



EUROPEAN CENTRAL BANK

EUROSYSTEM

PRESS RELEASE

18 June 2019

Consolidated financial statement of the Eurosystem as at 14 June 2019

In the week ending 14 June 2019 the net decrease of EUR 43 million in **gold and gold receivables** (asset item 1) reflected the sale of gold by one Eurosystem central bank for the purpose of producing a commemorative coin.

The net position of the Eurosystem in foreign currency (asset items 2 and 3 minus liability items 7, 8 and 9) increased by EUR 0.2 billion to EUR 288.6 billion.

As a result of the Eurosystem's open market operations and standing facilities, net lending to credit institutions (asset item 5 minus liability items 2.2, 2.3, 2.4, 2.5 and 4) rose by EUR 19.2 billion to EUR 140.8 billion.

Base money (liability items 1, 2.1 and 2.2) decreased by EUR 40.1 billion to EUR 3,237.5 billion.

The table below provides the detailed breakdown of **securities held for monetary policy purposes** (asset item 7.1) into the different portfolios. All portfolios are accounted for at amortised cost.

Monetary policy securities portfolios	Reported value as at 14 June 2019	Weekly change – purchases	Weekly change – redemptions
Covered bond purchase programme 1	EUR 3.1 billion	-	-
Covered bond purchase programme 2	EUR 3.4 billion	-	-
Covered bond purchase programme 3	EUR 261.6 billion	+EUR 0.5 billion	-EUR 0.9 billion
Asset-backed securities purchase programme	EUR 26.4 billion	+EUR 0.0 billion	-EUR 0.0 billion
Corporate sector purchase programme	EUR 177.9 billion	+EUR 0.1 billion	-EUR 0.1 billion
Public sector purchase programme	EUR 2,091.0 billion	+EUR 2.0 billion	-EUR 5.4 billion
Securities Markets Programme	EUR 61.5 billion	-	-EUR 1.4 billion

The content and format of the weekly financial statement are set out in Annexes IV to VI of Guideline (EU) 2016/2249 of the European Central Bank of 3 November 2016 on the legal framework for accounting and financial reporting in the European System of Central Banks ([ECB/2016/34](#)).

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(EUR millions)

Assets	Balance as at 14 June 2019	Difference compared with last week due to transactions	Liabilities	Balance as at 14 June 2019	Difference compared with last week due to transactions
1 Gold and gold receivables	402 051	-43	1 Banknotes in circulation	1 234 417	338
2 Claims on non-euro area residents denominated in foreign currency	345 860	1 070	2 Liabilities to euro area credit institutions related to monetary policy operations denominated in euro	2 003 052	-40 469
2.1 Receivables from the IMF	80 584	-15	2.1 Current accounts (covering the minimum reserve system)	1 419 212	-21 935
2.2 Balances with banks and security investments, external loans and other external assets	265 275	1 085	2.2 Deposit facility	583 832	-18 534
3 Claims on euro area residents denominated in foreign currency	20 382	308	2.3 Fixed-term deposits	0	0
4 Claims on non-euro area residents denominated in euro	20 838	-2 817	2.4 Fine-tuning reverse operations	0	0
4.1 Balances with banks, security investments and loans	20 838	-2 817	2.5 Deposits related to margin calls	9	0
4.2 Claims arising from the credit facility under ERM II	0	0	3 Other liabilities to euro area credit institutions denominated in euro	5 814	-2 576
5 Lending to euro area credit institutions related to monetary policy operations denominated in euro	724 657	699	4 Debt certificates issued	0	0
5.1 Main refinancing operations	5 975	699	5 Liabilities to other euro area residents denominated in euro	372 578	35 503
5.2 Longer-term refinancing operations	718 682	0	5.1 General government	241 492	31 097
5.3 Fine-tuning reverse operations	0	0	5.2 Other liabilities	131 086	4 405
5.4 Structural reverse operations	0	0	6 Liabilities to non-euro area residents denominated in euro	232 316	-2 765
5.5 Marginal lending facility	0	0	7 Liabilities to euro area residents denominated in foreign currency	7 787	627
5.6 Credits related to margin calls	0	0	8 Liabilities to non-euro area residents denominated in foreign currency	12 380	536
6 Other claims on euro area credit institutions denominated in euro	31 300	-4 703	8.1 Deposits, balances and other liabilities	12 380	536
7 Securities of euro area residents denominated in euro	2 854 159	-5 369	8.2 Liabilities arising from the credit facility under ERM II	0	0
7.1 Securities held for monetary policy purposes	2 624 913	-5 065	9 Counterpart of special drawing rights allocated by the IMF	57 459	0
7.2 Other securities	229 247	-304	10 Other liabilities	251 008	-284
8 General government debt denominated in euro	23 910	0	11 Revaluation accounts	397 340	0
9 Other assets	258 193	1 767	12 Capital and reserves	107 200	0
Total assets	4 681 351	-9 089	Total liabilities	4 681 351	-9 089

Totals / sub-totals may not add up, due to rounding.