



EUROPEAN CENTRAL BANK

EUROSYSTEM

# PRESS RELEASE

10 December 2019

## Consolidated financial statement of the Eurosystem as at 6 December 2019

In the week ending 6 December 2019 **gold and gold receivables** (asset item 1) increased by EUR 1 million owing to transactions in gold by one Eurosystem central bank.

The net position of the Eurosystem in foreign currency (asset items 2 and 3 minus liability items 7, 8 and 9) decreased by EUR 0.4 billion to EUR 298 billion.

As a result of the Eurosystem's open market operations and standing facilities, net lending to credit institutions (asset item 5 minus liability items 2.2, 2.3, 2.4, 2.5 and 4) fell by EUR 4.6 billion to EUR 385.7 billion.

Base money (liability items 1, 2.1 and 2.2) increased by EUR 23.2 billion to EUR 3,214.2 billion.

The table below provides the detailed breakdown of **securities held for monetary policy purposes** (asset item 7.1) into the different portfolios. All portfolios are accounted for at amortised cost.

Monetary policy securities portfolios	Reported value as at 6 December 2019	Weekly change – purchases	Weekly change – redemptions
Covered bond purchase programme 1	EUR 2.2 billion	-	-EUR 0.1 billion
Covered bond purchase programme 2	EUR 2.9 billion	-	-EUR 0.0 billion
Covered bond purchase programme 3	EUR 263.7 billion	+EUR 0.9 billion	-EUR 0.4 billion
Asset-backed securities purchase programme	EUR 28.5 billion	+EUR 0.3 billion	-
Corporate sector purchase programme	EUR 183.6 billion	+EUR 0.7 billion	-EUR 0.1 billion
Public sector purchase programme	EUR 2,098.4 billion	+EUR 8.8 billion	-EUR 6.9 billion
Securities Markets Programme	EUR 47.8 billion	-	-

The content and format of the weekly financial statement are set out in Annexes IV to VI of Guideline (EU) 2016/2249 of the European Central Bank of 3 November 2016 on the legal framework for accounting and financial reporting in the European System of Central Banks ([ECB/2016/34](#)).

## Consolidated weekly financial statement of the Eurosystem as at 6 December 2019

(EUR millions)

Assets	Balance as at 6 December 2019	Difference compared with last week due to transactions	Liabilities	Balance as at 6 December 2019	Difference compared with last week due to transactions
1 Gold and gold receivables	474 063	1	1 Banknotes in circulation	1 272 583	7 478
2 Claims on non-euro area residents denominated in foreign currency	352 754	-671	2 Liabilities to euro area credit institutions related to monetary policy operations denominated in euro	1 941 576	15 718
2.1 Receivables from the IMF	81 601	-3	2.1 Current accounts (covering the minimum reserve system)	1 661 999	12 244
2.2 Balances with banks and security investments, external loans and other external assets	271 153	-668	2.2 Deposit facility	279 577	3 474
3 Claims on euro area residents denominated in foreign currency	21 067	806	2.3 Fixed-term deposits	0	0
4 Claims on non-euro area residents denominated in euro	20 675	2 190	2.4 Fine-tuning reverse operations	0	0
4.1 Balances with banks, security investments and loans	20 675	2 190	2.5 Deposits related to margin calls	0	0
4.2 Claims arising from the credit facility under ERM II	0	0	3 Other liabilities to euro area credit institutions denominated in euro	8 073	2 438
5 Lending to euro area credit institutions related to monetary policy operations denominated in euro	665 250	-1 169	4 Debt certificates issued	0	0
5.1 Main refinancing operations	1 388	-1 143	5 Liabilities to other euro area residents denominated in euro	336 945	-24 584
5.2 Longer-term refinancing operations	663 845	0	5.1 General government	200 485	-21 117
5.3 Fine-tuning reverse operations	0	0	5.2 Other liabilities	136 460	-3 467
5.4 Structural reverse operations	0	0	6 Liabilities to non-euro area residents denominated in euro	215 697	7 512
5.5 Marginal lending facility	17	-26	7 Liabilities to euro area residents denominated in foreign currency	8 601	208
5.6 Credits related to margin calls	0	0	8 Liabilities to non-euro area residents denominated in foreign currency	9 048	281
6 Other claims on euro area credit institutions denominated in euro	26 889	-1 191	8.1 Deposits, balances and other liabilities	9 048	281
7 Securities of euro area residents denominated in euro	2 841 725	2 449	8.2 Liabilities arising from the credit facility under ERM II	0	0
7.1 Securities held for monetary policy purposes	2 627 046	3 048	9 Counterpart of special drawing rights allocated by the IMF	58 147	0
7.2 Other securities	214 679	-599	10 Other liabilities	273 139	1 953
8 General government debt denominated in euro	23 434	0	11 Revaluation accounts	478 272	0
9 Other assets	283 424	8 589	12 Capital and reserves	107 201	0
<b>Total assets</b>	<b>4 709 281</b>	<b>11 004</b>	<b>Total liabilities</b>	<b>4 709 281</b>	<b>11 004</b>

Totals / sub-totals may not add up, due to rounding.