



EUROPEAN CENTRAL BANK

EUROSYSTEM

PRESS RELEASE

16 June 2020

Consolidated financial statement of the Eurosystem as at 12 June 2020

In the week ending 12 June 2020 the net position of the Eurosystem in foreign currency (asset items 2 and 3 minus liability items 7, 8 and 9) decreased by EUR 68 billion to EUR 374.1 billion, owing mainly to a reduction in US dollar liquidity-providing operations.

As a result of the Eurosystem's open market operations and standing facilities, net lending to credit institutions (asset item 5 minus liability items 2.2, 2.3, 2.4, 2.5 and 4) rose by EUR 129.3 billion to EUR 779.7 billion, owing mainly to a shift from the **deposit facility** (liability item 2.2) to the **current accounts** (liability item 2.1).

Base money (liability items 1, 2.1 and 2.2) increased by EUR 6.2 billion to EUR 3,686.2 billion.

The table below provides the detailed breakdown of **securities held for monetary policy purposes** (asset item 7.1) into the different portfolios. All portfolios are accounted for at amortised cost.

Monetary policy securities portfolios	Reported value as at 12 June 2020	Weekly change – purchases	Weekly change – redemptions
Covered bond purchase programme 1	EUR 0.7 billion	-	-
Securities Markets Programme	EUR 38.5 billion	-	-
Covered bond purchase programme 2	EUR 2.9 billion	-	-
Covered bond purchase programme 3	EUR 283.0 billion	+EUR 1.1 billion	-EUR 0.8 billion
Asset-backed securities purchase programme	EUR 30.9 billion	+EUR 0.0 billion	-
Public sector purchase programme	EUR 2,234.3 billion	+EUR 10.3 billion	-EUR 4.1 billion
Corporate sector purchase programme	EUR 217.3 billion	+EUR 2.9 billion	-EUR 0.4 billion
Pandemic emergency purchase programme	EUR 287.3 billion	+EUR 27.5 billion	-EUR 0.4 billion

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The content and format of the weekly financial statement are set out in Annexes IV to VI of Guideline (EU) 2016/2249 of the European Central Bank of 3 November 2016 on the legal framework for accounting and financial reporting in the European System of Central Banks ([ECB/2016/34](#)).

European Central Bank Directorate General Communications, Global Media Relations Division
Sonnemannstrasse 20, 60314 Frankfurt am Main, Germany
Tel.: +49 69 1344 7455, E-mail: media@ecb.europa.eu, Website: www.ecb.europa.eu

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Weekly consolidated financial statement of the Eurosystem as at 12 June 2020
(in EUR millions)

Assets	Balance as at 12 June 2020	Difference compared with last week due to transactions	Liabilities	Balance as at 12 June 2020	Difference compared with last week due to transactions
1 Gold and gold receivables	509 809	-32	1 Banknotes in circulation	1 359 173	2 341
2 Claims on non-euro area residents denominated in foreign currency	362 153	-333	2 Liabilities to euro area credit institutions related to monetary policy operations denominated in euro	2 327 064	3 824
2.1 Receivables from the IMF	85 039	489	2.1 Current accounts (covering the minimum reserve system)	2 080 512	119 323
2.2 Balances with banks and security investments, external loans and other external assets	277 114	-822	2.2 Deposit facility	246 535	-115 511
3 Claims on euro area residents denominated in foreign currency	86 130	-67 125	2.3 Fixed-term deposits	0	0
4 Claims on non-euro area residents denominated in euro	13 129	-1 450	2.4 Fine-tuning reverse operations	0	0
4.1 Balances with banks, security investments and loans	13 129	-1 450	2.5 Deposits related to margin calls	17	12
4.2 Claims arising from the credit facility under ERM II	0	0	3 Other liabilities to euro area credit institutions denominated in euro	9 312	-3 234
5 Lending to euro area credit institutions related to monetary policy operations denominated in euro	1 026 247	13 840	4 Debt certificates issued	0	0
5.1 Main refinancing operations	439	50	5 Liabilities to other euro area residents denominated in euro	701 385	48 373
5.2 Longer-term refinancing operations	1 025 781	13 772	5.1 General government	569 654	45 326
5.3 Fine-tuning reverse operations	0	0	5.2 Other liabilities	131 730	3 046
5.4 Structural reverse operations	0	0	6 Liabilities to non-euro area residents denominated in euro	269 995	-76 184
5.5 Marginal lending facility	27	18	7 Liabilities to euro area residents denominated in foreign currency	7 677	-466
5.6 Credits related to margin calls	0	0	8 Liabilities to non-euro area residents denominated in foreign currency	8 536	1 030
6 Other claims on euro area credit institutions denominated in euro	30 691	-5 420	8.1 Deposits, balances and other liabilities	8 536	1 030
7 Securities of euro area residents denominated in euro	3 297 933	35 838	8.2 Liabilities arising from the credit facility under ERM II	0	0
7.1 Securities held for monetary policy purposes	3 094 934	36 099	9 Counterpart of special drawing rights allocated by the IMF	57 945	0
7.2 Other securities	202 999	-262	10 Other liabilities	273 228	-822
8 General government debt denominated in euro	23 322	0	11 Revaluation accounts	507 111	0
9 Other assets	280 859	-459	12 Capital and reserves	108 850	0
Total assets	5 630 275	-25 140	Total liabilities	5 630 275	-25 140

Totals / sub-totals may not add up, due to rounding.