



EUROPEAN CENTRAL BANK

EUROSYSTEM

# PRESS RELEASE

12 March 2019

## Consolidated financial statement of the Eurosystem as at 8 March 2019

In the week ending 8 March 2019 **gold and gold receivables** (asset item 1) increased by EUR 1 million owing to the purchase of gold coin by two Eurosystem central banks.

The net position of the Eurosystem in foreign currency (asset items 2 and 3 minus liability items 7, 8 and 9) rose by EUR 0.3 billion to EUR 276.2 billion.

As a result of the Eurosystem's open market operations and standing facilities, net lending to credit institutions (asset item 5 minus liability items 2.2, 2.3, 2.4, 2.5 and 4) increased by EUR 8.5 billion to EUR 96.6 billion.

Base money (liability items 1, 2.1 and 2.2) rose by EUR 24.7 billion to EUR 3,258.2 billion.

The table below provides the detailed breakdown of **securities held for monetary policy purposes** (asset item 7.1) into the different portfolios. All portfolios are accounted for at amortised cost.

| <b>Monetary policy securities portfolios</b> | <b>Reported value as at 8 March 2019</b> | <b>Weekly change – purchases</b> | <b>Weekly change – redemptions</b> |
|--|--|----------------------------------|------------------------------------|
| Covered bond purchase programme 1            | EUR 4.2 billion                          | -                                | -                                  |
| Covered bond purchase programme 2            | EUR 4.0 billion                          | -                                | -                                  |
| Covered bond purchase programme 3            | EUR 262.6 billion                        | +EUR 0.5 billion                 | -                                  |
| Asset-backed securities purchase programme   | EUR 26.1 billion                         | +EUR 0.0 billion                 | -                                  |
| Corporate sector purchase programme          | EUR 178.3 billion                        | +EUR 0.1 billion                 | -EUR 0.0 billion                   |
| Public sector purchase programme             | EUR 2,105.3 billion                      | +EUR 2.8 billion                 | -                                  |
| Securities Markets Programme                 | EUR 62.7 billion                         | -                                | -                                  |

The content and format of the weekly financial statement are set out in Annexes IV to VI of Guideline (EU) 2016/2249 of the European Central Bank of 3 November 2016 on the legal framework for accounting and financial reporting in the European System of Central Banks ([ECB/2016/34](#)).

## Consolidated weekly financial statement of the Eurosystem as at 8 March 2019

(EUR millions)

| Assets  | Balance as at<br>8 March 2019 | Difference compared<br>with last week due to<br>transactions | Liabilities   | Balance as at<br>8 March 2019 | Difference compared<br>with last week due to<br>transactions |
|---|-------------------------------|--|---|-------------------------------|--|
| 1 Gold and gold receivables   | 389 772                       | 1  | 1 Banknotes in circulation  | 1 213 593                     | 1 377  |
| 2 Claims on non-euro area residents denominated<br>in foreign currency                                  | 328 520                       | 870  | 2 Liabilities to euro area credit institutions related to<br>monetary policy operations denominated in euro | 2 044 612                     | 23 364   |
| 2.1 Receivables from the IMF  | 76 902                        | 31   | 2.1 Current accounts (covering the minimum reserve system)  | 1 412 762                     | 32 515   |
| 2.2 Balances with banks and security investments,<br>external loans and other external assets           | 251 618                       | 839  | 2.2 Deposit facility  | 631 807                       | -9 161   |
| 3 Claims on euro area residents denominated in foreign currency   | 20 987                        | 113  | 2.3 Fixed-term deposits   | 0                             | 0  |
| 4 Claims on non-euro area residents denominated in euro   | 23 577                        | 1 780  | 2.4 Fine-tuning reverse operations  | 0                             | 0  |
| 4.1 Balances with banks, security investments and loans   | 23 577                        | 1 780  | 2.5 Deposits related to margin calls  | 43                            | 9  |
| 4.2 Claims arising from the credit facility under ERM II  | 0                             | 0  | 3 Other liabilities to euro area credit institutions denominated in euro                                    | 9 576                         | 1 959  |
| 5 Lending to euro area credit institutions related to monetary policy<br>operations denominated in euro | 728 490                       | -618   | 4 Debt certificates issued  | 0                             | 0  |
| 5.1 Main refinancing operations   | 5 769                         | -718   | 5 Liabilities to other euro area residents denominated in euro  | 349 138                       | -12 414  |
| 5.2 Longer-term refinancing operations  | 722 621                       | 0  | 5.1 General government  | 219 399                       | -14 794  |
| 5.3 Fine-tuning reverse operations  | 0                             | 0  | 5.2 Other liabilities   | 129 739                       | 2 380  |
| 5.4 Structural reverse operations   | 0                             | 0  | 6 Liabilities to non-euro area residents denominated in euro  | 262 176                       | -8 732   |
| 5.5 Marginal lending facility   | 100                           | 100  | 7 Liabilities to euro area residents denominated in foreign currency  | 6 936                         | 299  |
| 5.6 Credits related to margin calls   | 0                             | 0  | 8 Liabilities to non-euro area residents denominated in foreign currency                                    | 9 849                         | 343  |
| 6 Other claims on euro area credit institutions denominated in euro                                     | 37 686                        | 5 135  | 8.1 Deposits, balances and other liabilities  | 9 849                         | 343  |
| 7 Securities of euro area residents denominated in euro   | 2 883 130                     | 3 785  | 8.2 Liabilities arising from the credit facility under ERM II   | 0                             | 0  |
| 7.1 Securities held for monetary policy purposes  | 2 643 158                     | 3 433  | 9 Counterpart of special drawing rights allocated by the IMF  | 56 510                        | 0  |
| 7.2 Other securities  | 239 972                       | 352  | 10 Other liabilities  | 257 968                       | -1 170   |
| 8 General government debt denominated in euro   | 23 897                        | 0  | 11 Revaluation accounts   | 376 057                       | 0  |
| 9 Other assets  | 255 265                       | -6 038   | 12 Capital and reserves   | 104 911                       | 0  |
| <b>Total assets</b>   | <b>4 691 325</b>              | <b>5 027</b>   | <b>Total liabilities</b>  | <b>4 691 325</b>              | <b>5 027</b>   |

Totals / sub-totals may not add up, due to rounding.