



EUROPEAN CENTRAL BANK

EUROSYSTEM

PRESS RELEASE

14 November 2017

Consolidated financial statement of the Eurosystem as at 10 November 2017: commentary

In the week ending 10 November 2017 **gold and gold receivables** (asset item 1) remained unchanged.

The net position of the Eurosystem in foreign currency (asset items 2 and 3 minus liability items 7, 8 and 9) increased by EUR 0.4 billion to EUR 254.2 billion.

As a result of the Eurosystem's open market operations and standing facilities, net lending to credit institutions (asset item 5 minus liability items 2.2, 2.3, 2.4, 2.5 and 4) fell by EUR 8.9 billion to EUR 87.3 billion.

Base money (liability items 1, 2.1 and 2.2) decreased by EUR 4.3 billion to EUR 3,125.7 billion.

The table below provides the detailed breakdown of **securities held for monetary policy purposes** (asset item 7.1) into the different portfolios. All portfolios are accounted for at amortised cost.

Monetary policy securities portfolios	Reported value as at 10 November 2017	Weekly change – purchases	Weekly change – redemptions
Covered bond purchase programme 1	EUR 6.1 billion	-	-
Covered bond purchase programme 2	EUR 4.8 billion	-	-EUR 0.0 billion
Covered bond purchase programme 3	EUR 237.4 billion	+EUR 1.0 billion	-EUR 0.1 billion
Asset-backed securities purchase programme	EUR 24.8 billion	+EUR 0.1 billion	-EUR 0.0 billion
Corporate sector purchase programme	EUR 124.0 billion	+EUR 1.7 billion	-EUR 0.0 billion
Public sector purchase programme	EUR 1,817.2 billion	+EUR 12.8 billion	-EUR 0.1 billion
Securities Markets Programme	EUR 88.9 billion	-	-

The content and format of the weekly financial statement are set out in Annexes IV to VI of Guideline (EU) 2016/2249 of the European Central Bank of 3 November 2016 on the legal framework for accounting and financial reporting in the European System of Central Banks ([ECB/2016/34](#)).

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Consolidated weekly financial statement of the Eurosystem as at 10 November 2017
(EUR millions)

Assets	Balance as at 10 November 2017	Difference compared with last week due to transactions	Liabilities	Balance as at 10 November 2017	Difference compared with last week due to transactions
1 Gold and gold receivables	379 044	0	1 Banknotes in circulation	1 143 231	-4 118
2 Claims on non-euro area residents denominated in foreign currency	297 365	970	2 Liabilities to euro area credit institutions related to monetary policy operations denominated in euro	1 982 585	-41
2.1 Receivables from the IMF	72 745	-133	2.1 Current accounts (covering the minimum reserve system)	1 303 395	-8 609
2.2 Balances with banks and security investments, external loans and other external assets	224 620	1 104	2.2 Deposit facility	679 038	8 419
3 Claims on euro area residents denominated in foreign currency	32 443	-1 409	2.3 Fixed-term deposits	0	0
4 Claims on non-euro area residents denominated in euro	14 792	-221	2.4 Fine-tuning reverse operations	0	0
4.1 Balances with banks, security investments and loans	14 792	-221	2.5 Deposits related to margin calls	151	149
4.2 Claims arising from the credit facility under ERM II	0	0	3 Other liabilities to euro area credit institutions denominated in euro	8 633	2 221
5 Lending to euro area credit institutions related to monetary policy operations denominated in euro	766 535	-342	4 Debt certificates issued	0	0
5.1 Main refinancing operations	2 703	-292	5 Liabilities to other euro area residents denominated in euro	296 347	16 542
5.2 Longer-term refinancing operations	763 714	0	5.1 General government	174 643	16 013
5.3 Fine-tuning reverse operations	0	0	5.2 Other liabilities	121 704	529
5.4 Structural reverse operations	0	0	6 Liabilities to non-euro area residents denominated in euro	186 357	-464
5.5 Marginal lending facility	118	-50	7 Liabilities to euro area residents denominated in foreign currency	8 162	-1 681
5.6 Credits related to margin calls	0	0	8 Liabilities to non-euro area residents denominated in foreign currency	11 812	871
6 Other claims on euro area credit institutions denominated in euro	52 742	145	8.1 Deposits, balances and other liabilities	11 812	871
7 Securities of euro area residents denominated in euro	2 583 890	15 795	8.2 Liabilities arising from the credit facility under ERM II	0	0
7.1 Securities held for monetary policy purposes	2 303 228	15 567	9 Counterpart of special drawing rights allocated by the IMF	55 649	0
7.2 Other securities	280 662	228	10 Other liabilities	227 713	1 201
8 General government debt denominated in euro	25 058	-615	11 Revaluation accounts	364 946	0
9 Other assets	235 861	208	12 Capital and reserves	102 298	0
Total assets	4 387 732	14 532	Total liabilities	4 387 732	14 532

Totals / sub-totals may not add up, due to rounding.