



EUROPEAN CENTRAL BANK

EUROSYSTEM

PRESS RELEASE

19 January 2021

Consolidated financial statement of the Eurosystem as at 15 January 2021

In the week ending 15 January 2021 the net position of the Eurosystem in foreign currency (asset items 2 and 3 minus liability items 7, 8 and 9) increased by EUR 0.1 billion to EUR 297.8 billion.

As a result of the Eurosystem's open market operations and standing facilities, net lending to credit institutions (asset item 5 minus liability items 2.2, 2.3, 2.4, 2.5 and 4) decreased by EUR 10.8 billion to EUR 1,234.6 billion, mainly owing to the change in the level of the **deposit facility** (liability item 2.2).

Base money (liability items 1, 2.1 and 2.2) rose by EUR 48.6 billion to EUR 5,116.1 billion.

The table below provides the detailed breakdown of **securities held for monetary policy purposes** (asset item 7.1) into the different portfolios. All portfolios are accounted for at amortised cost.

Monetary policy securities portfolios	Reported value as at 15 January 2021	Weekly change – purchases	Weekly change – redemptions
Covered bond purchase programme 1	EUR 0.5 billion	-	-
Securities Markets Programme	EUR 28.7 billion	-	-
Covered bond purchase programme 2	EUR 2.7 billion	-	-EUR 0.0 billion
Covered bond purchase programme 3	EUR 288.5 billion	+EUR 1.1 billion	-EUR 0.3 billion
Asset-backed securities purchase programme	EUR 29.7 billion	+EUR 0.5 billion	-EUR 0.1 billion
Public sector purchase programme	EUR 2,345.1 billion	+EUR 8.4 billion	-EUR 4.4 billion
Corporate sector purchase programme	EUR 253.5 billion	+EUR 3.6 billion	-EUR 0.9 billion
Pandemic emergency purchase programme	EUR 780.7 billion	+EUR 21.1 billion	-EUR 2.9 billion

The content and format of the weekly financial statement are set out in Annexes IV to VI of Guideline (EU) 2016/2249 of the European Central Bank of 3 November 2016 on the legal framework for accounting and financial reporting in the European System of Central Banks ([ECB/2016/34](#)).

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Weekly consolidated financial statement of the Eurosystem as at 15 January 2021
(in EUR millions)

Assets	Balance as at 15 January 2021	Difference compared with last week due to transactions	Liabilities	Balance as at 15 January 2021	Difference compared with last week due to transactions
1 Gold and gold receivables	536 543	0	1 Banknotes in circulation	1 427 445	-2 702
2 Claims on non-euro area residents denominated in foreign currency	342 950	-1 346	2 Liabilities to euro area credit institutions related to monetary policy operations denominated in euro	3 688 621	51 321
2.1 Receivables from the IMF	85 324	222	2.1 Current accounts (covering the minimum reserve system)	3 130 122	40 174
2.2 Balances with banks and security investments, external loans and other external assets	257 625	-1 568	2.2 Deposit facility	558 496	11 147
3 Claims on euro area residents denominated in foreign currency	21 196	1 129	2.3 Fixed-term deposits	0	0
4 Claims on non-euro area residents denominated in euro	10 897	96	2.4 Fine-tuning reverse operations	0	0
4.1 Balances with banks, security investments and loans	10 897	96	2.5 Deposits related to margin calls	3	1
4.2 Claims arising from the credit facility under ERM II	0	0	3 Other liabilities to euro area credit institutions denominated in euro	13 559	-596
5 Lending to euro area credit institutions related to monetary policy operations denominated in euro	1 793 095	341	4 Debt certificates issued	0	0
5.1 Main refinancing operations	521	341	5 Liabilities to other euro area residents denominated in euro	604 808	45 665
5.2 Longer-term refinancing operations	1 792 574	0	5.1 General government	522 201	47 392
5.3 Fine-tuning reverse operations	0	0	5.2 Other liabilities	82 606	-1 727
5.4 Structural reverse operations	0	0	6 Liabilities to non-euro area residents denominated in euro	285 919	-69 560
5.5 Marginal lending facility	0	0	7 Liabilities to euro area residents denominated in foreign currency	7 861	-187
5.6 Credits related to margin calls	0	0	8 Liabilities to non-euro area residents denominated in foreign currency	3 713	-153
6 Other claims on euro area credit institutions denominated in euro	36 615	-2 276	8.1 Deposits, balances and other liabilities	3 713	-153
7 Securities of euro area residents denominated in euro	3 925 873	26 116	8.2 Liabilities arising from the credit facility under ERM II	0	0
7.1 Securities held for monetary policy purposes	3 729 380	25 932	9 Counterpart of special drawing rights allocated by the IMF	54 799	0
7.2 Other securities	196 494	184	10 Other liabilities	307 780	7 158
8 General government debt denominated in euro	22 676	0	11 Revaluation accounts	512 529	0
9 Other assets	325 801	6 872	12 Capital and reserves	108 612	-14
Total assets	7 015 645	30 932	Total liabilities	7 015 645	30 932