



EUROPEAN CENTRAL BANK

EUROSYSTEM

PRESS RELEASE

23 October 2018

Consolidated financial statement of the Eurosystem as at 19 October 2018

In the week ending 19 October 2018 **gold and gold receivables** (asset item 1) remained unchanged.

The net position of the Eurosystem in foreign currency (asset items 2 and 3 minus liability items 7, 8 and 9) increased by EUR 0.3 billion to EUR 266.3 billion.

As a result of the Eurosystem's open market operations and standing facilities, net lending to credit institutions (asset item 5 minus liability items 2.2, 2.3, 2.4, 2.5 and 4) rose by EUR 35.6 billion to EUR 113.7 billion.

Base money (liability items 1, 2.1 and 2.2) decreased by EUR 36 billion to EUR 3,193.3 billion.

The table below provides the detailed breakdown of **securities held for monetary policy purposes** (asset item 7.1) into the different portfolios. All portfolios are accounted for at amortised cost.

Monetary policy securities portfolios	Reported value as at 19 October 2018	Weekly change – purchases	Weekly change – redemptions
Covered bond purchase programme 1	EUR 4.5 billion	-	-
Covered bond purchase programme 2	EUR 4.0 billion	-	-
Covered bond purchase programme 3	EUR 260.9 billion	+EUR 0.6 billion	-
Asset-backed securities purchase programme	EUR 27.3 billion	+EUR 0.3 billion	-EUR 0.1 billion
Corporate sector purchase programme	EUR 172.7 billion	+EUR 0.9 billion	-EUR 0.1 billion
Public sector purchase programme	EUR 2,083.9 billion	+EUR 6.8 billion	-EUR 6.6 billion
Securities Markets Programme	EUR 73.0 billion	-	-EUR 1.5 billion

The content and format of the weekly financial statement are set out in Annexes IV to VI of Guideline (EU) 2016/2249 of the European Central Bank of 3 November 2016 on the legal framework for accounting and financial reporting in the European System of Central Banks ([ECB/2016/34](#)).

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(EUR millions)

Assets	Balance as at 19 October 2018	Difference compared with last week due to transactions	Liabilities	Balance as at 19 October 2018	Difference compared with last week due to transactions
1 Gold and gold receivables	355 453	0	1 Banknotes in circulation	1 194 013	-1 666
2 Claims on non-euro area residents denominated in foreign currency	320 005	-687	2 Liabilities to euro area credit institutions related to monetary policy operations denominated in euro	1 999 356	-34 304
2.1 Receivables from the IMF	73 806	0	2.1 Current accounts (covering the minimum reserve system)	1 379 661	736
2.2 Balances with banks and security investments, external loans and other external assets	246 199	-687	2.2 Deposit facility	619 664	-35 040
3 Claims on euro area residents denominated in foreign currency	19 573	1 359	2.3 Fixed-term deposits	0	0
4 Claims on non-euro area residents denominated in euro	18 665	-692	2.4 Fine-tuning reverse operations	0	0
4.1 Balances with banks, security investments and loans	18 665	-692	2.5 Deposits related to margin calls	31	0
4.2 Claims arising from the credit facility under ERM II	0	0	3 Other liabilities to euro area credit institutions denominated in euro	8 117	1 119
5 Lending to euro area credit institutions related to monetary policy operations denominated in euro	733 374	532	4 Debt certificates issued	0	0
5.1 Main refinancing operations	7 860	558	5 Liabilities to other euro area residents denominated in euro	416 928	33 605
5.2 Longer-term refinancing operations	725 490	0	5.1 General government	293 160	31 472
5.3 Fine-tuning reverse operations	0	0	5.2 Other liabilities	123 768	2 133
5.4 Structural reverse operations	0	0	6 Liabilities to non-euro area residents denominated in euro	255 631	-284
5.5 Marginal lending facility	24	-26	7 Liabilities to euro area residents denominated in foreign currency	5 439	78
5.6 Credits related to margin calls	0	0	8 Liabilities to non-euro area residents denominated in foreign currency	11 761	252
6 Other claims on euro area credit institutions denominated in euro	34 163	4 514	8.1 Deposits, balances and other liabilities	11 761	252
7 Securities of euro area residents denominated in euro	2 877 344	-2 196	8.2 Liabilities arising from the credit facility under ERM II	0	0
7.1 Securities held for monetary policy purposes	2 626 227	334	9 Counterpart of special drawing rights allocated by the IMF	56 036	0
7.2 Other securities	251 117	-2 530	10 Other liabilities	234 302	-3 415
8 General government debt denominated in euro	24 438	0	11 Revaluation accounts	342 276	0
9 Other assets	245 263	-7 444	12 Capital and reserves	104 419	0
Total assets	4 628 278	-4 615	Total liabilities	4 628 278	-4 615

Totals / sub-totals may not add up, due to rounding.