



EUROPEAN CENTRAL BANK

EUROSYSTEM

PRESS RELEASE

22 September 2020

Consolidated financial statement of the Eurosystem as at 18 September 2020

In the week ending 18 September 2020 the net position of the Eurosystem in foreign currency (asset items 2 and 3 minus liability items 7, 8 and 9) decreased by EUR 0.2 billion to EUR 314.6 billion.

As a result of the Eurosystem's open market operations and standing facilities, net lending to credit institutions (asset item 5 minus liability items 2.2, 2.3, 2.4, 2.5 and 4) increased by EUR 171.3 billion to EUR 1,267.9 billion.

Base money (liability items 1, 2.1 and 2.2) decreased by EUR 62.3 billion to EUR 4,446.6 billion.

The table below provides the detailed breakdown of **securities held for monetary policy purposes** (asset item 7.1) into the different portfolios. All portfolios are accounted for at amortised cost.

Monetary policy securities portfolios	Reported value as at 18 September 2020	Weekly change – purchases	Weekly change – redemptions
Covered bond purchase programme 1	EUR 0.5 billion	-	-
Securities Markets Programme	EUR 32.6 billion	-	-
Covered bond purchase programme 2	EUR 2.8 billion	-	-
Covered bond purchase programme 3	EUR 286.0 billion	+EUR 1.5 billion	-EUR 0.8 billion
Asset-backed securities purchase programme	EUR 29.5 billion	+EUR 0.1 billion	-EUR 0.2 billion
Public sector purchase programme	EUR 2,285.9 billion	+EUR 9.7 billion	-EUR 3.6 billion
Corporate sector purchase programme	EUR 233.1 billion	+EUR 2.4 billion	-EUR 0.4 billion
Pandemic emergency purchase programme	EUR 542.7 billion	+EUR 16.8 billion	-EUR 0.7 billion

The content and format of the weekly financial statement are set out in Annexes IV to VI of Guideline (EU) 2016/2249 of the European Central Bank of 3 November 2016 on the legal framework for accounting and financial reporting in the European System of Central Banks ([ECB/2016/34](#)).

Weekly consolidated financial statement of the Eurosystem as at 18 September 2020
(in EUR millions)

Assets	Balance as at 18 September 2020	Difference compared with last week due to transactions	Liabilities	Balance as at 18 September 2020	Difference compared with last week due to transactions
1 Gold and gold receivables	548 769	0	1 Banknotes in circulation	1 385 650	-14
2 Claims on non-euro area residents denominated in foreign currency	360 366	1 048	2 Liabilities to euro area credit institutions related to monetary policy operations denominated in euro	3 060 908	-62 316
2.1 Receivables from the IMF	85 804	-12	2.1 Current accounts (covering the minimum reserve system)	2 732 134	108 991
2.2 Balances with banks and security investments, external loans and other external assets	274 562	1 060	2.2 Deposit facility	328 774	-171 307
3 Claims on euro area residents denominated in foreign currency	24 061	-1 467	2.3 Fixed-term deposits	0	0
4 Claims on non-euro area residents denominated in euro	11 683	-327	2.4 Fine-tuning reverse operations	0	0
4.1 Balances with banks, security investments and loans	11 683	-327	2.5 Deposits related to margin calls	0	0
4.2 Claims arising from the credit facility under ERM II	0	0	3 Other liabilities to euro area credit institutions denominated in euro	7 449	1 289
5 Lending to euro area credit institutions related to monetary policy operations denominated in euro	1 596 724	13	4 Debt certificates issued	0	0
5.1 Main refinancing operations	1 679	13	5 Liabilities to other euro area residents denominated in euro	836 114	89 017
5.2 Longer-term refinancing operations	1 595 045	0	5.1 General government	784 367	93 933
5.3 Fine-tuning reverse operations	0	0	5.2 Other liabilities	51 747	-4 916
5.4 Structural reverse operations	0	0	6 Liabilities to non-euro area residents denominated in euro	206 017	-3 413
5.5 Marginal lending facility	0	0	7 Liabilities to euro area residents denominated in foreign currency	5 800	118
5.6 Credits related to margin calls	0	0	8 Liabilities to non-euro area residents denominated in foreign currency	6 910	-305
6 Other claims on euro area credit institutions denominated in euro	37 519	1 780	8.1 Deposits, balances and other liabilities	6 910	-305
7 Securities of euro area residents denominated in euro	3 613 795	24 491	8.2 Liabilities arising from the credit facility under ERM II	0	0
7.1 Securities held for monetary policy purposes	3 412 980	24 748	9 Counterpart of special drawing rights allocated by the IMF	57 110	0
7.2 Other securities	200 815	-257	10 Other liabilities	284 600	3 435
8 General government debt denominated in euro	22 804	0	11 Revaluation accounts	542 941	0
9 Other assets	286 701	2 272	12 Capital and reserves	108 922	0
Total assets	6 502 422	27 811	Total liabilities	6 502 422	27 811

Totals / sub-totals may not add up, due to rounding.