



PRESS RELEASE

11 April 2017

Consolidated financial statement of the Eurosystem as at 7 April 2017

Items not related to monetary policy operations

In the week ending 7 April 2017 **gold and gold receivables** (asset item 1) remained unchanged.

The net position of the Eurosystem in foreign currency (asset items 2 and 3 minus liability items 7, 8 and 9) decreased by EUR 4.6 billion to EUR 280.1 billion.

US dollar liquidity operations

Value date	Type of transaction	Maturing amount	New amount
6 April 2017	7-day US dollar liquidity-providing reverse transaction	USD 4,525 million	USD 45 million

The above liquidity-providing transactions were conducted by the Eurosystem in connection with the standing swap arrangement that the European Central Bank has with the Federal Reserve System.

The holdings by the Eurosystem of marketable **securities other than those held for monetary policy purposes** (asset item 7.2) decreased by EUR 0.7 billion to EUR 305 billion. **Banknotes in circulation** (liability item 1) increased by EUR 4.8 billion to EUR 1,119.2 billion. **Liabilities to general government** (liability item 5.1) decreased by EUR 25 billion to EUR 153.9 billion.

Items related to monetary policy operations

The Eurosystem's net lending to credit institutions (asset item 5 minus liability items 2.2, 2.3, 2.4, 2.5 and 4) decreased by EUR 5.9 billion to EUR 194.3 billion. On Wednesday, 5 April 2017, a **main refinancing operation** (asset item 5.1) of EUR 14.8 billion matured and a new one of EUR 13.2 billion, with a maturity of one week, was settled.

Recourse to the **marginal lending facility** (asset item 5.5) was EUR 0.1 billion (compared with EUR 0.3 billion in the preceding week), while recourse to the **deposit facility** (liability item 2.2) was EUR 588.2 billion (compared with EUR 584 billion in the preceding week). The holdings by the Eurosystem of **securities held for monetary policy purposes** (asset item 7.1) increased by EUR 19.2 billion to

EUR 1,906.3 billion. The table below provides the detailed breakdown of asset item 7.1 into the different portfolios. All portfolios are accounted for at amortised cost.

Monetary policy securities portfolios	Reported value as at 7 April 2017	Weekly change – purchases	Weekly change – redemptions
Covered bond purchase programme 1	EUR 9.5 billion	-	-EUR 0.2 billion
Covered bond purchase programme 2	EUR 6.0 billion	-	-EUR 0.1 billion
Covered bond purchase programme 3	EUR 214.7 billion	+EUR 1.2 billion	-EUR 0.9 billion
Asset-backed securities purchase programme	EUR 24.3 billion	+EUR 0.1 billion	-EUR 0.0 billion
Corporate sector purchase programme	EUR 77.9 billion	+EUR 2.4 billion	-
Public sector purchase programme	EUR 1,474.3 billion	+EUR 16.7 billion	-
Securities Markets Programme	EUR 99.6 billion	-	-EUR 0.0 billion

Current accounts of euro area credit institutions

As a result of all transactions, the **current account** position of credit institutions with the Eurosystem (liability item 2.1) increased by EUR 84.4 billion to EUR 1,132.9 billion.

Consolidated weekly financial statement of the Eurosystem as at 7 April 2017

(EUR millions)

Assets	Balance as at 7 April 2017	Difference compared with last week due to transactions	Liabilities	Balance as at 7 April 2017	Difference compared with last week due to transactions
1 Gold and gold receivables	404 189	0	1 Banknotes in circulation	1 119 229	4 775
2 Claims on non-euro area residents denominated in foreign currency	323 065	-289	2 Liabilities to euro area credit institutions related to monetary policy operations denominated in euro	1 721 125	88 601
2.1 Receivables from the IMF	77 663	113	2.1 Current accounts (covering the minimum reserve system)	1 132 890	84 392
2.2 Balances with banks and security investments, external loans and other external assets	245 402	-402	2.2 Deposit facility	588 226	4 212
3 Claims on euro area residents denominated in foreign currency	31 576	-2 295	2.3 Fixed-term deposits	0	0
4 Claims on non-euro area residents denominated in euro	18 569	-1 634	2.4 Fine-tuning reverse operations	0	0
4.1 Balances with banks, security investments and loans	18 569	-1 634	2.5 Deposits related to margin calls	9	-3
4.2 Claims arising from the credit facility under ERM II	0	0	3 Other liabilities to euro area credit institutions denominated in euro	13 718	-1 424
5 Lending to euro area credit institutions related to monetary policy operations denominated in euro	782 487	-1 737	4 Debt certificates issued	0	0
5.1 Main refinancing operations	13 171	-1 584	5 Liabilities to other euro area residents denominated in euro	279 234	-25 575
5.2 Longer-term refinancing operations	769 185	0	5.1 General government	153 912	-24 982
5.3 Fine-tuning reverse operations	0	0	5.2 Other liabilities	125 322	-593
5.4 Structural reverse operations	0	0	6 Liabilities to non-euro area residents denominated in euro	168 478	-50 296
5.5 Marginal lending facility	131	-154	7 Liabilities to euro area residents denominated in foreign currency	3 899	856
5.6 Credits related to margin calls	0	0	8 Liabilities to non-euro area residents denominated in foreign currency	11 586	1 194
6 Other claims on euro area credit institutions denominated in euro	81 387	11 613	8.1 Deposits, balances and other liabilities	11 586	1 194
7 Securities of euro area residents denominated in euro	2 211 330	18 492	8.2 Liabilities arising from the credit facility under ERM II	0	0
7.1 Securities held for monetary policy purposes	1 906 327	19 203	9 Counterpart of special drawing rights allocated by the IMF	59 048	0
7.2 Other securities	305 003	-711	10 Other liabilities	226 631	-2 789
8 General government debt denominated in euro	26 372	0	11 Revaluation accounts	412 030	0
9 Other assets	237 379	-8 526	12 Capital and reserves	101 374	283
Total assets	4 116 353	15 623	Total liabilities	4 116 353	15 623

Totals / sub-totals may not add up, due to rounding.