



EUROPEAN CENTRAL BANK

EUROSYSTEM

# PRESS RELEASE

1 June 2021

## Consolidated financial statement of the Eurosystem as at 28 May 2021

In the week ending 28 May 2021 **gold and gold receivables** (asset item 1) decreased by EUR 101 million owing to the sale of gold by one Eurosystem national central bank for the purpose of producing a commemorative coin.

The net position of the Eurosystem in foreign currency (asset items 2 and 3 minus liability items 7, 8 and 9) increased by EUR 0.5 billion to EUR 310.8 billion.

As a result of the Eurosystem's open market operations and standing facilities, net lending to credit institutions (asset item 5 minus liability items 2.2, 2.3, 2.4, 2.5 and 4) fell by EUR 20.4 billion to EUR 1,346.8 billion, mainly owing to the change in the level of the **deposit facility** (liability item 2.2).

Base money (liability items 1, 2.1 and 2.2) decreased by EUR 14.8 billion to EUR 5,732.1 billion.

The table below provides the detailed breakdown of **securities held for monetary policy purposes** (asset item 7.1) into the different portfolios. All portfolios are accounted for at amortised cost.

Monetary policy securities portfolios	Reported value as at 28 May 2021	Weekly change – purchases	Weekly change – redemptions
Covered bond purchase programme 1	EUR 0.4 billion	-	-EUR 0.0 billion
Securities Markets Programme	EUR 17.1 billion	-	-
Covered bond purchase programme 2	EUR 2.4 billion	-	-EUR 0.0 billion
Covered bond purchase programme 3	EUR 290.0 billion	+EUR 0.7 billion	-EUR 2.0 billion
Asset-backed securities purchase programme	EUR 28.5 billion	+EUR 0.2 billion	-EUR 0.1 billion
Public sector purchase programme	EUR 2,406.8 billion	+EUR 5.5 billion	-EUR 8.9 billion
Corporate sector purchase programme	EUR 276.5 billion	+EUR 0.2 billion	-EUR 0.3 billion
Pandemic emergency purchase programme	EUR 1,094.8 billion	+EUR 25.0 billion	-EUR 5.0 billion

The content and format of the weekly financial statement are set out in Annexes IV to VI of Guideline (EU) 2016/2249 of the European Central Bank of 3 November 2016 on the legal framework for accounting and financial reporting in the European System of Central Banks ([ECB/2016/34](#)).

**PRESS RELEASE / 1 June 2021**

**Consolidated financial statement of the Eurosystem as at 28 May 2021**

**European Central Bank** Directorate General Communications, Global Media Relations Division  
Sonnemannstrasse 20, 60314 Frankfurt am Main, Germany  
Tel.: +49 69 1344 7455, Email: [media@ecb.europa.eu](mailto:media@ecb.europa.eu), Website: [www.ecb.europa.eu](http://www.ecb.europa.eu)

**Reproduction is permitted provided that the source is acknowledged.**

**Weekly consolidated financial statement of the Eurosystem as at 28 May 2021**  
(in EUR millions)

Assets	Balance as at 28 May 2021	Difference compared with last week due to transactions	Liabilities	Balance as at 28 May 2021	Difference compared with last week due to transactions
1 Gold and gold receivables	499 159	-101	1 Banknotes in circulation	1 469 431	2 088
2 Claims on non-euro area residents denominated in foreign currency	353 867	-26	2 Liabilities to euro area credit institutions related to monetary policy operations denominated in euro	4 264 373	-16 920
2.1 Receivables from the IMF	86 513	-23	2.1 Current accounts (covering the minimum reserve system)	3 503 749	-37 577
2.2 Balances with banks and security investments, external loans and other external assets	267 354	-3	2.2 Deposit facility	758 898	20 657
3 Claims on euro area residents denominated in foreign currency	25 792	154	2.3 Fixed-term deposits	0	0
4 Claims on non-euro area residents denominated in euro	11 211	152	2.4 Fine-tuning reverse operations	0	0
4.1 Balances with banks, security investments and loans	11 211	152	2.5 Deposits related to margin calls	1 726	1
4.2 Claims arising from the credit facility under ERM II	0	0	3 Other liabilities to euro area credit institutions denominated in euro	19 744	493
5 Lending to euro area credit institutions related to monetary policy operations denominated in euro	2 107 380	269	4 Debt certificates issued	0	0
5.1 Main refinancing operations	376	259	5 Liabilities to other euro area residents denominated in euro	717 774	18 991
5.2 Longer-term refinancing operations	2 107 004	10	5.1 General government	627 669	14 862
5.3 Fine-tuning reverse operations	0	0	5.2 Other liabilities	90 105	4 130
5.4 Structural reverse operations	0	0	6 Liabilities to non-euro area residents denominated in euro	219 426	8 074
5.5 Marginal lending facility	0	0	7 Liabilities to euro area residents denominated in foreign currency	10 551	-158
5.6 Credits related to margin calls	0	0	8 Liabilities to non-euro area residents denominated in foreign currency	2 128	-242
6 Other claims on euro area credit institutions denominated in euro	29 379	1 135	8.1 Deposits, balances and other liabilities	2 128	-242
7 Securities of euro area residents denominated in euro	4 302 861	15 427	8.2 Liabilities arising from the credit facility under ERM II	0	0
7.1 Securities held for monetary policy purposes	4 116 490	15 325	9 Counterpart of special drawing rights allocated by the IMF	56 176	0
7.2 Other securities	186 372	102	10 Other liabilities	302 351	2 132
8 General government debt denominated in euro	22 646	0	11 Revaluation accounts	485 434	0
9 Other assets	305 335	-2 551	12 Capital and reserves	110 242	0
<b>Total assets</b>	<b>7 657 629</b>	<b>14 459</b>	<b>Total liabilities</b>	<b>7 657 629</b>	<b>14 459</b>

Totals / sub-totals may not add up, due to rounding.