



EUROPEAN CENTRAL BANK

EUROSYSTEM

# PRESS RELEASE

24 November 2020

## Consolidated financial statement of the Eurosystem as at 20 November 2020

In the week ending 20 November 2020 the net position of the Eurosystem in foreign currency (asset items 2 and 3 minus liability items 7, 8 and 9) decreased by EUR 0.4 billion to EUR 304.6 billion.

As a result of the Eurosystem's open market operations and standing facilities, net lending to credit institutions (asset item 5 minus liability items 2.2, 2.3, 2.4, 2.5 and 4) fell by EUR 74.6 billion to EUR 1,209 billion, owing mainly to a shift from the **current accounts** (liability item 2.1) to the **deposit facility** (liability item 2.2).

Base money (liability items 1, 2.1 and 2.2) decreased by EUR 38.5 billion to EUR 4,829.4 billion.

The table below provides the detailed breakdown of **securities held for monetary policy purposes** (asset item 7.1) into the different portfolios. All portfolios are accounted for at amortised cost.

Monetary policy securities portfolios	Reported value as at 20 November 2020	Weekly change – purchases	Weekly change – redemptions
Covered bond purchase programme 1	EUR 0.5 billion	-	-
Securities Markets Programme	EUR 28.6 billion	-	-
Covered bond purchase programme 2	EUR 2.8 billion	-	-
Covered bond purchase programme 3	EUR 287.7 billion	+EUR 1.5 billion	-EUR 0.3 billion
Asset-backed securities purchase programme	EUR 30.0 billion	+EUR 0.6 billion	-EUR 0.2 billion
Public sector purchase programme	EUR 2,330.4 billion	+EUR 10.5 billion	-EUR 0.4 billion
Corporate sector purchase programme	EUR 247.0 billion	+EUR 1.9 billion	-EUR 1.0 billion
Pandemic emergency purchase programme	EUR 680.9 billion	+EUR 20.4 billion	-EUR 1.2 billion

The content and format of the weekly financial statement are set out in Annexes IV to VI of Guideline (EU) 2016/2249 of the European Central Bank of 3 November 2016 on the legal framework for accounting and financial reporting in the European System of Central Banks ([ECB/2016/34](#)).

**Weekly consolidated financial statement of the Eurosystem as at 20 November 2020**  
(in EUR millions)

<b>Assets</b>	<b>Balance as at 20 November 2020</b>	<b>Difference compared with last week due to transactions</b>	<b>Liabilities</b>	<b>Balance as at 20 November 2020</b>	<b>Difference compared with last week due to transactions</b>
1 Gold and gold receivables	559 282	0	1 Banknotes in circulation	1 399 676	1 946
2 Claims on non-euro area residents denominated in foreign currency	352 620	-34	2 Liabilities to euro area credit institutions related to monetary policy operations denominated in euro	3 429 718	-40 407
2.1 Receivables from the IMF	84 846	-1	2.1 Current accounts (covering the minimum reserve system)	2 884 389	-114 860
2.2 Balances with banks and security investments, external loans and other external assets	267 774	-33	2.2 Deposit facility	545 329	74 453
3 Claims on euro area residents denominated in foreign currency	20 439	-6	2.3 Fixed-term deposits	0	0
4 Claims on non-euro area residents denominated in euro	13 139	2	2.4 Fine-tuning reverse operations	0	0
4.1 Balances with banks, security investments and loans	13 139	2	2.5 Deposits related to margin calls	0	0
4.2 Claims arising from the credit facility under ERM II	0	0	3 Other liabilities to euro area credit institutions denominated in euro	12 340	1 397
5 Lending to euro area credit institutions related to monetary policy operations denominated in euro	1 754 285	-113	4 Debt certificates issued	0	0
5.1 Main refinancing operations	470	-113	5 Liabilities to other euro area residents denominated in euro	788 925	65 479
5.2 Longer-term refinancing operations	1 753 815	0	5.1 General government	721 077	66 245
5.3 Fine-tuning reverse operations	0	0	5.2 Other liabilities	67 848	-766
5.4 Structural reverse operations	0	0	6 Liabilities to non-euro area residents denominated in euro	218 307	3 538
5.5 Marginal lending facility	0	0	7 Liabilities to euro area residents denominated in foreign currency	6 497	185
5.6 Credits related to margin calls	0	0	8 Liabilities to non-euro area residents denominated in foreign currency	6 056	166
6 Other claims on euro area credit institutions denominated in euro	42 090	2 090	8.1 Deposits, balances and other liabilities	6 056	166
7 Securities of euro area residents denominated in euro	3 800 997	31 745	8.2 Liabilities arising from the credit facility under ERM II	0	0
7.1 Securities held for monetary policy purposes	3 607 763	31 742	9 Counterpart of special drawing rights allocated by the IMF	55 888	0
7.2 Other securities	193 235	2	10 Other liabilities	298 071	2 027
8 General government debt denominated in euro	22 735	0	11 Revaluation accounts	543 498	0
9 Other assets	302 228	648	12 Capital and reserves	108 839	0
<b>Total assets</b>	<b>6 867 814</b>	<b>34 331</b>	<b>Total liabilities</b>	<b>6 867 814</b>	<b>34 331</b>

Totals / sub-totals may not add up, due to rounding.