables** (asset item 1) increased by EUR 1 million owing to the net purchase of gold coin by one Eurosystem central bank.

The net position of the Eurosystem in foreign currency (asset items 2 and 3 minus liability items 7, 8 and 9) decreased by EUR 0.1 billion to EUR 251.5 billion.

As a result of the Eurosystem's open market operations and standing facilities, net lending to credit institutions (asset item 5 minus liability items 2.2, 2.3, 2.4, 2.5 and 4) increased by EUR 26.1 billion to EUR 115.4 billion.

Base money (liability items 1, 2.1 and 2.2) decreased by EUR 64.3 billion to EUR 3,160.8 billion.

The table below provides the detailed breakdown of **securities held for monetary policy purposes** (asset item 7.1) into the different portfolios. All portfolios are accounted for at amortised cost.

<b>Monetary policy securities portfolios</b>	<b>Reported value as at 15 June 2018</b>	<b>Weekly change – purchases</b>	<b>Weekly change – redemptions</b>
Covered bond purchase programme 1	EUR 4.5 billion	-	-EUR 0.1 billion
Covered bond purchase programme 2	EUR 4.1 billion	-	-EUR 0.2 billion
Covered bond purchase programme 3	EUR 254.4 billion	+EUR 1.2 billion	-EUR 1.5 billion
Asset-backed securities purchase programme	EUR 27.6 billion	+EUR 0.2 billion	-EUR 0.1 billion
Corporate sector purchase programme	EUR 159.3 billion	+EUR 1.3 billion	-EUR 0.1 billion
Public sector purchase programme	EUR 2,002.5 billion	+EUR 9.4 billion	-EUR 6.2 billion
Securities Markets Programme	EUR 82.7 billion	-	-EUR 1.9 billion

The content and format of the weekly financial statement are set out in Annexes IV to VI of Guideline (EU) 2016/2249 of the European Central Bank of 3 November 2016 on the legal framework for accounting and financial reporting in the European System of Central Banks ([ECB/2016/34](#)).

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## Consolidated weekly financial statement of the Eurosystem as at 15 June 2018

(EUR millions)

Assets	Balance as at 15 June 2018	Difference compared with last week due to transactions	Liabilities	Balance as at 15 June 2018	Difference compared with last week due to transactions
1 Gold and gold receivables	374 073	1	1 Banknotes in circulation	1 174 329	565
2 Claims on non-euro area residents denominated in foreign currency	301 939	925	2 Liabilities to euro area credit institutions related to monetary policy operations denominated in euro	1 986 570	-64 933
2.1 Receivables from the IMF	69 174	-69	2.1 Current accounts (covering the minimum reserve system)	1 344 188	-38 853
2.2 Balances with banks and security investments, external loans and other external assets	232 765	993	2.2 Deposit facility	642 301	-26 034
3 Claims on euro area residents denominated in foreign currency	24 367	-1 872	2.3 Fixed-term deposits	0	0
4 Claims on non-euro area residents denominated in euro	15 779	-56	2.4 Fine-tuning reverse operations	0	0
4.1 Balances with banks, security investments and loans	15 779	-56	2.5 Deposits related to margin calls	80	-46
4.2 Claims arising from the credit facility under ERM II	0	0	3 Other liabilities to euro area credit institutions denominated in euro	7 948	-1 741
5 Lending to euro area credit institutions related to monetary policy operations denominated in euro	757 815	-7	4 Debt certificates issued	0	0
5.1 Main refinancing operations	1 139	-71	5 Liabilities to other euro area residents denominated in euro	367 374	58 025
5.2 Longer-term refinancing operations	756 582	0	5.1 General government	230 627	55 151
5.3 Fine-tuning reverse operations	0	0	5.2 Other liabilities	136 748	2 874
5.4 Structural reverse operations	0	0	6 Liabilities to non-euro area residents denominated in euro	284 993	9 043
5.5 Marginal lending facility	95	65	7 Liabilities to euro area residents denominated in foreign currency	9 881	-779
5.6 Credits related to margin calls	0	0	8 Liabilities to non-euro area residents denominated in foreign currency	10 095	-20
6 Other claims on euro area credit institutions denominated in euro	46 745	491	8.1 Deposits, balances and other liabilities	10 095	-20
7 Securities of euro area residents denominated in euro	2 795 501	779	8.2 Liabilities arising from the credit facility under ERM II	0	0
7.1 Securities held for monetary policy purposes	2 535 091	2 024	9 Counterpart of special drawing rights allocated by the IMF	54 866	0
7.2 Other securities	260 411	-1 245	10 Other liabilities	226 797	1 089
8 General government debt denominated in euro	24 925	0	11 Revaluation accounts	351 191	0
9 Other assets	237 321	991	12 Capital and reserves	104 420	0
<b>Total assets</b>	<b>4 578 465</b>	<b>1 252</b>	<b>Total liabilities</b>	<b>4 578 465</b>	<b>1 252</b>

Totals / sub-totals may not add up, due to rounding.