



EUROPEAN CENTRAL BANK

EUROSYSTEM

PRESS RELEASE

12 March 2019

ECB changes the acronym for its euro short-term rate

- “ESTER” acronym to be replaced with “€STR” with immediate effect
- Final preparations for market transition to ECB rate can begin

The European Central Bank (ECB) has decided to change the acronym of its overnight rate from “ESTER” to “€STR”.

Technical preparations for using the euro short-term rate can start.

For media queries, please contact William Lelieveldt, tel.: +49 69 1344 7316.

NOTES

More information about the euro short-term rate can be found [on the ECB's website](#).

European Central Bank Directorate General Communications
Global Media Relations Division, Sonnemannstrasse 20, 60314 Frankfurt am Main, Germany
Tel.: +49 69 1344 7455, e-mail: media@ecb.europa.eu, website: www.ecb.europa.eu

Reproduction is permitted provided that the source is acknowledged.