



EUROPEAN CENTRAL BANK

EUROSYSTEM

PRESS RELEASE

2 June 2020

Consolidated financial statement of the Eurosystem as at 29 May 2020

In the week ending 29 May 2020 the net position of the Eurosystem in foreign currency (asset items 2 and 3 minus liability items 7, 8 and 9) increased by EUR 1 billion to EUR 441.4 billion.

As a result of the Eurosystem's open market operations and standing facilities, net lending to credit institutions (asset item 5 minus liability items 2.2, 2.3, 2.4, 2.5 and 4) decreased by EUR 4.1 billion to EUR 675.7 billion.

Base money (liability items 1, 2.1 and 2.2) increased by EUR 34.4 billion to EUR 3,627.6 billion.

The table below provides the detailed breakdown of **securities held for monetary policy purposes** (asset item 7.1) into the different portfolios. All portfolios are accounted for at amortised cost.

Monetary policy securities portfolios	Reported value as at 29 May 2020	Weekly change – purchases	Weekly change – redemptions
Covered bond purchase programme 1	EUR 0.7 billion	-	-
Securities Markets Programme	EUR 38.5 billion	-	-
Covered bond purchase programme 2	EUR 2.9 billion	-	-
Covered bond purchase programme 3	EUR 281.5 billion	+EUR 1.1 billion	-EUR 0.4 billion
Asset-backed securities purchase programme	EUR 30.9 billion	+EUR 0.2 billion	-EUR 0.1 billion
Public sector purchase programme	EUR 2,218.2 billion	+EUR 7.7 billion	-EUR 6.3 billion
Corporate sector purchase programme	EUR 212.5 billion	+EUR 0.0 billion	-EUR 0.7 billion
Pandemic emergency purchase programme	EUR 234.7 billion	+EUR 22.8 billion	-EUR 0.0 billion

The content and format of the weekly financial statement are set out in Annexes IV to VI of Guideline (EU) 2016/2249 of the European Central Bank of 3 November 2016 on the legal framework for accounting and financial reporting in the European System of Central Banks ([ECB/2016/34](#)).

Weekly consolidated financial statement of the Eurosystem as at 29 May 2020
(in EUR millions)

Assets	Balance as at 29 May 2020	Difference compared with last week due to transactions	Liabilities	Balance as at 29 May 2020	Difference compared with last week due to transactions
1 Gold and gold receivables	509 840	-1	1 Banknotes in circulation	1 353 308	5 110
2 Claims on non-euro area residents denominated in foreign currency	361 999	705	2 Liabilities to euro area credit institutions related to monetary policy operations denominated in euro	2 274 324	29 337
2.1 Receivables from the IMF	84 550	11	2.1 Current accounts (covering the minimum reserve system)	1 951 967	6 611
2.2 Balances with banks and security investments, external loans and other external assets	277 449	694	2.2 Deposit facility	322 357	22 726
3 Claims on euro area residents denominated in foreign currency	153 222	504	2.3 Fixed-term deposits	0	0
4 Claims on non-euro area residents denominated in euro	13 398	85	2.4 Fine-tuning reverse operations	0	0
4.1 Balances with banks, security investments and loans	13 398	85	2.5 Deposits related to margin calls	0	0
4.2 Claims arising from the credit facility under ERM II	0	0	3 Other liabilities to euro area credit institutions denominated in euro	8 207	-1 356
5 Lending to euro area credit institutions related to monetary policy operations denominated in euro	998 030	18 611	4 Debt certificates issued	0	0
5.1 Main refinancing operations	451	273	5 Liabilities to other euro area residents denominated in euro	646 185	15 646
5.2 Longer-term refinancing operations	997 529	18 300	5.1 General government	518 432	13 381
5.3 Fine-tuning reverse operations	0	0	5.2 Other liabilities	127 752	2 265
5.4 Structural reverse operations	0	0	6 Liabilities to non-euro area residents denominated in euro	348 334	-4 271
5.5 Marginal lending facility	50	38	7 Liabilities to euro area residents denominated in foreign currency	9 043	335
5.6 Credits related to margin calls	0	0	8 Liabilities to non-euro area residents denominated in foreign currency	6 854	-171
6 Other claims on euro area credit institutions denominated in euro	34 430	-1 229	8.1 Deposits, balances and other liabilities	6 854	-171
7 Securities of euro area residents denominated in euro	3 222 645	24 740	8.2 Liabilities arising from the credit facility under ERM II	0	0
7.1 Securities held for monetary policy purposes	3 019 918	24 382	9 Counterpart of special drawing rights allocated by the IMF	57 945	0
7.2 Other securities	202 727	358	10 Other liabilities	275 868	-3 836
8 General government debt denominated in euro	23 322	0	11 Revaluation accounts	507 111	0
9 Other assets	279 184	-2 621	12 Capital and reserves	108 891	0
Total assets	5 596 070	40 794	Total liabilities	5 596 070	40 794

Totals / sub-totals may not add up, due to rounding.